



2024

Annual Comprehensive
FINANCIAL REPORT

For fiscal year ended August 31, 2024

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

ANNUAL COMPREHENSIVE
FINANCIAL REPORT

Year Ended August 31, 2024

BOARD OF SCHOOL TRUSTEES

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Corinne Saldana	Vice-President
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Prepared by the Office of
Business and Finance

Rene Barajas, Ph.D.
Deputy Superintendent
Business and Finance

Tiffany Contreras
Assistant Superintendent
Budget and Finance

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

ANNUAL COMPREHENSIVE FINANCIAL REPORT
August 31, 2024

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**INTRODUCTORY
SECTION**



Business Office

January 21, 2025

Mr. Robert Blount, Jr., President
Members of the Board of School Trustees
Northside Independent School District
San Antonio, Texas

Dear Mr. Blount, Board Members, and Patrons:

The Texas Education Code requires that all school districts file and publish a complete set of financial statements with the Texas Education Agency (“TEA”) within 150 days of the close of each fiscal year. The financial statements must be presented in conformity with accounting principles generally accepted in the United States of America. The financial statements must be audited by a firm of licensed certified public accountants in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Pursuant to these requirements, we hereby issue the Annual Comprehensive Financial Report (ACFR) of the Northside Independent School District (“District” or “Northside”) for the year ended August 31, 2024.

This report consists of management’s representations concerning the financial condition and operations of the District. Accordingly, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to help protect the District’s assets from loss, theft, or misuse and to compile sufficient reliable information for the presentation of the District’s financial statements in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the District’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Whitley Penn, LLP, a firm of licensed certified public accountants, has audited the financial statements of the District. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended August 31, 2024 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall basic financial statement presentation. The independent auditor concluded, based upon the audit, that there was reasonable basis for rendering an unmodified opinion that the District’s basic financial statements for the fiscal year ended August 31, 2024 are fairly presented in conformity with accounting principles generally accepted in the United States of America. The independent auditors’ report is presented as the first component of the financial section of this report.

The independent audit of the basic financial statements of the District was part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the basic financial statements, but also on the audited government’s internal controls and compliance with legal requirements, with emphasis on the administration of federal awards. These reports are presented as part of the ACFR’s Federal Awards Section. Findings associated with the Single Audit will be found in the Schedule of Findings and Questioned Costs along with a Corrective Action Plan from District Management, if applicable.

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The Governmental Accounting Standards Board (GASB) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the Independent Auditor's Report.

DISTRICT PROFILE

Established in 1949 by the consolidation of twelve rural schools, today, the District is the fourth largest school system in Texas. The District is located in the rapidly growing northwest quadrant of Bexar County and includes portions of Medina and Bandera counties as well as the City of San Antonio. The District includes 355 square miles of urban landscape, suburban growth, and rural Texas hill country.

Northside enrollment is 99,696 students for 2024-25 on the September 20, 2024 Base Day count. The District prides itself on its diversity. Student demographics for 2023-24 are: 68.6% Hispanic, 15.5% White, 6.9% African American, 4.1% Asian, 0.2% Native Hawaiian/Other Pacific Islander, 0.1% Native American, and 4.6% of two or more races. About 54.1% of students are considered economically disadvantaged. Data retrieved from PIEMS fall data review SY 2023-24.

Residents of the District elect members of the Board of Trustees to four-year terms from each of seven single-member districts. The Trustee seats are up for election on a rotating basis on the second Saturday in May. Vacancies may be filled by appointment until the next election. Trustees annually elect Board officers, including President, Vice-President, and Secretary. The Trustees serve the citizens of San Antonio's largest school system without compensation.

The District provides a full range of educational services for grade levels Pre-K through 12, in addition to educational programs that begin at infancy for some children and extend through age 22 for others. These programs include regular and enriched academic education, special education for students with disabilities, occupational and vocational education, bilingual instruction for students with limited English proficiency, and specialized instruction for economically disadvantaged students.

Academically talented students may seek challenges in, pre-Advanced Placement, Advanced Placement, and dual credit courses in English, Mathematics, Social Studies, and Science and other subjects in grades 6-12. In addition, students may study five different foreign languages. The District provides programs for gifted students in a variety of settings in grades K-12 that focus on the development of higher-level and cognitive thinking skills.

- The District offers three middle school and eight high school magnet programs that provide specialized curricula and career-oriented classes for students. The high school programs include Communication Arts High School, Construction Careers Academy, Health Careers High School, John Jay Science and Engineering Academy, Marshall Law and Medical Services Magnet School, the Northside School of Innovation, Technology, Entrepreneurship (NSITE) High School, Agriculture Science and Technology Academy, and the CAST Teach High School. The district now has three middle school magnet programs, the STEM-focused magnet at Jones Middle School, the Global Communications, Cybersecurity, and Information Technology at Zachry Magnet School, and the Heath Science-focused at Hobby middle school. In School year 2025-26, the District will open a fourth middle school magnet school focused on multimedia and design at Jordan Middle School.

In addition, the District is committed to life-long education and offers one of the largest adult and community education programs in Bexar County, as well as numerous outreach programs for students in special circumstances (i.e., teenage mothers, at-risk students, dropouts, and the homeless). More than 21,304 people are served by the Adult and Community Education Department, which also offers career advancement and Learning Tree after school care programs, and operates one of the largest summer education programs in San Antonio.

District Accomplishments

- More than 7,024 students received diplomas in June 2024 at 13 graduation ceremonies. The Class of 2024 earned \$194 million in college scholarships and 82,002 hours of college credit.
- Northside teachers and administrators are consistently recognized at local, state, and national levels. Dominique Roose, an eighth grade Social Studies teacher at Folks Middle School, was named the 2023-24 KENS 5 EXCEL Award Winner. Lisa Delgado, coordinator of the NISD School Age Parenting Program, is the 2024 Texas School Social Worker of the Year. Trustee Bobby Blount received the James B. Crow Innovation of Governance Award from the Texas Association of School Boards (TASB). Lucy Podmore was awarded the 2024 Sarah Jaffarian School Library Program Award by the American Library Association (ALA) for its Freedom Walk program. Martha O'Campo, a Transportation Department employee for the past 31 years, is the state winner of the Sure-Lok Above and Beyond Award.
- Four NISD schools were recipients of the 2023-2024 Student Leadership Award by the Texas Elementary Principals and Supervisors Association (TEPSA). The campuses recognized were Lieck, Esparza, Ott, and Scobee elementary schools. For the fifth year in a row, the NISD Fine Arts/Visual Arts program received the District of Distinction Award from the Texas Art Education Association (TAEA). They are one of 94 winners across the state. In addition, for the third time, the NISD Fine Arts Department has been honored with the Best Communities for Music Education designation from the National Association of Music Merchants Foundation for its outstanding commitment to music education.

Innovative Initiatives

- All eighty-two elementary schools offered STEM Labs in the 2023-2024 school year. They're staffed by certified teachers and serve all students on each campus on a rotating basis, similar to music, art, and physical education.
- In the fall of 2023, 5,313 juniors took the PSAT for free during the school day at their home campus.
- Northside ISD is committed to ensuring high-levels of teaching and learning and is focused on the continued use of Professional Learning Communities district-wide.

Community Support

- Since 1995, voters have approved almost \$5 billion in bonds to build new schools and make improvements to existing schools. In May 2022, Northside voters approved a \$992 million election, making it the ninth consecutive bond election voters have passed. Ninety-five percent of the District's \$992 million bond authorization will fund improvements to existing schools.
- The Northside Education Foundation (Foundation) was created in 1995. The mission of the Foundation is to foster community involvement in innovative educational programs by generating and disbursing funds and other resources to provide enrichment for students of the Northside Independent School District. Since its inception, NEF has awarded more than \$10 million in grants to district educators. The Foundation has been recognized as one of the Top 50 Education Foundations in the nation and has an endowment of \$6.1 million.
- The Adult and Community Education Department, which offers various classes to the community which also includes career advancement and Learning Tree after school care programs. During 2024, it served more than 21,000 participants, in addition, it operates one of the largest summer education programs in San Antonio.

Financial Stewardship

- The District is average in local tax commitment, above average in percent of budget devoted to instruction, and among the lowest in administrative cost-per student.
- The District has one of the lowest tax rates among Bexar County's 17 school districts. With the passage of House Bill 3 in the 2019 legislative session, state revenue for the District increased and the M&O rate for the District decreased. Even with the issuance of new debt, the District did not increase the I&S tax rate.

OUR MISSION

Transform the Learning Experience for Students.

OUR VISION

Every day, every student grows in confidence, curiosity, and capability.

OUR BELIEFS

- Each student deserves a quality education which honors their voice and prepares them to engage, contribute, and succeed.
- Students' health, safety, engagement, support, and challenge is directly linked to their academic achievement and future success.
- Meaningful relationships among students, families, educators, and the community are vital to student success.
- Classroom teachers have the most impact on student achievement followed by campus principals.
- Public schools are essential to foster community and develop engaged citizens.
- Profile of a Northside ISD Learner - Learners will be creators, leaders, collaborators, communicators, innovators, critical-thinkers, and solution-finders.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment within which the District operates.

Introduction

The District is located in the heart of a rapidly growing area in Bexar County. The District's appeal to families is due to factors such as excellent teachers, strong academics, and outstanding extracurricular programs. The District facilities provide functionality with aesthetically pleasing facades. As a family-friendly District, our emphasis is on children and families. The District also places great emphasis on a high quality work force and an employee-family culture.

Population

There are an estimated 706,000 people residing in the District and about 261,000 households. Enrollment in the District has been steadily growing since the 1990s, and recent trends show a stable enrollment around 101,095. Northside is the largest of 17 school districts in Bexar County.

San Antonio is the 7th largest city in the United States and boasts one of the fastest growing metropolitan areas. Bexar County population exceeded 2.1 million in the 2020 census, representing an 18% increase since 2010. This growth rate is also typical for the District and has resulted in opening more than 35 new schools in the last fifteen years.

Local Economy

The local economy prior to the pandemic remained strong with growth in major areas of the City's high growth business sectors. The area economy is steadily growing with a diverse job sector including healthcare and bioscience, aviation, hospitality, aerospace, military, and information technology. The unemployment rates in the area have increased to the state level.

Altogether, there are thousands of large and small businesses located in the District, including economic generators such as the South Texas Medical Center, which is home to dozens of hospitals, Valero Energy, USAA Texas based financial services organization, and Microsoft Corporation, the District's largest taxpayer. Entertainment destinations, SeaWorld and Fiesta Texas, help draw tourists and residents to Northwest San Antonio.

The Westover Hills development includes major corporations like QVC, Citicorp, The American Funds Group, and Chase Manhattan. The area's largest shopping malls such as Ingram Park Mall, the sprawling and upscale Shops at La Cantera, the Rim, and other major shopping centers are all located within the District. These massive entertainment and shopping destinations brings thousands of visitors to the District and is still expanding. Northside's major taxpayer resorts include the Hyatt Regency Hill Country Resort, The Eilan Hotel Resort and Spa, and La Cantera Hill Country Resort.

In addition to the more than 150 schools and facilities the District operates, northwest Bexar County is a higher education and research center magnet. The University of Texas at San Antonio, home to more than 30,020 undergraduate, graduate, and post-graduate students, is located in Northside. The University of Texas Health Science Center at San Antonio, with its medical, dental, nursing, and allied health schools, is also located in the District, as well as Northwest Vista College, part of the Alamo Community College District. Other large enterprises located within the District are the Southwest Research Institute, National Security Agency and the Texas Research Park.

Access

The District has an excellent transportation system, with many major roads and highways traversing through it. Interstate Highway 10, which is the major east-west interstate highway in the southern United States, runs through the District. State Highway 151, which is a 10-mile, 4-lane, divided highway, also runs through the District. Both these highways provide quick access to Interstate Loop 410 and Texas State Highway Loop 1604 and link downtown San Antonio to the Northwest part of Bexar County. The Highway 151-Loop 1604 area is where most of the new housing within the District is being constructed.

THE REPORTING ENTITY

Northside Independent School District is an independent reporting entity clearly within the criteria established in Section 2100 of the Governmental Accounting Standards Board codification.

Internal and Budgetary Controls

The development and evaluation of the District's accounting system considers the adequacy of the internal control structure. The internal control structure is designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of controls should not exceed the benefits expected to be derived, and that the evaluation of costs and benefits requires estimates and judgments by management.

We believe that the District's accounting controls provide reasonable assurance that errors or irregularities that could be material to the financial statements are prevented or would be detected within a timely period by employees in the normal course of performing their assigned functions.

Budgetary controls are established by regulations of the Texas Education Agency and by District policy for all administrators with line item responsibility. TEA regulations set the level of budgetary control at the major functional expenditure level. Administrators have the responsibility to develop and manage their own program budgets once approved. Revisions within the categories are accepted upon request, but additions in amount or revisions between functions require recommendation of the Superintendent and approval by the Board of Trustees.

General Educational Functions

Principally, local taxes and state entitlements support general educational activities. Direct federal aid is nominal in the General Fund; however, the Special Revenue Fund receives most of its funding from Federal grants, which are distributed through the Texas Education Agency. General educational activities are accounted for in the General and Special Revenue Funds. State and federal grants or entitlements primarily support the Special Revenue Fund. They include support for the economically and academically disadvantaged, federal support for special and vocational education, and a variety of other projects as described in the Combining Statements.

Cash Management

The District's cash position is reviewed daily and all idle cash is invested in accordance with the District's investment policy. The District's investment officers invest primarily in U.S. Government agency notes and local government investment pools. Total investments at August 31, 2024 were \$896,626,214 and the average yield on investments was 5.47%. Yields on investments remain favorable compared to the three-month Treasury bill rate.

The District's investment policy is to protect principal and minimize credit and market risks while maintaining a competitive yield on its portfolio. Accordingly, deposits were either insured by federal depository insurance or collateralized. All collateral pledged to the District was held in the District's name by the Federal Reserve in Boston, Massachusetts. Wells Fargo Securities holds investments owned by the District.

Risk Management

The purpose of Risk Management is to plan for the negative consequences of any decision, process, or action by using whatever means feasible to control the chance of financial loss. Effective risk management is a critical component of any sound organization. Every dollar spent on property damage, on-the-job injuries, liability claims, and insurance premiums is a dollar not spent for school district services.

The objectives of risk management are to:

1. ensure that District assets are protected and managed appropriately;
2. identify situations that may create liability and financial burden upon the District;
3. implement effective procedures to minimize and/or avoid loss exposures;
4. act as a resource and service center for all District employees.

The District also maintains a self-funded worker's compensation program, property and casualty exposures and coverage, safety training and inspection program.

Worker's Compensation Program

The District provides all employees with worker's compensation coverage for injuries that occur in the course and scope of employment. Although the District is self-insured for this exposure, a third party administrator discharges the claims function of this program. The District also purchases excess worker's compensation coverage through a commercial insurer in order to protect the District's fund from catastrophic losses.

Property and Casualty Coverage

Commercial property and casualty policy (P&C) is purchased by the District to provide fire and extended coverage of all District permanent structures and their contents. Other P&C exposures insured are Boiler & Machinery, Underground Storage Tank Liability, Crime Coverage, Errors & Omissions Coverage, and numerous Fidelity Bonds. The District maintains self-insurance for Commercial Automobile Liability.

Safety Program

The District provides regular training to various campus personnel and employee groups throughout the District. Specific or targeted training is provided on the basis of need and at periodic intervals throughout the year. In addition, the use of inspections has allowed the District to identify unsafe acts or conditions, make necessary changes and prevent loss situations from occurring to others.

Northside Employee Benefits

Northside makes an array of benefits available through a Section 125 Cafeteria Plan to all regular employees who work 20 hours or more per week. Participation in the Cafeteria Plan allows for certain benefits to be deducted from the employee's pay with tax-deferred money. The District subsidizes premiums for active employees based on the coverage tier selected (i.e., employee only, employee and spouse, employee and children, employee and family).

Health Insurance Program

The District offers its employees a suite of health benefit plans as a self-funded insurance plan through the UnitedHealthCare network. A traditional PPO plan and a high deductible plans are available. Employees who elect

health coverage are also provided a \$5,000 life insurance policy. Employees who do not elect health insurance are provided a \$50,000 or \$80,000 life insurance policy.

Supplemental Employee Benefits

Other benefits offered are voluntary and supplemental in nature. The participant pays the total cost of these insurances. The supplemental benefits include dental, vision, employee/spouse/child term life, cancer, and critical illness insurance, as well as disability/income replacement, pre-paid legal, medical/dependent care, and health spending accounts.

Fiscal Strategic Planning

The District continues to be proactive in its strategic fiscal planning by requesting input from community members and staff. The priorities of the Strategic Plan focus on promoting community involvement; educating diverse learners; hiring, developing, and retaining quality staff; and promoting a safe environment for the students and staff.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Northside for the fiscal year ending August 31, 2023. This was the thirty-second consecutive year the District has received this award. In order to receive a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report (ACFR). This report must satisfy accounting principles generally accepted in the United States as well as applicable legal requirements.

A Certificate of Achievement is valid for a period of only one year. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Senate Bill 218 of the 77th Texas Legislature (2001) authorized the implementation of the Financial Integrity Rating System of Texas, officially known as Schools FIRST. This law requires each school district to prepare and distribute an annual financial management report and provide the public an opportunity to comment on the report at a public meeting. The primary goal of Schools FIRST is to improve the management of a school district's financial resources.

For twenty two years in a row, the District earned a "Superior Achievement" rating from the TEA. This is the highest possible rating under the Schools FIRST accountability system. The TEA ratings are on a point system with a maximum of 100 points and a "Superior" rating for achieving a minimum of 90 points. In the latest 2023-2024 FIRST report presented to the public in October 2024 based on 2022-23 financial data, the District earned a "Superior" rating with a score of 98 points.

The timely preparation of this report could not have been accomplished without the assistance of the following departments: Resource Planning, Communications, and Business and Finance. We would like to acknowledge our independent auditors, Whitley Penn, LLP., for their role in providing professional guidance and assistance in the preparation of this report.

Finally, without the interest, leadership and support of the Board of Trustees, preparation of this report would not have been possible.

John Craft, Ed.D.
Superintendent of Schools

Rene Barajas, Ph.D.
Deputy Superintendent
Business and Finance

CERTIFICATE OF BOARD

<u>Northside Independent School District</u>	<u>Bexar</u>	<u>015915</u>
Name of Local Education Agency	County	County-District

We, the undersigned, certify that the attached Annual Financial Reports of the above-named school district were reviewed and { X } approved { } disapproved for the year ended August 31, 2024, at a meeting of the Board of School Trustees of such school district on the 21st day of January, 2025.

David Salcido
Signature of Board Secretary

Robert Blount, Jr.
Signature of Board President



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

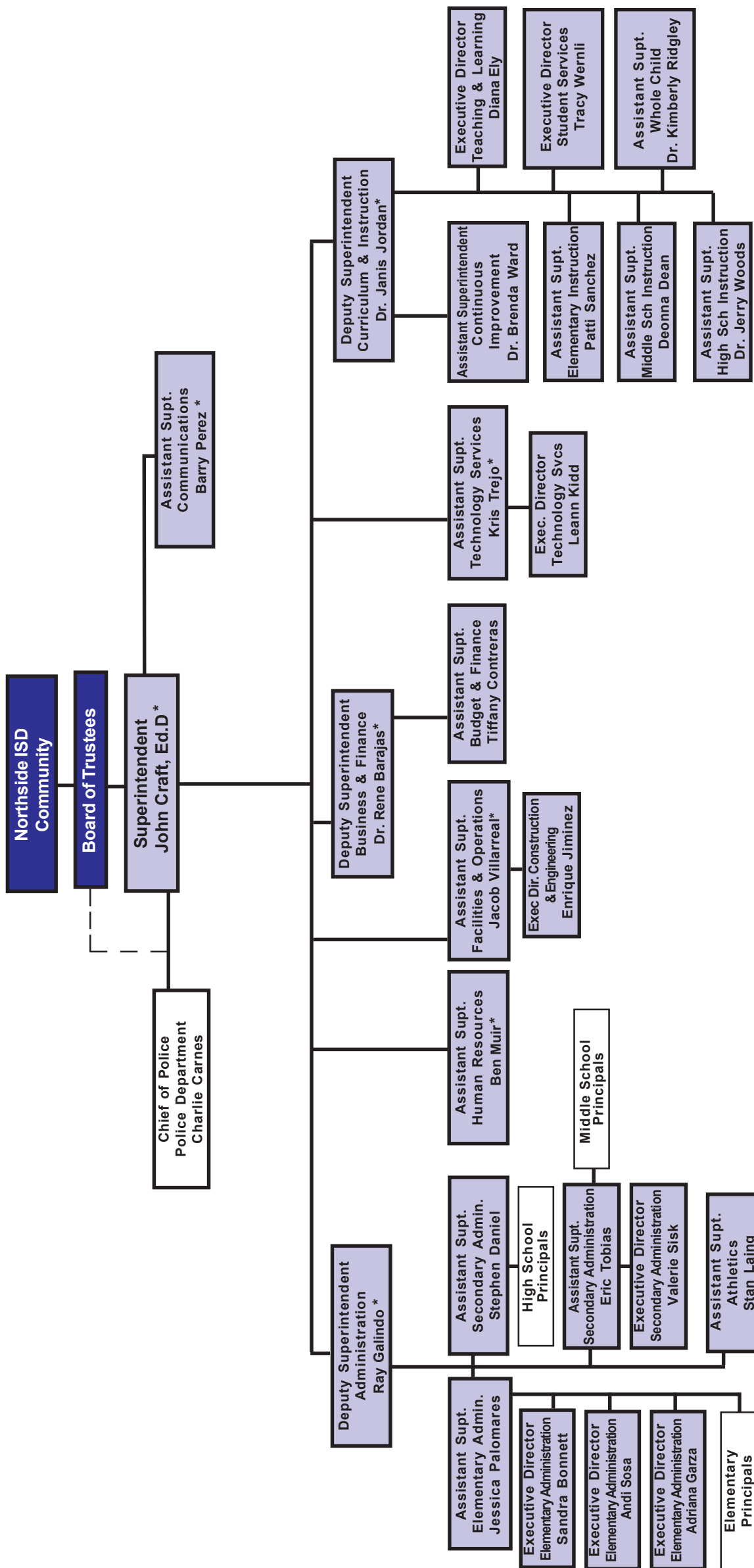
**Northside Independent School District
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

August 31, 2023

Christopher P. Morill

Executive Director/CEO



Northside Independent School District
 Administrative Organization
 Updated August 2024
 Shaded box denotes Superintendent's Cabinet.
 * denotes Senior Staff



NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

APPOINTED OFFICIALS AND ADVISORS
August 31, 2024

APPOINTED OFFICIALS

John M. Craft, Ed.D.	Superintendent
Ray Galindo	Deputy Superintendent - Administration
Rene Barajas, Ph.D.	Deputy Superintendent – Business and Finance
Janis Jordan Ed.D.	Deputy Superintendent – Curriculum and Instruction
Stephen Daniel	Assistant Superintendent – Secondary Administration
Jessica Palomares	Assistant Superintendent – Elementary Administration
Eric Tobias	Assistant Superintendent – Secondary Administration
Tiffany Contreras	Assistant Superintendent – Budget and Finance
Jacob Villareal, P.E.	Assistant Superintendent – Facilities and Operations
Ben Muir	Assistant Superintendent – Human Resources
Kris Trejo	Assistant Superintendent – Technology Services
Jerry Woods, Ed.D.	Assistant Superintendent – High School Instruction
Deonna Dean	Assistant Superintendent – Middle School Instruction
Patricia Sanchez	Assistant Superintendent – Elementary Instruction
Kimberly Ridgley	Assistant Superintendent – Whole Child Development
Brenda Ward, Ed.D.	Assistant Superintendent – Continuous Improvement
Barry Perez	Assistant Superintendent – Communications
Stan Laing	Assistant Superintendent – Athletics

ACCOUNTANTS AND ADVISORS

Whitley Penn
Certified Public Accountants
San Antonio, Texas

Langley & Banack, Inc.
General Counsel
San Antonio, Texas

Hilltop Securities, Inc.
Financial Advisors
San Antonio, Texas

Norton Rose Fulbright
Bond Counsel
San Antonio, Texas



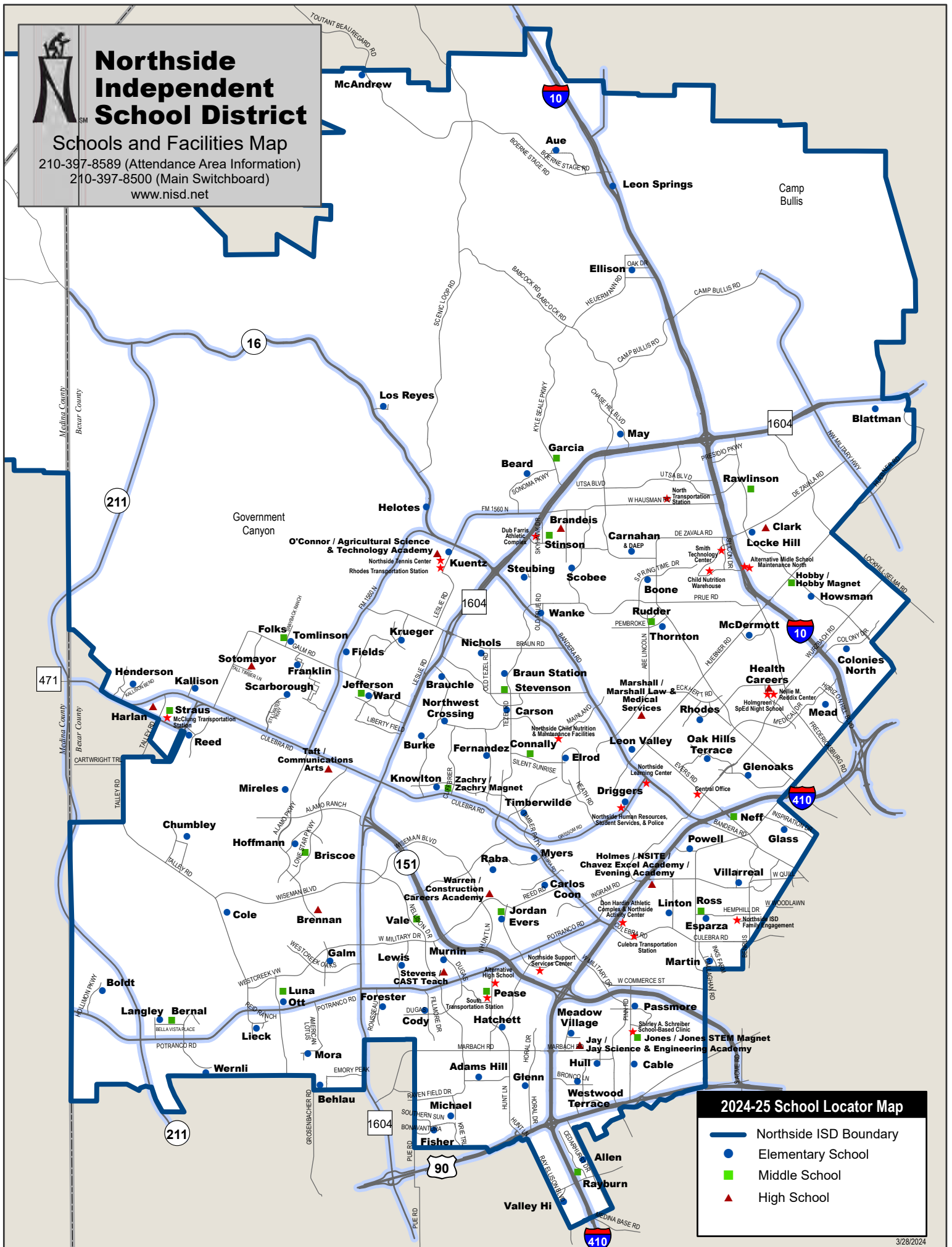
Northside Independent School District

Schools and Facilities Map

210-397-8589 (Attendance Area Information)

210-397-8500 (Main Switchboard)

www.nisd.net



2024-25 School Locator Map

- Northside ISD Boundary
- Elementary School
- Middle School
- ▲ High School

**FINANCIAL
SECTION**

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Northside Independent School District

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Northside Independent School District (the "District"), as of and for the year ended August 31, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of August 31, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

To the Board of Trustees
Northside Independent School District

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management’s discussion and analysis, budgetary comparison information, pension information, and other-post employment benefit information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Board of Trustees
Northside Independent School District

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, schedules required by Texas Education Agency (TEA) , and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, required TEA schedules, and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 21, 2025 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



San Antonio, Texas
January 21, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Northside Independent School District (the "District"), we offer readers of the District's basic financial statements this narrative overview and analysis of the financial activities for the fiscal year ended August 31, 2024. The intent of this section is to look at the District's financial performance as a whole. We encourage readers to consider the additional information presented in the transmittal letter, in the introductory section, and the notes to the basic financial statements in conjunction with this discussion and analysis to enhance their understanding of the District's financial performance.

FINANCIAL HIGHLIGHTS

- Assets and deferred outflows of resources of the District exceeded liabilities and deferred inflows of resources by \$384,132,522 (net position). The District has \$114,010,704 of negative unrestricted net position. The negative overall and unrestricted net position is primarily the result of liabilities associated with the Pension Obligation and Other Postemployment Obligations (OPEB) which is discussed extensively in Notes 10 and 11 of the Notes to the Financial Statements. Restricted net position consists of \$43,164,176 for debt service and \$22,893,512 for grants.
- The District is reporting an increase in net position of \$80,113,816.
- Tax collections decreased \$143,270,519 from 2023 and the tax levy decreased by \$136,403,816, as a result of the decrease in the tax base.
- The ending fund balance of the District's General Fund decreased \$40,146,101 to \$414,940,918. The committed fund balance for instructional continuity decreased to \$140,000,000. The unassigned portion of fund balance, \$270,854,643 represents 25.94% of annual operating expenditures or about 67 days of operations (based on 260 annual operating days).
- In May 2018, the Northside community approved a \$848.91 million bond proposal to build one high school, one middle school, two elementary schools, and make additions and improvements to existing schools and facilities. During the year, the District issued \$100,000,000 from the 2018 bond authorization.
- In May 2022, the Northside community approved a \$992 million bond proposal to build one elementary school and make additions and improvements to existing schools and facilities. During the year, the District issued the second bond authorization in the amount of \$150,000,000.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

The Annual Comprehensive Financial Report (ACFR) consists of an Introductory Section, Financial Section, Statistical Section and a Federal Awards Section. The Financial Section consists of four parts - Management's Discussion and Analysis (this section), the basic financial statements (with accompanying notes), required supplementary information, and an optional section that presents combining statements for non-major governmental funds, internal service funds, and fiduciary funds. The statements are intended to be organized so that the reader can understand the District as an entire operating entity.

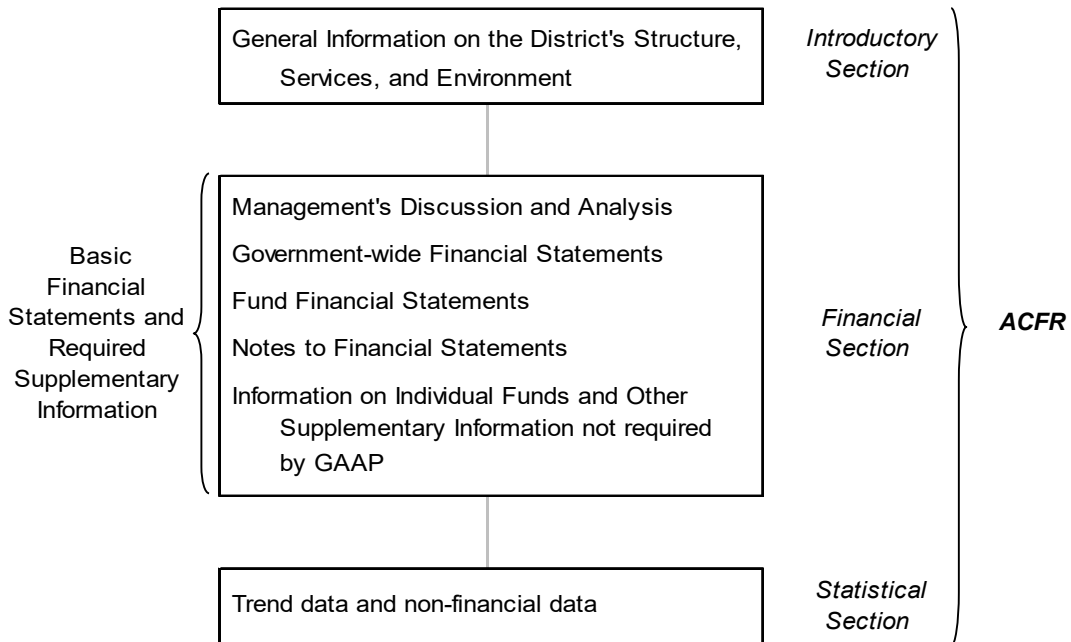
The basic financial statements include two kinds of statements that present different views of the District in addition to the notes that explain some of the information in the basic financial statements and provide data that is more detailed:

1. The first two statements are *government-wide financial statements*, the Statement of Net Position and the Statement of Activities, which provide both long-term and short-term information about the District's overall financial status.

- The remaining statements are *fund financial statements* that focus on individual parts of the government, reporting the District's operations in more detail than the government-wide statements. The *governmental funds* statements tell how general government services were financed in the short term as well as what remains for future spending. *Proprietary fund* statements offer short and long-term financial information about the activities the government operates like businesses, such as printing services. *Fiduciary fund* statements provide information about the financial relationships in which the District acts solely as a trustee or custodial for the benefit of others, to whom the resources in question belong.

The statements are followed by a section of *required supplementary information* and *other supplementary information* that further explains and supports the information in the basic financial statements. Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

**Figure A-1
Components of the District's Annual Comprehensive Financial Report (ACFR)**



Government-Wide Financial Statements (Reporting the District as a Whole)

These statements summarize the large number of funds used by the District to provide programs and activities and view the entire District as a whole. The **Statement of Net Position** includes all assets and liabilities of the District using the accrual basis of accounting similar to the accounting used by most private-sector companies. The **Statement of Activities** takes into consideration all of the current year's revenues and expenses regardless of when cash is received or paid. All inter-fund transactions are eliminated.

These two statements report the District's net position and changes in those positions. Net position, the difference between the District's assets plus deferred outflows and liabilities plus deferred inflows, are one way to measure the District's financial health or position.

Change in net position is important because it tells the reader that, as a whole, the financial position of the District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include the District's property tax base, current Texas school finance laws, student growth, facility needs, and required educational programs.

Governmental activities comprise the programs and services related to providing a public education to residents of the District. Activities reported include, but are not limited to, instruction, support services, administration, maintenance, pupil transportation, extracurricular activities, technology services and security.

Fund Financial Statements (Reporting the School District's Most Significant Funds)

Fund financial statements provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions that have been separated for specific activities or objectives. However, these fund financial statements focus on the District's most significant funds. The District's major governmental funds are the General Fund, Debt Service Fund, and the Capital Projects Fund.

All the funds of the District can be described by three categories:

- **Governmental Funds** - Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.
- **Proprietary Funds** - Services for which the District self-charges customers a fee are generally reported in proprietary funds. Proprietary fund statements, like the government-wide statements, provide both long and short-term financial information. The Internal Service Funds are used to report activities such as the District's Worker's Compensation Insurance, Unemployment Self-Insurance, Equipment Replacement, Printing Operations and the Health Insurance Operations Self-Insurance that provide supplies and services for the District's other programs and activities.
- **Fiduciary Funds** - The District is the fiduciary for Student Activities and the University Interscholastic League funds. All of the District's fiduciary activities are reported in a separate Statement of Fiduciary Net Position. These activities are excluded from the District's basic financial statements because the District cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE (Government-wide)

Net Position

The District's net position was approximately \$384.13 million as of August 31, 2024, which is an \$80.11 million increase from the restated net position of \$304.02 million at August 31, 2023. This change includes a \$3.65 million adjustment attributable to the district's revision of the GASB 96 threshold.

Table A-1 summarizes the change in net position from August 31, 2023 to August 31, 2024.

Table A-1
Net Position
(in millions of dollars)

	Governmental Activities	
	08/31/24	08/31/23
Assets		
Current and Other Assets	\$ 994.54	\$ 1,028.79
Restricted Assets	2.93	0.85
Capital Assets	<u>2,720.89</u>	<u>2,614.19</u>
Total Assets	3,718.36	3,643.83
Total Deferred Outflows of Resources	<u>225.47</u>	<u>233.09</u>
Liabilities		
Current and Other Liabilities	132.21	145.90
Long-term Liabilities	<u>3,117.73</u>	<u>3,065.60</u>
Total Liabilities	3,249.94	3,211.50
Total Deferred Inflows of Resources	<u>309.76</u>	<u>361.40</u>
Net Position		
Net Investment in Capital Assets	432.08	367.45
Restricted	66.06	94.23
Unrestricted	<u>(114.01)</u>	<u>(157.66)</u>
Total Net Position	<u>\$ 384.13</u>	<u>\$ 304.02</u>

¹ Restated net position as a result of the restatement of Capital Assets and Long-Term Liabilities

- 90.4% percent of the District's \$994.54 million in Current and Other Assets are liquid, with \$819.15 million in cash and cash equivalents and \$79.89 million in government securities.
- Capital Assets reflect the District's investment in land, construction in progress, buildings, and equipment, and SBITA agreements, net of accumulated depreciation. The increase in Capital Assets is from the addition of a new school and other ongoing construction projects less the effect of changes in accumulated depreciation expense.
- Long-term Liabilities include the District's outstanding voter-approved general obligation bonds, which were \$2.425 billion. Long-term liabilities increased due to the issuance of two new debt obligations from the 2018 bond authorization and one from the 2022 authorization.
- Restricted net position is not available for general operations and includes \$43.16 million for debt service and \$22.89 million for grants at August 31, 2024.

Changes in Net Position

The District's revenues totaled \$1.57 billion in 2023-24. A significant portion, 46.6%, of the District's revenue came from property taxes, 24.5% from state aid – formula grants, 23.6% from operating grants. (See Figure A-2).

The District's 2024 primary government activities increased net position by \$80.11 million as reflected in Table A-2. The largest functional expenses occurred in instruction, school leadership, plant maintenance and operations, which represented \$848.02 million or 56.92%, \$71.71 million or 4.81 %, and \$131.10 million or 8.80% of total expenses, respectively. The increase in instruction is associated with increased compensation adjustments, the increase in plant maintenance and operations can be directly associated with the need to contract services due to existing vacancies and the increased need to maintenance existing facilities.

The total cost of all programs and services was \$1,489.73 million. Of these costs, 81.68% are for instructional and student support services.

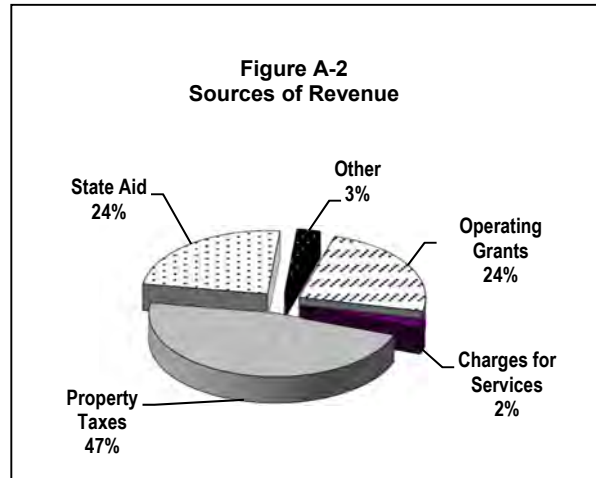


Table A-2
Change in Net Position
(in millions of dollars)

	<u>Governmental Activities</u>	
	<u>08/31/24</u>	<u>08/31/23</u>
Revenues		
<u>Program Revenues</u>		
Charges for Services	\$ 30.01	\$ 27.27
Operating Grants and Contributions	370.55	318.56
<u>General Revenues</u>		
Property Taxes	732.26	875.53
State Aid - formula	385.34	215.64
Investment Earnings	51.59	45.47
Miscellaneous local & intermediate	0.09	0.30
Total Revenues	<u>1,569.84</u>	<u>1,482.77</u>
Expenses		
Instruction	848.02	714.45
Instructional Resources & Media Services	15.60	15.23
Curriculum & Staff Development	31.48	28.51
Instructional Leadership	24.35	23.40
School Leadership	71.71	65.19
Guidance, Counseling & Evaluation Services	54.82	48.30
Social Work Services	7.73	7.14
Health Services	15.01	13.94
Student (pupil) Transportation	40.22	42.69
Child Nutrition Services	67.21	58.91
Co-Curricular Activities	40.67	39.00
General Administration	22.79	22.92
Plant Maintenance and Operations	131.10	116.19
Security & Monitoring Services	12.81	11.59
Data Processing Services	25.57	27.58
Community Services	17.92	15.96
Debt Service-Interest	61.94	57.19
Debt Service-Fiscal Charges	0.58	1.27
Facilities Planning	0.20	-
Total Expenses	<u>1,489.73</u>	<u>1,309.46</u>
Change in Net Position before Extraordinary Item and Transfers	80.11	173.31
Net Position - beginning, as previously reported	307.67	134.36
Restatement for change in accounting principle	(3.65)	-
Net Position - beginning, as restated	<u>304.02</u>	<u>-</u>
Ending Net Position	<u>\$ 384.13</u>	<u>\$ 307.67</u>

Governmental Activities

- This year's property tax collection rate was 99.19%, based on a tax levy of \$738,584,476. Compared to 2022-23, property tax revenue in 2023-24 decreased by 16.36%, due to significant property tax relief enacted by the legislature from Proposition 4, which increased the homestead exemption and through tax compression.
- Formula State Aid increased \$169.69 million overall or 78.69% due to tax compression. As a result, the district's entitlement included a higher proportion of revenue from state funding than from local tax revenue.
- Table A-3 represents the cost of each of the District's largest functions as well as each function's *net cost* (total cost less fees generated by the activities and intergovernmental aid). The net cost reflects what state revenues as well as local tax dollars funded.

Table A-3
Net Cost of Selected District Functions
(in millions of dollars)

	Cost of Services			
	08/31/24		08/31/23	
	Total	Net	Total	Net
Instruction	\$ 848.02	\$ 660.98	\$ 714.45	\$ 589.25
School Leadership	71.71	61.65	65.19	58.34
Guidance, Counseling and Evaluation Services	54.82	38.80	48.30	28.46
Student (Pupil) Transportation	40.22	36.35	46.00	43.16
Child Nutrition Services	67.21	(2.42)	58.91	(2.31)
Plant Maintenance and Operations	131.10	119.37	116.19	109.69
Debt Service	62.52	40.07	58.46	52.71
Total	<u>\$ 1,275.60</u>	<u>\$ 954.81</u>	<u>\$ 1,107.50</u>	<u>\$ 879.30</u>

- Instruction comprises 56.92% of the District's net cost of services on a government-wide basis;
- The net cost of all *governmental* activities this year was \$1,089,163,710. The amount that our taxpayers paid for these activities through property taxes was \$732,262,753;
- Costs paid by the state were \$385,336,459;
- Net costs include program costs paid by those who directly benefited from the programs of \$30,012,462; and
- Net costs include costs paid by grants and contributions, \$370,554,962.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Using the modified accrual basis of accounting, revenues from governmental funds totaled \$1,530,078,008 and expenditures were \$1,810,888,959. The District reported combined governmental funds ending fund balances of \$830,124,099. Since not all the ending fund balance is available for new spending, the District has the following fund balance classifications:

- Nonspendable amounts from inventories of \$10,685,868;
- Restricted amounts for debt service of \$49,766,055;
- Restricted amounts for child nutrition of \$20,146,959;
- Restricted amounts for grants of \$2,746,553;
- Restricted for authorized construction of \$241,063,492;
- Assigned for non-bond funded capital projects of \$66,029,562;

- Committed amounts for local special revenue funds of \$28,830,967;
- Committed amounts for instructional continuity of \$140,000,000;

The General Fund experienced a net decrease in fund balance of \$40,146,101, which was partly the result of an increase in costs for Student Support Services and capital outlay related to facilities acquisition and construction costs.

The Debt Service Fund experienced a net decrease in fund balance of \$26,222,911, which was partly the result of the defeasance of certain outstanding bonds.

The Capital Projects fund experienced a net increase in fund balance of \$30,756,320 resulting from new bond issues from the 2018 and 2022 bond authorizations to complete projects and the opening of a new elementary school.

Budgetary Highlights

Over the course of the year, the District revised its general fund budget four times, as follows:

- Budget Amendment No. 1 reflected adjustments to General Fund expenditures not incorporated in the adopted budget. The amendment recognized a net increase of \$2.2 million with the majority represented by additional special education positions, transportation station repairs, and police officer longevity pay.
- Budget Amendment No. 2 amended the general fund and debt service fund. General Fund revenues were amended to recognize a net decrease of \$12.6 million with the majority represented by the decrease in School Health and Related Services (SHARS) revenue. Local tax revenues decreased by \$23 million and State Foundation School Program revenues increased by \$23 million as a result of property tax relief bills passed in the 88th Legislative session. General Fund expenditures were amended to recognize a net increase of \$6.9 million, with the majority of the increase represented by additional board-approved purchases such as scoreboard replacements, installment of golf practice facilities, and an increase in property and casualty insurance costs. Debt Service Fund revenues were amended to recognize a decrease of \$8 million. Local tax revenue decreases were partially offset by an increase in state hold-harmless funding. Debt Service Fund expenditures are amended to recognize a \$45 million increase in bond principal payment put towards defeasing a portion of the series 2019 bonds.
- Budget Amendment No. 3 reflected adjustments to General Fund revenues and expenditures. General Fund revenues were amended to recognize a net decrease of \$11.8 million. Local tax revenues decreased by \$4.5 million as a result of property tax relief bills passed in the 88th Legislative session. State Foundation School Program revenues decreased by \$7.3 million due to lower attendance and a reduction in reported economically disadvantaged students enrolled in the district. General Fund expenditures were amended to recognize a net increase of \$15.6 million, with the majority of the increase represented by increases in salary and benefit projections and maintenance supplies.
- Budget Amendment No. 4 includes the General Fund, the Child Nutrition Fund, and the Debt Service Fund. General Fund revenues were amended to recognize a net increase of \$30.6 million. State Foundation School Program hold harmless provisions and TRS retirement revenues comprised the majority of the increase. General Fund expenditures were amended to recognize a net increase of \$3.1 million, with the majority of the increase represented by additional maintenance supplies and materials costs. Child Nutrition Fund revenue and expenditures were amended resulting in a net increase of \$1.8 million and \$652,000 respectively. Debt Service Fund revenue was amended to include a net decrease of \$388,000 consisting of a reclassification of revenue amounts between local and state revenue. Debt service fund expenditures were amended to recognize an increase of \$40.6 million for the defeasance of debt throughout the year. Other resources are increased to \$43.5 million reflecting the refunding transaction of the fiscal year.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of 2024, the District had invested \$2.72 billion in a broad range of capital assets, including land, equipment, buildings, and vehicles (see Table A-4). This amount represents a net increase (including additions and deductions) of \$106.71 million or 4.08% over last year.

	<u>08/31/24</u>	<u>08/31/23</u>
Land	\$ 114.34	\$ 114.10
Buildings and Improvements	3,771.17	3,604.84
Construction in Progress	249.32	204.73
Subscription Based Information Technology Arrangements	8.01	3.98
Furniture and Equipment	158.26	155.67
Totals at Historical Cost	<u>4,301.10</u>	<u>4,083.32</u>
Total Accumulated Depreciation	<u>(1,580.21)</u>	<u>(1,469.14)</u>
Net Capital Assets	<u>\$ 2,720.89</u>	<u>\$2,614.18</u> ¹

¹ Restated, refer to the Notes to the Financial Statements for details

The District is continuing the capital improvement program being funded by the 2014 \$648.3 million bond authorization. The 2014 authorization included \$274.5 million for the construction of one high school and four elementary schools, \$199.8 million for major additions and renovations, \$71.8 million for infrastructure improvements, \$47.0 million for technology, and \$55.2 million for other projects. At August 31, 2024, \$661.2 million has been spent on these projects.

In May 5, 2018, the District was authorized to issue \$848.9 million in bonds for the construction of one high school, one middle school, two elementary schools, various renovations and upgrades to existing facilities, and equipment for technology and transportation. At August 31, 2024, \$708.8 million has been spent on these projects.

In May 7, 2022, the District was authorized to issue \$992 million in bonds for the construction of one elementary school and various renovations and upgrades to existing facilities, and equipment for technology and transportation. At August 31, 2024, \$276.8 million has been spent on these projects.

More information about the District's capital assets is presented in Note 5 of the Notes to Financial Statements.

Long-Term Liabilities

During the year, the District issued \$99,016,429 in new debt from the 2018 authorization and \$144,098,571 from the 2022 authorization. The District continued its active debt management practice by refunding and defeasing a total of \$42,660,000 and \$96,870,000 respectively of fixed and variable rate debt to take advantage of lower interest rates. At year-end, the District had \$3.118 billion in long-term debt outstanding as shown in Table A-5. More information about the District's debt is presented in Note 7 in the Notes to Financial Statements.

	<u>08/31/24</u>	<u>08/31/23</u>
Bonds payable	\$ 2,537.27	\$ 2,520.47
Net Pension Liability	399.50	347.24
Net OPEB Liability	168.00	184.58
Liability for Compensated Absences	8.83	8.44
Workers Compensation	2.30	2.36
Retirement Package Liability	-	0.07
SBITAs	1.83	2.44
Total Long-Term Debt	<u>\$ 3,117.73</u>	<u>\$ 3,065.60</u> ¹

¹ Restated, refer to the Notes to the Financial Statements for details

Long-term bonds are rated “AAA” by Moody's Investors Service, Inc. (“Moody's”) and Fitch Investors Service (“Fitch”) by virtue of the guarantee of the Permanent School Fund of the State of Texas.

The current underlying credit rating from Fitch is AA+. The current underlying credit rating from Moody's is Aa1. The District's short-term credit has been rated F1+ by Fitch and P-1 by Moody's.

In addition, the District currently has an outstanding Taxable Series 2009 Unlimited Tax Qualified School Construction Bond which, beginning in fiscal year 2023, required sinking fund deposits. In 2024, a sinking fund deposit in the amount of \$2,075,000 was made.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND TAX RATES

- Property values used for the 2024-25 budget preparation have an estimated decrease of \$1.2 billion or -1.64% from 2024. The expected resulting decrease in General Fund tax revenues is \$13.6 million and the decrease in Debt Service Fund tax revenues is \$6.7 million.
- The District's 2024-25 General Fund adopted budget included a projected average daily attendance (ADA) of 93,500. This is a reduction from prior year's ADA which was 94,200. A significant factor in this change in ADA is due to post COVID-19 pandemic trends.
- For 2024-25, the District appropriated \$1.094 billion in General Fund expenditures and estimated revenues just over \$1 billion. The adopted budget included an increase in compensation of \$15.4 million for employees which reflects a 2% raise based on the mid-point and an increase of \$1,400 for employees on hiring schedules. Additionally, \$23.7 million is allocated for approved Growth and Improvement requests.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the funds it receives. If you have questions about this report or need additional financial information, contact the District's Deputy Superintendent for Business and Finance at Northside ISD, 5900 Evers Road, San Antonio, TX 78238.

BASIC FINANCIAL STATEMENTS

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

STATEMENT OF NET POSITION

August 31, 2024

Data Control Codes		<u>Primary Government</u> <u>Governmental</u> <u>Activities</u>
ASSETS		
1110	Cash and Cash Equivalents	\$ 819,147,679
1120	Investments	79,894,394
1220	Property Taxes Receivable (Delinquent)	17,193,725
1230	Allowance for Uncollectible Taxes	(8,965,900)
1240	Due from Other Governments	69,032,686
1250	Accrued Interest	890,823
1290	Other Receivables	4,344,828
1300	Inventories	10,731,573
1490	Other Current Assets	2,266,599
Capital Assets		
1510	Land	114,336,488
1520	Buildings, net	2,298,412,296
1530	Furniture & Equipment, net	53,511,067
1553	Right to Use SBITA Assets, net	5,307,657
1580	Construction in Progress	249,322,483
1800	Restricted Assets	<u>2,925,000</u>
1000	Total Assets	<u>3,718,351,398</u>
DEFERRED OUTFLOWS OF RESOURCES		
1701	Deferred Charge for Refunding	9,234,076
1705	Deferred Outflow Related to TRS Pension	156,149,603
1706	Deferred Outflow Related to TRS OPEB	<u>60,089,134</u>
1700	Total Deferred Outflows of Resources	<u>225,472,813</u>
LIABILITIES		
2110	Accounts Payable	38,373,697
2120	Deferred Compensation	66,000
2140	Accrued Interest	9,127,027
2150	Payroll Deductions & Withholdings Payable	9,919,452
2160	Accrued Wages Payable	54,088,228
2180	Due to Other Governments	9,581,343
2190	Due to Student Groups	23,748
2210	Accrued Expenses	944,593
2300	Unearned Revenue	10,085,146
Noncurrent Liabilities		
2501	Long term liabilities - due within one year	81,871,558
2510	Bonds Payable - Long-term	2,458,492,463
2533	SBITA Liability -Long Term	721,923
2540	Net Pension Liability (District's Share) due in more than one year	399,500,634
2545	Net OPEB Liability (District's Share) due in more than one year	167,993,437
2590	Other Long term liabilities - due or payable after one year	<u>9,146,183</u>
2000	Total Liabilities	<u>3,249,935,432</u>
DEFERRED INFLOWS OF RESOURCES		
2605	Deferred Inflow Related to TRS Pension	32,792,340
2606	Deferred Inflow Related to TRS OPEB	<u>276,963,917</u>
2600	Total Deferred Inflows of Resources	<u>309,756,257</u>
NET POSITION		
3200	Net Investment in Capital Assets	432,085,538
3820	Restricted for Grants	22,893,512
3850	Restricted for Debt Service	43,164,176
3900	Unrestricted	<u>(114,010,704)</u>
3000	Total Net Position	<u>\$ 384,132,522</u>

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

STATEMENT OF ACTIVITIES
Year Ended August 31, 2024

Data Control Codes	Functions/Programs	1	Program 3
		Expenses	Charges for Services
	Governmental Activities:		
0011	Instruction	\$ 848,019,028	\$ 1,611,739
0012	Instructional Resources & Media Services	15,598,785	-
0013	Curriculum & Staff Development	31,480,464	-
0021	Instructional Leadership	24,352,466	-
0023	School Leadership	71,708,403	-
0031	Guidance, Counseling & Evaluation Services	54,822,743	38,509
0032	Social Work Services	7,729,603	-
0033	Health Services	15,007,550	-
0034	Student (Pupil) Transportation	40,216,300	-
0035	Child Nutrition Services	67,208,676	9,331,176
0036	Co-curricular/Extracurricular Activities	40,673,401	4,814,554
0041	General Administration	22,789,191	15,331
0051	Plant Maintenance & Operations	131,100,165	2,986,584
0052	Security & Monitoring Services	12,809,443	119,787
0053	Data Processing Services	25,565,956	-
0061	Community Services	17,920,926	11,094,782
0072	Debt Service - Interest	61,940,213	-
0073	Debt Service - Fiscal Charges	582,905	-
0081	Facilities Planning	204,916	-
	TOTAL GOVERNMENTAL ACTIVITIES	1,489,731,134	30,012,462
TP	TOTAL PRIMARY GOVERNMENT	<u>\$ 1,489,731,134</u>	<u>\$ 30,012,462</u>

General Revenues:

Taxes:

MT	Property Taxes, Levied for General Purposes
DT	Property Taxes, Levied for Debt Service
SF	State aid - unrestricted formula grants
MI	Miscellaneous local & intermediate
IE	Investment earnings
TR	Total General Revenues

CN Changes in Net Position

NB Net Position - beginning, as previously reported

Restatement for change in accounting principle

PA Net Position - beginning, as restated

NE Net Position -- ending

The accompanying notes are an integral part of this statement.

Revenues		Net (Expense) Revenue and Changes in Net Position	
4		6	
Operating Grants and Contributions	Total Governmental Activities	Total Primary Government	
\$ 185,428,734	\$ (660,978,555)	\$ (660,978,555)	
1,781,123	(13,817,662)	(13,817,662)	
11,838,763	(19,641,701)	(19,641,701)	
3,746,601	(20,605,865)	(20,605,865)	
10,053,695	(61,654,708)	(61,654,708)	
15,973,984	(38,810,250)	(38,810,250)	
3,939,557	(3,790,046)	(3,790,046)	
11,528,425	(3,479,125)	(3,479,125)	
3,863,158	(36,353,142)	(36,353,142)	
60,300,699	2,423,199	2,423,199	
14,510,175	(21,348,672)	(21,348,672)	
5,521,385	(17,252,475)	(17,252,475)	
8,741,673	(119,371,908)	(119,371,908)	
1,022,846	(11,666,810)	(11,666,810)	
2,745,281	(22,820,675)	(22,820,675)	
6,857,446	31,302	31,302	
22,450,345	(39,489,868)	(39,489,868)	
-	(582,905)	(582,905)	
251,072	46,156	46,156	
370,554,962	(1,089,163,710)	(1,089,163,710)	
<u>\$ 370,554,962</u>	<u>\$ (1,089,163,710)</u>	<u>\$ (1,089,163,710)</u>	

489,235,337	489,235,337
243,027,416	243,027,416
385,336,459	385,336,459
89,979	89,979
51,588,335	51,588,335
<u>1,169,277,526</u>	<u>1,169,277,526</u>
80,113,816	80,113,816
307,665,858	307,665,858
<u>(3,647,152)</u>	<u>(3,647,152)</u>
<u>304,018,706</u>	<u>304,018,706</u>
<u>\$ 384,132,522</u>	<u>\$ 384,132,522</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

BALANCE SHEET
GOVERNMENTAL FUNDS
August 31, 2024

Data Control Codes	General Fund	Debt Service Fund
ASSETS		
1110 Cash and Cash Equivalents	\$ 338,636,213	\$ 49,328,699
1120 Investments	74,894,394	-
1220 Property Taxes - Delinquent	12,336,977	4,856,748
1230 Allowance for Uncollectible Taxes (credit)	(6,634,300)	(2,331,600)
1240 Due from Other Governments	45,197,582	1,230,529
1250 Accrued Interest	858,879	-
1260 Due from Other Funds	16,446,670	-
1290 Other Receivables	69,916	-
1300 Inventories, at cost	4,086,275	-
1490 Other Current Assets	2,266,599	-
1800 Restricted Assets	-	2,925,000
1000 Total Assets	<u>\$ 488,159,205</u>	<u>\$ 56,009,376</u>
LIABILITIES		
2110 Accounts Payable	\$ 4,010,436	\$ -
2120 Bonds and Loans Payable	66,000	-
2150 Payroll Deductions & Withholdings Payable	9,919,452	-
2160 Accrued Wages Payable	50,607,072	-
2170 Due to Other Funds	-	163,229
2180 Due to Other Governments	26,008	3,554,944
2190 Due to Student Groups	23,515	-
2210 Accrued Expenditures	944,593	-
2300 Unearned Revenue	1,918,534	-
2000 Total Liabilities	<u>67,515,610</u>	<u>3,718,173</u>
DEFERRED INFLOWS OF RESOURCES		
2601 Unavailable Revenue - Property Taxes	<u>5,702,677</u>	<u>2,525,148</u>
2600 Total Deferred Inflows of Resources	<u>5,702,677</u>	<u>2,525,148</u>
FUND BALANCES		
3410 Nonspendable	4,086,275	-
3450 Restricted - Grant Funds	-	-
3470 Restricted - Capital Acquisitions and Contractual Obligations	-	-
3480 Restricted - Debt Service	-	49,766,055
3545 Committed - Other	140,000,000	-
3590 Assigned - Other	-	-
3600 Unassigned	<u>270,854,643</u>	<u>-</u>
3000 Total Fund Balance	<u>414,940,918</u>	<u>49,766,055</u>
4000 Total Liabilities, Deferred Inflows and Fund Balances	<u>\$ 488,159,205</u>	<u>\$ 56,009,376</u>

The accompanying notes are an integral part of this statement.

Capital Projects Fund	Non-Major Governmental Funds	Total Governmental Funds
\$ 344,473,028	\$ 46,836,083	\$ 779,274,023
-	5,000,000	79,894,394
-	-	17,193,725
-	-	(8,965,900)
-	22,604,575	69,032,686
-	31,944	890,823
-	-	16,446,670
-	281,003	350,919
-	6,599,593	10,685,868
-	-	2,266,599
-	-	2,925,000
<u>\$ 344,473,028</u>	<u>\$ 81,353,198</u>	<u>\$ 969,994,807</u>
\$ 31,472,909	\$ 2,172,627	\$ 37,655,972
-	-	66,000
-	-	9,919,452
-	3,468,829	54,075,901
-	16,264,121	16,427,350
5,907,065	93,326	9,581,343
-	233	23,748
-	-	944,593
-	1,029,990	2,948,524
<u>37,379,974</u>	<u>23,029,126</u>	<u>131,642,883</u>
-	-	8,227,825
-	-	8,227,825
-	6,599,593	10,685,868
-	22,893,512	22,893,512
241,063,492	-	241,063,492
-	-	49,766,055
-	28,830,967	168,830,967
66,029,562	-	66,029,562
-	-	270,854,643
<u>307,093,054</u>	<u>58,324,072</u>	<u>830,124,099</u>
<u>\$ 344,473,028</u>	<u>\$ 81,353,198</u>	<u>\$ 969,994,807</u>

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION**
August 31, 2024

Amounts reported for government activities in the Statement of Net Position are different because:

Total fund balances - governmental funds		\$ 830,124,099
<p>The District uses internal service funds to charge the costs of certain activities, such as printing, and self-insurance (health, worker's compensation, equipment and unemployment) to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position, including furniture and equipment and accumulated depreciation in the following amounts:</p>		
	33,985,851	
Furniture and Equipment	\$ 1,527,294	
Accumulated Depreciation - Furniture and Equipment	(1,267,063)	
<p>Capital assets used in governmental activities are not financial resources, and therefore, are not reported as assets in the governmental funds.</p>		
Land	\$ 114,336,488	
Buildings	3,771,171,010	
Furniture and Equipment	156,734,991	
SBITA	8,007,385	
Construction in Progress	<u>249,322,483</u>	4,299,572,357
Accumulated Depreciation - Buildings	(1,472,758,714)	
Accumulated Depreciation - Furniture and Equipment	(103,484,155)	
Accumulated Amortization - SBITA	<u>(2,699,728)</u>	(1,578,942,597)
<p>Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore, are not reported as liabilities in the funds. Unearned revenue is not reported as a liability in the government-wide financial statements, because the revenue is considered earned.</p>		
Accrued Interest - Bonds	\$ (9,127,027)	
Bonds Payable	(2,425,075,000)	
Unamortized Bond Premiums	(112,197,463)	
SBITA Liabilities	(1,829,558)	
Other Long term Liability - Accrued Vacation	<u>(8,828,450)</u>	(2,557,057,498)
<p>Unavailable revenue from property taxes and other items is not reported as a deferred inflow in the government-wide financial statements, because the revenue is considered earned.</p>		
Property Taxes		8,227,825
<p>Deferred Charge on Refunding Bonds is a deferred outflow and is not reported in the fund financial statements.</p>		
		9,234,076
<p>Included in the items related to long term debt, as required by GASB 68 and 75, are the</p>		
District's proportionate share of the net pension liability	\$ (399,500,634)	
District's proportionate share of the net OPEB liability	(167,993,437)	
Deferred resource inflow related to TRS pension	(32,792,340)	
Deferred resource inflow related to TRS OPEB	(276,963,917)	
Deferred resource outflow related to TRS pension	156,149,603	
Deferred resource outflow related to TRS OPEB	<u>60,089,134</u>	<u>(661,011,591)</u>
Net Position - Governmental Activities		<u>\$ 384,132,522</u>

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS

Year Ended August 31, 2024

Data Control Codes		General Fund	Debt Service Fund
REVENUES:			
5700	Local and Intermediate Sources	\$ 539,862,615	\$ 247,400,823
5800	State Sources	443,012,560	22,448,830
5900	Federal Sources	22,597,133	-
5020	Total Revenues	<u>1,005,472,308</u>	<u>269,849,653</u>
EXPENDITURES			
Current:			
0011	Instruction	626,704,478	-
0012	Instructional Resources and Media Services	13,595,555	-
0013	Curriculum and Instructional Staff Development	18,582,577	-
0021	Instructional Leadership	20,290,094	-
0023	School Leadership	60,443,354	-
0031	Guidance and Counseling Services	45,760,128	-
0032	Social Work Services	3,414,620	-
0033	Health Services	11,540,222	-
0034	Pupil Transportation	34,954,844	-
0035	Child Nutrition Services	514,681	-
0036	Co-Curricular Activities	25,915,835	-
0041	General Administration	16,230,623	-
0051	Plant Maintenance and Operations	111,126,101	-
0052	Security & Monitoring Services	10,903,998	-
0053	Data Processing Services	21,585,652	-
0061	Community Services	10,408,584	-
0071	Principal on Long-Term Debt	1,230,985	213,585,000
0072	Interest on Long-term Debt	20,539	81,685,426
0073	Bond Issuance Costs and Fees	-	582,905
0081	Facilities Acquisition and Construction	6,351,475	-
0095	Juvenile Alternative Education Program	272,108	-
0099	Other Intergovernmental Charges	4,323,267	-
6030	Total Expenditures	<u>1,044,169,720</u>	<u>295,853,331</u>
1100	Excess (Deficiency) of Revenues Over Expenditures	<u>(38,697,412)</u>	<u>(26,003,678)</u>
OTHER FINANCING SOURCES (USES)			
7911	Issuance of Debt - General Obligations Bonds	-	-
7911	Issuance of Debt - Refunding Bonds	-	42,660,000
7915	Transfers in	-	-
7916	Premium on Issuance of Bonds	-	-
7949	Issuance of Debt	371,762	-
7949	Other Resources- Settlement	14,831	-
8911	Transfers out	(1,835,282)	-
8940	Payment to Commercial Paper	-	-
8940	Payment to Refunded Bond Escrow Agent	-	(42,879,233)
	Total Other Financing Sources (Uses)	<u>(1,448,689)</u>	<u>(219,233)</u>
1200	Net Change in Fund Balance	(40,146,101)	(26,222,911)
0100	FUND BALANCES, September 1, 2023	<u>455,087,019</u>	<u>75,988,966</u>
3000	FUND BALANCES, August 31, 2024	<u>\$ 414,940,918</u>	<u>\$ 49,766,055</u>

The accompanying notes are an integral part of this statement.

Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
\$ 13,633,421	\$ 25,082,404	\$ 825,979,263
-	18,973,832	484,435,222
<u>1,451,162</u>	<u>195,615,228</u>	<u>219,663,523</u>
<u>15,084,583</u>	<u>239,671,464</u>	<u>1,530,078,008</u>

13,700,057	119,181,031	759,585,566
13,653	789,661	14,398,869
-	9,369,296	27,951,873
-	1,861,784	22,151,878
15,720	4,283,266	64,742,340
4,721	3,720,985	49,485,834
-	3,594,423	7,009,043
3,374	1,960,979	13,504,575
-	1,465,010	36,419,854
-	60,265,731	60,780,412
-	12,029,616	37,945,451
-	387,179	16,617,802
158,272	6,316,892	117,601,265
56,490	852,769	11,813,257
592,905	1,529,601	23,708,158
1,103	5,775,661	16,185,348
-	98,476	214,914,461
-	1,524	81,707,489
-	-	582,905
222,586,222	249,507	229,187,204
-	-	272,108
-	-	4,323,267
<u>237,132,517</u>	<u>233,733,391</u>	<u>1,810,888,959</u>
<u>(222,047,934)</u>	<u>5,938,073</u>	<u>(280,810,951)</u>

243,115,000	-	243,115,000
15,000,000	-	57,660,000
1,549,803	30,282	1,580,085
8,139,451	-	8,139,451
-	288,209	659,971
-	-	14,831
-	-	(1,835,282)
(15,000,000)	-	(15,000,000)
-	-	(42,879,233)
<u>252,804,254</u>	<u>318,491</u>	<u>251,454,823</u>

30,756,320	6,256,564	(29,356,128)
<u>276,336,734</u>	<u>52,067,508</u>	<u>859,480,227</u>
<u>\$ 307,093,054</u>	<u>\$ 58,324,072</u>	<u>\$ 830,124,099</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**RECONCILIATION OF THE GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
TO THE STATEMENT OF ACTIVITIES**
Year Ended August 31, 2024

Amounts reported for government activities in the Statement of Activities are different because:

Total net change in fund balances - governmental funds	\$	(29,356,128)
The District uses internal service funds to charge the costs of certain activities, such as printing, and self-insurance (health, worker's compensation, equipment and unemployment) to appropriate functions in other funds. The net income (loss) of the internal service funds are reported with the governmental activities.		11,156,361
Current year capital expenditures in the fund financial statements are shown as increases in capital assets in the government-wide financial statements.		221,663,115
Adjustments in Construction in Progress		(52,667)
Long-term issuances of debt are reported as resources in the fund financial statements and are shown as increases in long-term debt in the government-wide financial statements. Payments of principal on long-term debt are expenditures in the fund financial statements and are shown as reductions in long-term debt in the government-wide financial statements. Long-term debt activity was:		
Accrued Interest - Bonds	(394,362)	
Bonds Payable - Long-term	(29,530,000)	
Unamortized Bond Premiums	12,723,450	
Deferred Charge for Refunding Bonds	(427,276)	
SBITA Long Term Liability	614,736	(17,013,452)
Depreciation expense increases accumulated depreciation. The net effect of the current year's depreciation is to decrease net position.		(114,867,889)
Adjustments related to the net pension liability, net OPEB liability, and related deferred inflows and deferred outflows, which impact ending net position.		8,776,670
Reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing unavailable revenue as revenue, recognizing liabilities for compensated absences, and consolidating interfund transactions.		(192,194)
Changes in Net Position - Governmental Activities	\$	<u>80,113,816</u>

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

STATEMENT OF NET POSITION

PROPRIETARY FUNDS

August 31, 2024

		Governmental Activities
		Internal Service Funds
ASSETS		
Current Assets:		
1110	Cash and Cash Equivalents	\$ 39,873,656
1290	Other Receivables	3,993,909
1310	Inventories, at Cost	45,705
	Total Current Assets	43,913,270
Capital Assets		
1530	Furniture & Equipment	1,527,294
1570	Accumulated Depreciation	(1,267,063)
	Total Capital Assets (net of accumulated depreciation)	260,231
1000	TOTAL ASSETS	\$ 44,173,501
LIABILITIES		
Current Liabilities		
2110	Accounts Payable	717,725
2160	Accrued Wages Payable	12,327
2170	Due to Other Funds	19,320
2200	Accrued Expenses - Claims Payable	1,289,403
2300	Unearned Revenue	7,136,622
	Total Current Liabilities	9,175,397
Non-current Liabilities		
2590	Claims Payable - Non-current	1,012,253
	Total Non-current Liabilities	1,012,253
2000	TOTAL LIABILITIES	10,187,650
NET POSITION		
3200	Net Investment in Capital Assets	260,231
3900	Unrestricted	33,725,620
3000	TOTAL NET POSITION	\$ 33,985,851

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION**

PROPRIETARY FUNDS
Year Ended August 31, 2024

		Governmental Activities
		<u>Internal Service Funds</u>
OPERATING REVENUES		
5754	Charges for Services	\$ -
5749	Premiums	<u>70,054,733</u>
5020	Total Operating Revenues	<u>70,054,733</u>
OPERATING EXPENSES		
6100	Payroll Costs	733,809
6200	Purchased and Contracted Services	6,681,213
6300	Supplies and Materials	333,997
6429	Claims Expenses	277,514
6400	Other Operating Expenses	52,824,868
6449	Depreciation	<u>37,928</u>
6030	Total Operating Expenses	<u>60,889,329</u>
	Operating Income (Loss)	9,165,404
NON-OPERATING REVENUES (EXPENSES)		
7955	Investment Income	1,735,760
	Income (Loss) before Transfers	<u>10,901,164</u>
TRANSFERS		
7989	Transfer In	<u>255,197</u>
	Net Transfer In/Transfer Out	<u>255,197</u>
1300	Changes in Net Position	11,156,361
0100	TOTAL NET POSITION, September 1, 2023	<u>22,829,490</u>
3300	TOTAL NET POSITION, August 31, 2024	<u>\$ 33,985,851</u>

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS
Year Ended August 31, 2024

	Governmental Activities
	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash Received from Interfund Services Provided	\$ 73,062,097
Cash Payments to Employees for Services	(737,268)
Cash Payments to Suppliers	(6,350,148)
Cash Payments for Insurance Claims	(332,772)
Cash Payments for Other Operating Expenses	(52,824,868)
Net Cash Used by Operating Activities	12,817,041
 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
Transfers In (Out)	255,197
 CASH FLOWS FROM INVESTING ACTIVITIES	
Investment Earnings	1,735,760
Net Cash Flows Provided by Investing Activities	1,735,760
Net Increase In Cash & Cash Equivalents	14,807,998
CASH AND CASH EQUIVALENTS, September 1, 2023	25,065,658
CASH AND CASH EQUIVALENTS, August 31, 2024	\$ 39,873,656
 Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:	
Operating Income (Loss)	\$ 9,165,404
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:	
Depreciation	37,928
Effect of Changes in Current Assets and Liabilities:	
(Increase) Decrease in Other Receivables	(3,993,909)
(Increase) Decrease in Inventories	11,500
Increase (Decrease) in Accounts Payable	653,562
Increase (Decrease) in Due to Other Funds	(135,349)
Increase (Decrease) in Unearned Revenues	7,136,622
Increase (Decrease) in Claims Payable	(55,258)
Increase (Decrease) in Accrued Wages	(3,459)
Net Cash Provided by Operating Activities	\$ 12,817,041

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

STATEMENT OF FIDUCIARY NET POSITION

FIDUCIARY FUNDS

August 31, 2024

	CUSTODIAL FUNDS
ASSETS	
Cash and cash equivalents	\$ 1,455,943
Total assets	1,455,943
 LIABILITIES	
Accounts payable	12,742
Due to other governments	1,623
Total liabilities	14,365
 NET POSITION	
Restricted for:	
Individuals, organizations and other governments	1,441,578
TOTAL NET POSITION, August 31 (Ending)	\$ 1,455,943

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

STATEMENT OF CHANGES IN FIDUCIARY FUND NET POSITION

FIDUCIARY FUNDS

August 31, 2024

	CUSTODIAL FUNDS
ADDITIONS:	
Received from Student Groups	\$ 1,696,297
Contributions, Gifts, Donations, and Fees	125,453
Total Additions	1,821,750
 DEDUCTIONS:	
Professional and Contracted Services	458,610
Supplies and Materials	272,499
Other Deductions	1,122,793
Total Deductions	1,853,902
 Change in Net Position	(32,152)
TOTAL FIDUCIARY NET POSITION, September 1	1,473,730
TOTAL FIDUCIARY NET POSITION, August 31 (Ending)	\$ 1,441,578

The accompanying notes are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Reporting Entity

The Board of School Trustees (Board), a seven-member group, has governance responsibilities over all activities related to public elementary and secondary education within the jurisdiction of the Northside Independent School District, San Antonio, Texas. Because members of the Board of Trustees are elected by the public, have the authority to make decisions, appoint administrators and managers, and significantly influence operations, and have the primary accountability for fiscal matters, the District is not included in any other governmental "reporting entity" as defined by Governmental Accounting Standards Board (GASB), Statement No. 14, "The Financial Reporting Entity", and/or GASB Statements No. 39, No. 61, and No. 80, determining whether certain organizations are component units. There are no component units included within the reporting entity. Since the District receives funding from local, state, and federal government sources, it must comply with the requirements of the entities providing those funds.

The accounting policies of the District substantially comply with the rules prescribed in the Texas Education Agency Financial Accountability System Resource Guide (Resource Guide). The accounting policies included in the Resource Guide conform to accounting principles generally accepted in the United States of America applicable to state and local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted body for establishing governmental accounting and financial reporting standards.

b. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e. statement of net position and the statement of activities) display information about the District. These statements include the financial activities of the overall government, except for fiduciary activities. Consolidations have been made to minimize the double counting of internal activities. Inter-fund services provided and used are not eliminated in the process of consolidation. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include: (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Property taxes, State aid - formula grants, and other items not included in program revenues are presented as general revenues. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the internal service fund's print shop and self-funded programs. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All other revenues and expenses are non-operating.

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Custodial funds use the economic resources measurement focus and are presented on the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when they are both measurable and available. For this purpose, the District considers all revenues to be available if the revenues are collected within sixty days after year-end. Expenditures generally are recorded when the related fund liability is incurred, if measurable, except for debt service expenditures, and compensated absences, which are recognized as expenditures only when payment is due. Property tax revenue, interest, and revenues received from the State are recognized under the susceptible to accrual concept. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. Miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. General capital asset acquisitions are reported as expenditures in governmental funds.

Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service principal and interest expenditures on general long-term debt, including lease and subscription-based technology arrangements (SBITA) liabilities, as well as expenditures related to compensation absences, claims and judgments, postemployment benefits and environmental obligations are recognized later based on specific accounting rules applicable to each, generally when payment is due. General capital asset acquisitions, including entering into contracts giving the District the right-to-use leased and SBITA assets, are reported as expenditures in government funds. Issuance of long-term debt and financing through leased and SBITAs are reported as other financing sources.

Grant funds are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount has been received during the period or within the available period of this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the District.

The proprietary fund types are accounted for on a flow of economic resources measurement focus and utilize the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable. Expenses are recognized in the accounting period in which they are incurred and become measurable. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Statement of Net Position. The net position is segregated into net investment in capital assets, restricted net position, and unrestricted net position.

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the District's policy to apply block grants, followed by general revenues and then cost reimbursement grant resources.

The District reports the following major governmental funds:

- General Fund - The General Fund accounts for financial resources used for the fundamental operations of the District. All revenues and expenditures not required to be accounted for in other funds are included here. It is a budgeted fund and unassigned fund balances are considered resources available for current operations. From year to year within unassigned fund balance are investments with a maturity of greater than one year from the date of the financial statements. The District has traditionally held investments to maturity and does not intend for those investments to be utilized for expenditures in the budget year following the date of the financial statements. All but four investments with a maturity greater than one year for the year ending August 31, 2024 which had call date features, were exercised prior to the issuance of this report. General Fund primary revenue sources include local property taxes and state funding.
- Debt Service Fund - The Debt Service Fund accounts for the accumulation of resources for, and the payment of bonded debt principal and interest. The primary revenue source is local property taxes levied specifically for debt service. The fund balance of this fund represents amounts that will be used for retirement of bonds and payment of interest in the future. The Debt Service Fund is a budgeted fund.
- Capital Projects Fund - The Capital Projects Fund was established to account for the proceeds from the sale of bonds including earnings on investments of the fund. Proceeds are used for acquiring school sites, constructing and equipping new school facilities, and renovating existing facilities.

Additionally, the District reports the following fund types:

- Special Revenue Funds - These funds are used to account for the majority of federal and state funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Funds are used primarily for math and reading improvement programs for the educationally deprived, special education programs involving learning disabilities and the physically handicapped, career and technology education programs, and a child nutrition program, in addition to campus supported activities. The District's Special Revenue Funds use project accounting and budgeting for all funds.
- Internal Service Funds – These funds are used to account for the financing of goods and services provided by one fund to other funds of the District, on a cost reimbursement basis. These activities include printing services and the self-funded insurance programs of the District. These are not budgeted funds.

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- Custodial Funds - These funds are used to account for assets held by the District as a custodial for individuals, private organizations, other governmental units, which are not held in trust. These include funds set aside for scholarships and monies that are collected principally through fund raising efforts of the individual schools or school-sponsored groups (student activity funds).

d. Implementation of New Standard

In fiscal year 2024, the District implemented a new accounting standard. GASB Statement No. 100, Accounting Changes and Error Corrections was issued in June 2022 and was effective for periods beginning after June 15, 2023. This Statement provides guidance on how to recognize and report changes in accounting principles, estimates, and corrections of errors to or within the financial reporting entity.

e. Budgets

The official budget was prepared for adoption for all required Governmental Fund Types. The following procedures are followed in establishing the budgetary data reflected in the basic financial statements:

- 1) Prior to August 20th of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year beginning September 1st. The operating budget includes proposed expenditures and the means of financing them.
- 2) A meeting of the Board is then called for the purpose of adopting the proposed budget after ten days public notice of the meeting has been given.
- 3) Prior to September 1st, the budget is legally enacted through adoption of the budget by the Board.

The legal level of budgetary control is at the major functional expenditure level by fund type. Annual budgets are adopted for the General Fund, Child Nutrition Special Revenue Fund, and Debt Service Fund on a basis consistent with accounting principles generally accepted in the United States of America. All budget appropriations lapse at year end.

	Original Budget	Net Change	Amended Budget
General Fund	\$ 1,027,574,828	\$ 28,044,379	\$ 1,055,619,207
Debt Service	254,008,402	85,630,768	339,639,170
Special Revenue Funds – Child Nutrition Fund	63,000,000	652,856	63,652,856

Once a budget is approved, it may be amended by management without Board approval within a major functional expenditure category and can be amended at the major functional expenditure level by fund type only by approval of a majority of the members of the Board. Amendments are presented to the Board at its regular meetings. Amendments are reflected in the official minutes of the Board and are made before the fiscal year end as required by law.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The budget amounts included in this report reflect various amendments made by management and adopted by the Board throughout the year through the final amended budget, which was approved by the Board on August 22, 2023.

A reconciliation of fund balances for both budgeted and unbudgeted special revenue funds follows:

Budgeted Funds – Child Nutrition Fund	\$26,746,552
Funds not Budgeted	31,577,520
	\$58,324,072

f. Encumbrances

An encumbrance system of accounting is maintained to account for commitments from approved purchase orders, work orders and contracts. Capital Projects Fund encumbrances represent significant construction commitments. Under Texas law, appropriations lapse at August 31, 2024, and encumbrances outstanding at the time are canceled or re-appropriated in the succeeding year's budget. End-of-year outstanding encumbrances that were provided for in the subsequent year's budget are presented below:

General Fund	\$ 1,436,750
Capital Projects Fund	241,063,492
Special Revenue Funds	6,102,667

g. Inventories

Inventories of supplies on the balance sheet are stated at cost, determined on the weighted average method, while inventories of food commodities are recorded at market values supplied by the Texas Department of Human Services on the date received. Inventories are maintained on a perpetual inventory system and adjusted at year end to physical count balances, if necessary. Inventory in governmental funds consist of expendable goods held for consumption. Reported inventories in these funds are equally offset by nonspendable fund balance. Expenditures are recorded when individual inventory items are distributed from the warehouse to campuses and District offices.

h. Long-Term Debt

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable government activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. The amount of deferred charge for refunding transactions is reported as a deferred outflow of resources and amortized using the straight-line method over the shorter of the life of the new debt or the refunded debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the period. The face amount of debt issued is reported as

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

other financing sources. Premiums and discounts incurred on debt issuances are reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Gains and losses resulting from bond refunding transactions are reported as other sources and other uses.

i. Capital Assets

Capital assets, which include land, buildings and improvements, furniture and equipment, and construction in progress, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at their acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives is not capitalized.

The District has implemented new GASB accounting standards that impact capital assets. The District has established lease and Subscription-Based Information Technology Arrangements (SBITA) recognition thresholds of \$50,000 and \$300,000 respectively. As the District constructs or acquires capital assets each period, including infrastructure assets, they are capitalized and reported historical costs except for intangible right-to-use lease and SBITA assets.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Asset Class	Estimated Useful Lives
Buildings and Improvements	10 – 40 years
Automotive Equipment	7 – 18 years
Furniture and Equipment	5 – 15 years
Right to use SBITA Assets	1 – 3 years
Right to use Leased Assets	1 – 3 years

Subscription Based Information Technology Arrangements

The District is under contracts for SBITA for various financial and educational software. The agreements/contracts which are classified as SBITA agreements are deemed to be noncancelable for certain time periods and the District recognizes a SBITA liability as an intangible right-to-use SBITA asset in the government-wide statements. The District recognizes SBITA liabilities with an initial, individual value of \$300,000 or more.

At the commencement of the SBITA, the District initially measures the SBITA at the present value of payments expected to be made during the SBITA term. Subsequently, the SBITA liability is reduced by the principal portion of SBITA payments made. The SBITA asset is initially measured as the initial amount of the SBITA liability, adjusted for payments made at or before the SBITA commencement date, plus certain initial direct costs. Subsequently, the SBITA asset is amortized on a straight-line basis over its useful life. Key estimates and judgments related to SBITA include

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

how the District determines the discount rate it used to discount the expected SBITA payments to present value, SBITA term, and SBITA payments.

The District has applied an estimated incremental borrowing rate as the discount rate for its SBITAs. In addition, the SBITA terms include noncancelable period of the SBITA and payments included in the measurement of the SBITA liability are composed of fixed payments and any purchase options prices that the District is reasonably certain to exercise. The District monitors changes in circumstances that would require a remeasurement of its SBITAs and will remeasure the SBITA asset and liability if certain changes occur that are expected to significantly affect the amount of the SBITA liability. SBITA assets are reported with other capital assets and SBITA liabilities are reported with long-term debt on the statement of net position.

SBITA Liabilities

The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. Under this Statement, an organization is required to recognize a subscription liability and an intangible right-to-use subscription asset. For additional information, refer to the disclosures below.

As of 08/31/2024, Northside Independent School District had 10 active subscriptions. The subscriptions have payments that range from \$189,990 to \$366,143 and interest rates that range from 0.0000% to 3.5910%. As of 08/31/2024, the total combined value of the subscription liability is \$1,829,559. The combined value of the right to use asset, as of 08/31/2024 is \$8,007,384 with accumulated amortization of \$2,699,727 included in the Subscription Class activities table found below. The subscriptions had \$0 of Variable Payments and \$0 of Other Payments, not included in the Subscription Liability, within the Fiscal Year.

Amount of Subscription Assets by Major Classes of Underlying Asset

Asset Class	As of Fiscal Year-end	
	Subscription Asset Value	Accumulated Amortization
Software	\$ 8,007,385	\$ 2,699,728
Total Subscriptions	\$ 8,007,385	\$ 2,699,728

Principal and Interest Requirements to Maturity

Fiscal Year	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2025	\$ 1,107,635	\$ 57,454	\$ 1,165,089
2026	467,792	22,964	490,756
2027	254,132	7,624	261,756
	\$ 1,829,559	\$ 88,042	\$ 1,917,601

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Fund Equity

In the governmental fund financial statements, fund balance amounts that are not available for appropriation or are legally restricted by outside parties for a specific purpose are designated as restricted, committed, assigned and non-spendable. Designations of fund balance for non-spendable amounts, commitments, and assignments have been eliminated from the government-wide financial statements. The unassigned fund balance represents that portion of the fund balance that is available for budgeting in future periods.

Commitments of fund balance may only be done by a resolution of the Board of Trustees. By Board of Trustees resolution, assignments of fund balance may be made by the Superintendent, or their designee, or the Deputy Superintendent for Business and Finance. Fund balance amounts that are restricted, committed, or assigned are considered to have been spent when the expenditure is incurred for the purpose for which the fund balance was restricted, committed, or assigned. Committed and assigned fund balances may also be relieved by Board resolution. If an expenditure meets the criteria in more than one fund balance category, then the District considers the fund balance relieved in the following order: restricted, committed, assigned, and then unassigned.

k. Net Position

In the government-wide financial statements, net position represents the difference between assets plus deferred outflows and liabilities plus deferred inflows. Net investment in capital assets consists of capital assets, net of accumulated depreciation, adjusted by outstanding debt related to the acquisition of those capital assets and any unspent bond proceeds. Net position is reported as restricted when there are limitations imposed on its use by external creditors or grantors. Any remaining net position is considered unrestricted.

For the year ending August 31, 2024, the District restated certain balances due to a revised capitalization threshold for subscription-based information technology arrangements (SBITAs). The adjustments were as follows:

- Capital Assets, Net restated from \$16.9 million to \$3.4 million
- SBITA Long-Term Liabilities restated from \$12.3 million to \$2.4 million
- Net Impact of Restated Balance reduced from \$4.6 million to \$1.0 million

These restatements have no impact on the District's overall financial position or operations but enhance the accuracy of its financial reporting.

l. Compensated Absences

Accumulated vacation and earned leave for eligible employees are expected to be liquidated with expendable available financial resources and are recognized as governmental fund liabilities, to the extent that they have matured.

The liability for compensated absences reported in the government-wide and proprietary fund statements consists of:

- Vacation leave earned by hourly non-exempt personnel is accrued when incurred and unused balances are distributed on termination from employment.

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- Compensatory time earned by salaried non-exempt personnel is accrued when earned. Unused balances are paid annually to the extent balances exceed 120 hours and the entire unused balance is paid on termination from employment. The liability has been calculated using the vesting method. Compensated absences typically have been liquidated in the general and the child nutrition funds.
- Accumulated State and Local leave earned by eligible employees is paid upon retirement under the Teacher's Retirement System at a percentage of an established pay rate that increases based on years of service.

m. Cash and Cash Equivalents

Cash in bank, money market accounts, and external investment pools are reported as cash and cash equivalents in the financial statements. For the statement of cash flows, cash and cash equivalents consist of cash in banks, investment pool deposits, and securities with maturities of less than three months from the date purchased.

Investments

State statutes and Board policy authorize the District to invest any and all of its funds in fully collateralized certificates of deposit, direct debt securities of the United States of America or the state of Texas, other obligations the principal and interest of which are unconditionally guaranteed by the state of Texas or the United States, fully collateralized repurchase agreements, banker's acceptances, public funds investment pools, money market mutual funds, commercial paper and other investments specifically allowed by Chapter 2256 of the Texas Government Code. The District participates in several local government investment pools and accrues interest based on the terms and interest rates of the pools. The District's policy is to report local government investment pools that meet the criteria of GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, at the pool's net asset value (NAV) which is based on amortized cost.

n. Accounting System

In accordance with Texas Education Code, Chapter 44, subchapter A, the District has adopted and installed an accounting system which meets at least the minimum requirements prescribed by the State Board of Education and approved by the State Auditor. Data Control codes refer to the account code structure prescribed by the Texas Education Agency in the Financial Accountability System Resource Guide.

o. Accrual of Foundation School Program Revenues

The State of Texas provides funding to Districts through the Foundation School Program based on instructional days, average daily attendance by fiscal year, and other factors. The academic year for the District typically begins after the fourth Monday in August and before the beginning of the subsequent fiscal year (September 1st). During this period, expenditures are incurred that relate directly to revenues received in the subsequent fiscal year. In the current fiscal year, the District accrued Foundation School revenues that would be received next year to match August days of instructional expenditures.

p. Unearned Revenue

Nonexchange revenues where resources are transmitted before the eligibility requirements are met are reported as unearned revenues on the balance sheet of the governmental funds. Prepaid meals

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

for the School Lunch Program and prepaid tuition for the District's after school care program are also recorded as unearned revenues.

q. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the District's management to make estimates and assumptions that affect the reported amounts of assets, liabilities, deferred inflows and outflows, and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses/expenditures during the reported period. Actual results could differ from those estimates.

r. Indirect Expenses

School districts are required to report all expenses by function, except for certain indirect expenses – general administration and data processing services. These include expenses that are indirect and not allocated to other functions.

s. Arbitrage Payable

The Tax Reform Act of 1986 enacted section 148(f) of the Internal Revenue Code, relating to arbitrage rebate requirements, which generally provides that in order for interest on any issue of obligation to be excluded from gross income (i.e., tax-exempt), the issuer must rebate to the United States the excess of the amount earned on investments acquired from bond proceeds over the amount which would have been earned if such investments had been invested at a yield equal to the yield on the issue. This amount is determined based on current investment yields and is subject to change prior to the due date of the rebate. The due date of the rebate is five years from the date of issue. The District records the liability, which is currently payable, in the Debt Service Fund and Capital Projects Fund. Arbitrage payable at August 31, 2024 is \$3,554,944 for the Debt Service Fund and \$5,907,065 for the Capital Projects Fund.

t. Deferred Outflows and Inflows of Resources

Deferred Outflows of Resources are reported between the assets and liabilities sections on the government-wide Statement of Net Position. These represent a consumption of net assets that applies to future periods and will not be recognized until then. The District reports the deferred charge for refunding in this category, which is the difference between the carrying value of refunded debt and its reacquisition price. The District also reports deferred outflows related to pension and other post-employment benefit amounts. There are no deferred outflows of resources to report in the fund financial statements.

Deferred Inflows of Resources represent an acquisition of net assets that applies to a future period and will not be recognized until then. The District reports unavailable revenue for property taxes and unavailable grant revenue in this category as these amounts are not anticipated to be available within 60 days of the fiscal year end. The Teacher Retirement system (TRS) pension and other post-employment benefits investment earnings are reported only on the Government-wide Statement of Net Position. These amounts are deferred and recognized as an inflow of resources in the period amounts become available.

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

u. Pensions

The fiduciary net position of Teacher Retirement System (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for the purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

v. Other Post-Employment Benefits (OPEB)

The fiduciary net position of the Teacher Retirement System of Texas Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account.

2. DEPOSITS AND INVESTMENTS

a. Cash Deposits

The District's funds are required to be deposited and invested under the terms of a depository contract pursuant to the School Depository Act. The depository bank deposits for safekeeping and trust with the District's agent bank approved pledged securities in an amount sufficient to protect the District's funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

At August 31, 2024, the carrying amount of the District's deposits (cash and interest-bearing money market accounts) was \$1,638,802 and the bank balance was \$1,963,878. The District's cash deposits at August 31, 2024 were covered by FDIC insurance and by pledged collateral held by the Federal Reserve in a book entry system in the name of the District. In addition, the district also had cash at Bank of America, an institution other than the depository bank. The carrying amount at this institution was \$2,233,000 and is shown as Cash and Cash Equivalents in the General Fund.

In addition, the following is disclosed regarding coverage of combined balances on the date of highest deposit:

- Name of the bank: Wells Fargo Bank, N.A.
- As of the date of the highest combined balance on deposit occurring during the month of December 2023, and the District's cash deposits were partially covered by FDIC insurance and by pledged collateral.
- The largest combined balances of cash, savings, and time deposit accounts amount to \$23,626,046 and occurred on December 14, 2023. The total amount of FDIC coverage at the time of the largest combined balance was \$1,000,000. The amount of pledged collateral was \$25,701,336.

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

2. DEPOSITS AND INVESTMENTS (Continued)

b. Investments

Public Funds Investment Pools

Public funds investment pools in Texas ("Pools") are established under the authority of the Interlocal Cooperation Act, Chapter 79 of the Texas Government Code and are subject to the provisions of the Act, Chapter 2256 of the Texas Government Code.

In addition to other provisions of the Act designed to promote liquidity and safety of principal, the Act requires Pools to: (1) have an advisory board composed of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool; (2) maintain a continuous rating of no lower than AAA or AAAM or an equivalent rating by at least one nationally recognized rating service; and (3) maintain the market value of its underlying investment portfolio within one half of one percent of the value of its shares.

State statutes authorize the District to invest in obligations of the U.S. Treasury, the State of Texas, certain United States agencies, certificates of deposit, money market savings accounts, repurchase agreements, no-load money market mutual funds and other investments specifically allowed by Chapter 2256 Public Funds Investment and Chapter 2257 Collateral for Public Funds of the Government Code. The District invests primarily in obligations of U.S. agencies, TexPool, LoneStar Investment Pool ("LoneStar"), the Texas Short Term Asset Reserve Program (TEXSTAR), Texas CLASS, and the Local Government Investment Cooperative (LOGIC).

The Comptroller of Public Accounts (Comptroller) exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management and accountability for fiscal matters. Additionally, the Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure.

LoneStar is governed by the Texas Association of School Boards. This entity has the responsibility of adopting and monitoring compliance with the investment advisor, custodian, investment consultant, administrator, and other service providers. The Board is also responsible for monitoring the performance of the Pool.

In September 2005, TEXSTAR and LOGIC merged. A separate board for each pool holds legal title to all money, investments, and assets and has the authority to employ personnel, contract for services, and engage in other administrative activities necessary or convenient to accomplish the objectives of TEXSTAR and LOGIC. The business and affairs of TEXSTAR and LOGIC are managed by their Boards in accordance with their bylaws. The Bylaws set forth procedures governing the selection of, and action taken by, the Board. Board oversight of TEXSTAR and LOGIC is maintained through daily, weekly, and monthly reporting requirements.

Texas CLASS is a local government investment pool. Texas CLASS invests in securities allowed by the Texas Public Funds Investment Act. The pool is governed by a board of trustees, elected annually by its participants.

The District's agency notes and municipal bonds are reported at amortized cost which approximates fair value. Money market investments are reported at amortized cost if the remaining maturity at time of purchase is one year or less, provided that the fair value of those investments is not significantly affected by the impairment of the credit standing of the issuer or by other factors.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
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NOTES TO FINANCIAL STATEMENTS

August 31, 2024

2. DEPOSITS AND INVESTMENTS (Continued)

Accordingly, the District's money market investments are reported at amortized cost and do not include any unrealized gains and losses. At fiscal year-end the District had no money market investments. The fair value of the position in the government investment pools is the same as the value of the pool shares which is at either amortized cost or net asset value (NAV) which is based on amortized cost.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. However, investments issued or explicitly guaranteed by the United States government and investments in mutual funds, external investment pools, and other pooled investments are excluded from this requirement. The following is the minimum rating required by the District's investment policy and the Act and the actual rating as of August 31, 2024 for each investment:

Description	Days to Maturity	Minimum Legal Rating	Investment Rating	Rating Organization	Carrying Value	Percentage Invested	Weighted Average Days to Maturity
<i>Investment Pools:</i>							
Lone Star Corporate Overnight Plus Fund	N/A	AAA/S1+	AAA/S1+	Standard & Poor's	\$ 196,520,525	21.92%	0.22
Lone Star Government Overnight Fund	N/A	AAA-m	AAA-m	Standard & Poor's	11,525,752	1.29%	0.01
LOGIC	N/A	AAA-m	AAA-m	Standard & Poor's	140,440,083	15.67%	0.16
Texpool	N/A	AAA-m	AAA-m	Standard & Poor's	10,593,284	1.18%	0.01
Texpool Prime	N/A	AAA-m	AAA-m	Standard & Poor's	219,204,575	24.45%	0.24
TexSTAR	N/A	AAA-m	AAA-m	Standard & Poor's	10,216,031	1.14%	0.01
Texas Class	N/A	AAA-m	AAA-m	Standard & Poor's	228,231,569	25.45%	0.24
Total Investment Pools					816,731,820	91.09%	0.90
<i>Agency Notes:</i>							
Agency Notes	00-30	A	AA+	Standard & Poor's	5,000,000	0.56%	0.15
Agency Notes	31-60	A	AA+	Standard & Poor's	5,000,000	0.56%	0.31
Agency Notes	91-180	A	AA+	Standard & Poor's	9,894,394	1.10%	1.71
Agency Notes	181-364	A	AA+	Standard & Poor's	25,000,000	2.79%	7.96
Agency Notes	365+	A	AA+	Standard & Poor's	35,000,000	3.90%	21.38
Total Agency Notes					79,894,394	8.91%	31.51
Total Investments					\$ 896,626,214	100.00%	32.41

Standard and Poor's Rating Legend	
Rating	Capacity to maintain principal stability and to limit exposure to principal losses due to credit risk.
AAA	Extremely strong
AA	Strong
A	Strong but susceptible to adverse effects of changes in circumstances.
BBB	Adequate but more likely to be affected by adverse effects of changes in circumstances.
BB	Uncertain and vulnerable. Demonstrates speculative characteristics.
D	Failed to maintain resulting in realized or unrealized loss of principal.

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

2. DEPOSITS AND INVESTMENTS (Continued)

Concentration of Credit Risk

The District is required to disclose investments in any one issuer that represents 5% or more of total investments. However, investments issued or explicitly guaranteed by the United States government and investments in mutual funds, external investment pools, and other pooled investments are excluded from this requirement. At August 31, 2024, the District had no investments that exceeded 5% total investments.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. As a means of limiting exposure to fair value losses due to rising interest rates, the District's investment policy states "To reduce exposure to changes in interest rates that could adversely affect the value of investments, the District shall use final and weighted-average-maturity limits and diversification. The District shall monitor interest rate risk using weighted average maturity and specific identification."

Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of its investment or collateral securities that are in the possession of an outside third party. Investment securities are exposed to custodial risk if the securities are uninsured, are not registered in the name of the district and are held by the counterparty, its trust or agent, but not in the District's name. The District's investment securities are not exposed to custodial credit risk because all securities held by the District's custodial banks are in the District's name.

As of August 31, 2024, the District had \$896,626,214 invested with a weighted average maturity of 32.41 days.

Fair Value Measurement

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

Level 1 – inputs are quoted prices in active markets for identical assets. The District has no level 1 assets at August 31, 2024.

Level 2 – inputs are significant observable inputs, which may include quoted prices for similar assets in active markets, quoted prices of similar assets in non-active markets, and inputs other than quoted that are observable either directly or indirectly.

Level 3 – inputs are unobservable and may include situations where there is minimal, if any, market activity. The District has no level 3 assets at August 31, 2024.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

2. DEPOSITS AND INVESTMENTS (Continued)

The District's investments at August 31, 2024 are as follows:

	<u>August 31, 2024</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Investments by fair value level:				
Debt Securities:				
Federal Home Loan Mortgage Corporation	\$ 10,000,000	-	\$ 10,000,000	-
Federal National Mortgage Association	5,000,000	-	5,000,000	-
Federal Farm Credit Bank System Bond	25,000,000	-	25,000,000	-
Federal Home Loan Bank System	35,000,000	-	35,000,000	-
Federal Home Loan Bank System Bond	<u>4,894,394</u>	<u>-</u>	<u>4,894,394</u>	<u>-</u>
Total Debt Securities	<u>\$ 79,894,394</u>	<u>-</u>	<u>\$ 79,894,394</u>	<u>-</u>
Investments measured at amortized cost:				
External Investment Pools:				
Lone Star Corporate Overnight Plus Fund	\$ 196,520,525			
Lone Star Government Overnight Fund	11,525,752			
TexPool	10,593,284			
TexPool Prime	<u>219,204,575</u>			
Total External Investment Pools	<u>437,844,137</u>			
Total investments measured at amortized cost	<u>437,844,137</u>			
Investments measured at net asset value ("NAV"):				
External Investment Pools:				
LOGIC	140,440,083			
Tex STAR	10,216,031			
Texas Class	<u>228,231,569</u>			
Total External Investment Pools	<u>378,887,683</u>			
Total investments measured at NAV	<u>378,887,683</u>			
Total Investments	<u>\$ 896,626,214</u>			

The valuation method for investments measured at the NAV per share (or its equivalent) is presented on the following table.

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Investments measured at net asset value ("NAV"):				
External Investment Pools:				
LOGIC	\$ 140,440,083	N/A	Daily	N/A
Tex STAR	10,216,031	N/A	Daily	N/A
Texas Class	<u>228,231,569</u>	N/A	Daily	N/A
Total investments measured at NAV	<u>\$ 378,887,683</u>			

GASB Statement No. 72 *Fair Value Measurement and Application*, established a hierarchy that prioritizes the inputs used to measure fair value. Certain investment types utilized by the District are not required to be fair valued. Securities classified as Level 2 have used a number pricing methodologies including Treasury Desktop inputs. Since these are not prices quoted for identical securities quoted in active markets they are not classified as Level 1 inputs.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
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NOTES TO FINANCIAL STATEMENTS

August 31, 2024

3. INTERFUND RECEIVABLE, PAYABLE, AND TRANSFERS

Interfund receivable and payable balances at August 31, 2024 were as follows:

	Receivable Balance	Payable Balance
General Fund:		
Debt Service Funds	\$ 163,229	\$ -
Non-major Governmental Funds	16,264,121	-
Proprietary Funds	19,320	-
Total General Fund	\$ 16,446,670	\$ -
Debt Service Fund:		
General Fund	-	163,229
Non-Major Governmental Funds:		
General Fund	-	16,264,121
Proprietary Funds:		
General Fund	-	19,320
TOTAL	\$ 16,446,670	\$ 16,446,670

From time to time, grant funds, which are on a reimbursement basis, may experience deficit cash balances. The centralized cash disbursement process through the general fund will pay for liabilities incurred until reimbursement is received. Such cash deficits are recorded as interfund payables to the general fund. The Board of Trustees also authorized transfers to be made from the General Fund's fund balance.

The District made the following permanent transfers:

- Transfers of \$1,549,803 to the Capital Projects Fund for scoreboards and golf facilities, \$30,282 to the Child Nutrition Fund to cover students' meal debt, and \$255,197 to the Internal Service Funds to offset operating losses. These transfers were authorized by the Board of Trustees in August 2024.

4. PROPERTY TAXES

In accordance with Texas statutes, the Board of the District approves a tax rate and order to levy taxes in August of each year. Property taxes are billed by the county tax assessor collector as of October 1st in conformity with Subtitle E, Texas Property Tax Code. Taxes are payable on receipt of the tax bill and are delinquent if not paid before February 1st of the year following the year in which imposed. On January 1st of the year following the District's order to levy taxes (the assessment date), a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. The assessment date represents the date on which an enforceable legal claim arises and attaches as a lien of the assessed property. In the government-wide financial statements, property tax revenue is recognized as earned, net of an allowance for uncollectible taxes. In the governmental fund financial statements, property tax revenues are considered available when they become due and receivable within the current period.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of levy. Allowances for uncollectible tax receivables within the general and debt service funds are based on historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

5. CAPITAL ASSETS

A summary of capital asset activity of the District's governmental activities including internal service funds for the year ended August 31, 2024 follows:

Capital Assets	Balance September 1, 2023	Restatement for correction of Assets & SBITAs	Balance September 1, 2023	Additions	Transfers	Deletions	Balance, August 31, 2024
<u>Capital Assets not being depreciated:</u>							
Land	\$ 114,104,250	\$ -	\$ 114,104,250	\$ 232,238	\$ -	\$ -	\$ 114,336,488
Construction In Progress	204,155,595	-	204,155,595	158,655,682	(113,436,127)	(52,667)	249,322,483
CIP - Prepaid SBITA	-	574,600	574,600	-	(574,600)	-	-
Total	<u>318,259,845</u>	<u>574,600</u>	<u>318,834,445</u>	<u>158,887,920</u>	<u>(114,010,727)</u>	<u>(52,667)</u>	<u>363,658,971</u>
<u>Capital Assets being depreciated:</u>							
Buildings and Improvements	3,604,843,164	-	3,604,843,164	52,891,719	113,436,127	-	3,771,171,010
Furniture and Equipment	155,530,876	138,324	155,669,200	6,431,667	-	(3,838,582)	158,262,285
SBITAs	22,722,059	(18,741,084)	3,980,975	3,451,810	574,600	-	8,007,385
Total	<u>3,783,096,099</u>	<u>(18,602,760)</u>	<u>3,764,493,339</u>	<u>62,775,196</u>	<u>114,010,727</u>	<u>(3,838,582)</u>	<u>3,937,440,680</u>
<u>Less Accumulated Depreciation:</u>							
Buildings and Improvements	(1,367,638,648)	1,036	(1,367,637,612)	(105,121,102)	-	-	(1,472,758,714)
Furniture and Equipment	(100,257,451)	(139,359)	(100,396,810)	(8,192,990)	-	3,838,582	(104,751,218)
SBITAs	(5,801,710)	4,693,709	(1,108,001)	(1,591,727)	-	-	(2,699,728)
Total	<u>(1,473,697,809)</u>	<u>4,555,386</u>	<u>(1,469,142,423)</u>	<u>(114,905,819)</u>	<u>-</u>	<u>3,838,582</u>	<u>(1,580,209,660)</u>
Total Capital Assets being depreciated	<u>2,309,398,290</u>	<u>(14,047,374)</u>	<u>2,295,350,916</u>	<u>(52,130,623)</u>	<u>114,010,727</u>	<u>-</u>	<u>2,357,231,020</u>
Total Capital Assets, Net	<u>\$ 2,627,658,135</u>	<u>\$ (13,472,774)</u>	<u>\$ 2,614,185,361</u>	<u>\$ 106,757,297</u>	<u>\$ -</u>	<u>\$ (52,667)</u>	<u>\$ 2,720,889,991</u>

Depreciation and amortization expense was charged to governmental activities in the following functional categories:

Instruction	\$ 67,138,308
Instructional Resources & Media Services	1,271,668
Curriculum & Staff Development	2,542,756
Instructional Leadership	1,985,939
School Leadership	5,827,730
Guidance, Counseling & Evaluation Services	4,455,733
Social Work Services	631,100
Health Services	1,215,949
Student Transportation	3,307,881
Child Nutrition Services	5,475,974
Co-Curricular Activities	2,550,848
General Administration	1,514,032
Plant Maintenance & Operations	10,598,583
Security & Monitoring Services	1,059,027
Data Processing Services	2,285,527
Community Services	1,453,037
Debt Service	1,591,727
Total Depreciation	<u>\$ 114,905,819</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
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NOTES TO FINANCIAL STATEMENTS

August 31, 2024

6. UNEARNED REVENUE

Unearned revenue consisted of the following:

General Fund	
State Aid	\$ 1,918,534
Total General Fund	<u>1,918,534</u>
Non-Major Governmental Funds	
Pre-paid Meals	1,029,977
Grants	<u>13</u>
Total Non-Major Governmental Funds	<u>1,029,990</u>
Total Governmental Activities	<u><u>\$ 2,948,524</u></u>

7. LONG-TERM LIABILITIES

Bonded Debt Payable

The District issues general obligation bonds for the governmental activities to provide funds for the acquisition and construction of major capital facilities. The bonds are supported by a pledge of the District's full faith and credit and require a levy and collection of taxes without limitation as to rate or amount on all property subject to taxation by the District sufficient in amount to pay the principal and interest on such bonds as they become due. The indentures also require that a debt service fund be created and administered by the District solely for paying principal and interest when due.

Bond indebtedness of the District is reflected in the government-wide financial statements, and current requirements for principal and interest expenditures are accounted for in the Debt Service Fund.

The following is a summary of general obligation bonds payable at August 31, 2024:

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

7. LONG-TERM LIABILITIES (Continued)

Issue Date	Series	Original Amount	Interest Rates	Final Maturity	Outstanding 08/31/24	Due Within One Year
Unlimited Tax School Building Bonds						
07/09/15	2015	\$ 70,315,000	0.50 - 5.00%	2035	\$ 42,005,000	\$ 3,120,000
05/18/16	2016	69,030,000	2.00 - 5.00%	2046	54,170,000	1,655,000
06/28/17	2010	69,450,000	2.00 - 5.00%	2038	52,350,000	2,955,000
06/01/20	2017	92,030,000	3.00 - 5.00%	2047	92,030,000	-
07/11/18	2018	74,975,000	2.75 - 5.00%	2042	72,440,000	2,660,000
03/10/22	2022A	106,110,000	2.50 - 5.00%	2042	100,670,000	3,795,000
05/08/24	2024A	168,115,000	4.00 - 5.00%	2054	168,115,000	660,000
Unlimited Tax School Building and Refunding Bonds						
07/30/15	2015	93,420,000	2.50 - 5.00%	2045	64,930,000	3,325,000
05/23/17	2017	86,650,000	2.50 - 5.00%	2037	43,105,000	5,235,000
05/30/19	2019	106,370,000	2.50 - 5.00%	2049	90,825,000	3,585,000
05/26/21	2021	225,770,000	2.38 - 5.00%	2051	203,830,000	8,710,000
05/17/23	2023A	137,040,000	4.00 - 5.00%	2053	131,945,000	6,960,000
Unlimited Tax Refunding Bonds						
04/06/16	2016	85,575,000	2.00 - 5.00%	2035	62,010,000	2,330,000
10/20/16	2016A	88,335,000	3.00 - 5.00%	2037	50,870,000	3,835,000
12/06/17	2017	49,675,000	2.00 - 5.00%	2027	16,650,000	5,300,000
05/30/18	2018	202,315,000	3.35 - 5.00%	2044	165,360,000	2,865,000
11/20/18	2018A	57,570,000	4.00 - 5.00%	2039	47,800,000	2,260,000
08/20/19	2019A	177,890,000	3.00 - 5.00%	2040	127,935,000	4,325,000
12/18/19	2019B	64,705,000	2.50 - 5.00%	2032	38,045,000	1,790,000
07/29/20	2020	64,895,000	1.88 - 5.00%	2040	52,325,000	3,500,000
05/25/21	2021	127,550,000	1.98 - 5.00%	2042	118,090,000	5,140,000
Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)						
11/12/09	2009	28,000,000	1.505%	2026	28,000,000	-
Variable Rate Unlimited Tax School Building Bonds						
10/28/20	2020	200,000,000	0.70%	2050	200,000,000	-
03/10/22	2022B	85,000,000	2.00%	2052	85,000,000	-
05/17/23	2023B	200,000,000	3.00%	2053	198,915,000	3,190,000
Variable Rate Unlimited Tax School Building and Refunding Bonds						
05/08/24	2024B	117,660,000	3.45%	2054	117,660,000	1,585,000
Totals		\$ 2,848,445,000			\$ 2,425,075,000	\$ 78,780,000

Beginning with fiscal year 2023, the District is required to make certain annual deposits into a reserve fund held by the District's bond paying agent. For Series 2009 Unlimited Tax Qualified School Construction Bonds Taxable Series, the District was required to make a payment in the amount \$2,075,000 which will be used to pay off the outstanding debt upon maturity in August 2026. Payments to this deposit fund are as follows and the asset is reported as Restricted Cash in the Statement of Net Position. These payments are recorded on the balance sheet of the Debt Service Fund.

Sinking Fund Deposits	
8/15/2025	\$ 7,605,000
8/15/2026	17,470,000
Total	25,075,000
Balance in sinking fund	2,925,000
Withdrawal at maturity	\$ 28,000,000

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

7. LONG-TERM LIABILITIES (Continued)

Voted and authorized bonds are issued solely for the purpose of constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance. The remaining authorized but unissued unlimited tax bonds are as follows:

Date Authorized	Amount Authorized	Previously Issued	Amount Issued*	Unissued Balance
5/5/2018	\$848,910,000	\$642,342,304	\$100,179,207	\$106,388,489
5/7/2022	\$992,000,000	\$200,000,000	\$151,075,244	\$640,924,756

*Amounts include \$243,115,000 of debt issuance and \$8,139,451 of premium from debt issuance.

Annual debt service requirements of currently outstanding bonds are as follows:

Year Ending August 31,	Principal	Interest	Total
2025	\$ 78,780,000	\$ 88,123,997	\$ 166,903,997
2026	100,360,000	90,504,054	190,864,054
2027	92,930,000	91,041,804	183,971,804
2028	98,405,000	91,553,796	189,958,796
2029	103,000,000	87,050,259	190,050,259
2030-34	567,305,000	362,284,516	929,589,516
2035-39	483,100,000	252,940,778	736,040,778
2040-44	367,715,000	171,320,315	539,035,315
2045-49	337,365,000	92,245,888	429,610,888
2050-54	196,115,000	22,027,244	218,142,244
Total	<u>\$ 2,425,075,000</u>	<u>\$ 1,349,092,651</u>	<u>\$ 3,774,167,651</u>

There are a number of limitations and restrictions contained in the general obligation bond indentures. The District is in compliance with all significant limitations and restrictions at August 31, 2024.

- a. On February 15, 2024, the District defeased \$28,745,000 of outstanding Unlimited Tax Refunding Bonds, Series 2014A using only existing resources from the debt service fund balance. The debt was defeased in order to lower its overall debt service requirements.
- b. On May 8, 2024, the District issued \$168,115,000 in Unlimited Tax School Building Bonds, Series 2024A. Of these bonds, \$24,016,429 was issued pursuant to an election held on May 5, 2018 authorizing the issuance of \$848.91 million and an Order adopted by the Board of Trustees on October 24, 2023. There was also \$144,098,571 issued pursuant to an election held on May 7, 2022 authorizing the issuance of \$992 million and an Order adopted by the Board of Trustees on October 24, 2023. This issue represents the eighth issuance from the 2018 authorization and the second issuance from the 2022 authorization. Proceeds from the sale of the bonds will be used to design, acquire, construct, renovate, equip various school facilities, purchase school buses, purchase necessary sites for school facilities, and pay the costs of issuance of these Bonds. Interest on the bonds will accrue from May 8, 2024 and will be payable on February 15th and August

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
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NOTES TO FINANCIAL STATEMENTS

August 31, 2024

7. LONG-TERM LIABILITIES (Continued)

15th thereafter, with the initial interest payment on February 15, 2025. The bonds carry coupons ranging from 4.00% to 5.00%. The District reserves the right to redeem bonds having stated maturities on and after August 15, 2034, in whole or in part, on August 15, 2033 or any date thereafter.

- c. On May 8, 2024, the District issued \$117,660,000 in Variable Rate Unlimited Tax School Building and Refunding Bonds, Series 2024B. Of this amount, \$75,000,000 of new money bonds from the 2018 authorization, \$42,660,000 were proceeds from refunding and \$15,000,000 of refunded commercial paper comprised the transaction. This is recorded on the statement of revenues, expenditures, and changes in fund balance. The bonds were issued pursuant to an election held on May 5, 2018 authorizing the issuance of \$848.91 million and an Order adopted by the Board of Trustees on October 24, 2023. This issue represents the ninth issuance from the 2018 authorization. Proceeds from the sale of the bonds, along with the district contribution of \$97,370,204 will be used to design, acquire, construct, renovate, equip various school facilities, and purchase school buses, including providing \$15,000,000 for projects initially funded through the District's Commercial Paper Program, refunding \$42,660,000 and defeasing \$96,870,000 Variable Rate Unlimited Tax School Building and Refunding Bonds, Series 2019 and pay the costs of issuance of these bonds. The Bonds will bear interest at an Initial Rate from May 8, 2024 through July 31, 2027, with interest being payable initially on February 1, 2025 and will be payable on February 1 and August 1 thereafter through the initial rate period at the rate of 3.45%. Thereafter the bonds will convert to and bear interest a Term Rate determined by the Remarketing Agent provided that the interest rate mode on the Bonds may be changed from time to time to a Term Mode during which the Bonds bear interest at a Term Rate for a period of different duration, or converted to a Fixed Rate until stated maturity.

The Bonds are subject to mandatory tender without the right of retention on the Conversion Date immediately following the end of the Initial Rate Period, which occurs on August 1, 2027. During the Initial Rate Period, the Bonds are not subject to the benefit of a liquidity facility provided by a third party. Accordingly, a failure by the Remarketing Agent to remarket Bonds subject to mandatory tender on the Conversion date at the end of Initial Rate Period will result in the rescission of the notice of mandatory tender with respect thereto and the District not having any obligation to purchase such bonds at that time. The occurrence of the foregoing will not result in an event of default under the Order. Until the District redeems or remarkets the bonds that have been unsuccessfully remarketed, such bonds shall bear interest at the "Stepped Rate", which is defined herein to mean 7.00% per annum.

The economic gain realized from this refunding was \$13,411,342 and the resulting net cash flows from the refund are as follows:

Cash flow requirements to service old debt service	\$ 196,787,786
Less: Cash flow requirements for new debt service	67,759,880
Net decreases in cash flow from refunding	<u>\$ 129,027,906</u>

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

7. LONG-TERM LIABILITIES (Continued)

Short-Term Debt

On July 23, 2019 the Board of Trustees of the District authorized and established a commercial paper program (the Original CP Order) with an aggregate principal amount not to exceed \$100,000,000 to provide interim financing for eligible projects of the District all authorized by the voters of the District at the May 10, 2014 and May 5, 2018 elections.

On July 23, 2020 the District entered into a revolving credit agreement and note purchase agreement with JPMorgan Chase Bank pursuant to which it was authorized (the Original CP Order) Series A Commercial Paper Notes and Series B Commercial Paper Notes. This order expired July 23, 2022 and there was no commercial paper issued or outstanding at that time.

On December 13, 2022 the District under and pursuant to the authority granted in the Original CP Order, authorized and approved a First Amendment to the Districts commercial paper program, to enter into a new Series A Agreement and new Series B Agreement with an expiration date of December 20, 2023. The new Series B Agreement reflects the transition from the expiring London Interbank Offered Rate (LIBOR) to the Secured Overnight Finance Rate (SOFR). The amendment also authorized the removal of the 2014 authorization and addition of the 2022 authorization for eligible commercial paper projects.

On December 1, 2022 (effective December 20, 2022) the District entered into a revolving credit agreement and note purchase agreement, First Amendment to the Unlimited Tax Commercial Paper Program, Series A and Series B, respectively, with JP Morgan and issued \$100 million for the commercial paper program. The agreements were amended on December 12, 2023 extending the commitment expiration dates and redefining the applicable spread.

The Series A Unlimited Tax Commercial Paper Notes will mature in not more than 270 days from issuance. The short-term notes have a F1+ rating by Fitch. The Commercial Paper Notes are secured by a pledge of the proceeds from the sale of Notes from time to time issued to pay the principal amount of outstanding Notes and the principal amount of the Bank Note, from the sale of general obligation refunding bonds issued by the District from time to time hereafter for the purpose of paying the principal and interest on the Notes and the Bank Note, amounts drawn for Advances and other loans made under the Bank Note, amounts held in the Note Payment Fund, and proceeds of the Districts tax levy.

Series A of the Unlimited Tax Commercial Paper program is used for issuing notes as needed for eligible projects. On February 21, 2024, the District issued \$15 million in Commercial Paper Notes of which proceeds were used to finance project costs for the 2018 authorization, the notes were remarketed on March 22, 2024 and matured on May 10, 2024. The District obtained interest rates of 3.55% and 3.45% for the notes. As of August 31, 2024, no Commercial Paper Notes for Series A was outstanding.

Series B of the Unlimited Tax Commercial Paper program is for issuing Term Loan Notes to the District. No notes were issued or outstanding as of August 31, 2024.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

7. LONG-TERM LIABILITIES (Continued)

Worker's Compensation

All funds of the District participate in the Worker's Compensation Insurance Fund and make payments to the Fund based on rates, which reflect historical claims experience. The claims payable of \$2,356,913 reported in the fund at August 31, 2023 is based on an actuarial study completed in August 2023.

The study was performed to provide claims payable in accordance with the requirements of Governmental Accounting Standards Board Statement No. 10 as amended by GASB Statement No. 30. This standard requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

The liability includes provisions for the following:

- cash reserves on open claims
- expected ultimate value of future development on reported claims
- expected ultimate value of claims not yet reported
- expected ultimate value of reopened claims
- allocated loss adjustment expenses

The claims liability reported as accrued claims payable in the accompanying financial statement is based on a discounted rate of 3% in anticipation of the investment income potential.

Changes in Long-term Liabilities

Changes in Long-term liabilities of governmental activities for the year ended August 31, 2024 were as follows:

	Beginning Balance as previously reported	Restatement for change in accounting principle	Beginning Balance as restated	Additions	Reductions	Ending Balance	Due Within One Year
Bonds Payable	\$ 2,395,545,000	\$ -	\$ 2,395,545,000	\$ 285,775,000	\$ 256,245,000	\$2,425,075,000	\$ 78,780,000
Unamortized Bond Premium	124,920,913	-	124,920,913	8,139,451	20,862,901	112,197,463	-
Compensated Absences	8,441,695	-	8,441,695	3,481,398	3,094,643	8,828,450	694,520
Deferred Pension Liability	66,000	-	66,000	-	66,000	-	-
SBITAs	12,269,916	(9,825,622)	2,444,294	659,971	1,274,707	1,829,558	1,107,635
Net Pension Liability	347,239,897	-	347,239,897	399,500,634	347,239,897	399,500,634	-
Net OPEB Liability	184,582,808	-	184,582,808	167,993,437	184,582,808	167,993,437	-
Worker's Compensation	2,356,914	-	2,356,914	2,413,749	2,469,007	2,301,656	1,289,403
Total	\$3,075,423,143	(\$9,825,622)	\$3,065,597,521	\$867,963,640	\$815,834,963	\$3,117,726,198	\$81,871,558

The General Fund has typically been used to cover the costs to liquidate pension liabilities as that is where primarily all of the costs are paid.

Internal Service Funds serve only the governmental funds of the District. The liability associated with the Worker's Compensation Internal Service Fund is, therefore, included in the above activity. A reconciliation of changes in the aggregate liabilities for worker's compensation claims for the prior and the current year are presented below:

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

7. LONG-TERM LIABILITIES (Continued)

	<u>2024</u>	<u>2023</u>
Beginning of Year Liability	\$ 2,356,914	\$ 2,490,862
Current Year Claims and Changes in Estimates	2,413,749	2,280,457
Claim Payments	<u>(2,469,007)</u>	<u>(2,414,405)</u>
End of Year Liability	<u>\$ 2,301,656</u>	<u>\$ 2,356,914</u>

8. HEALTH CARE COVERAGE

As of January 1, 2024, the District employee medical self-insurance fund commenced. At August 31, 2024, 9,733 employees of the District were enrolled into the medical self-insurance fund. The district collected employee portion medical premiums, and paid employer portion medical premiums averaging \$559.05 PEPM to the District's Employee Medical Self-Insurance Fund. Total premiums collected into the Medical Self-Insurance Fund by the District through August 31, 2024, were \$60,402,791. At August 31, 2023, 9,625 employees of the District were covered by an employee benefits health plan. TRS-qualified insurance plan participants were 9,624. The District paid premiums averaging \$697 per month per employee to the plan and employees, at their option, authorized payroll withholdings to pay premiums for dependents. All premiums were paid to a licensed provider. Total premiums paid by the District during the year were \$64,142,130.

9. FUND BALANCE

The fund balance as of August 31, 2024 consists of the following amounts:

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Project Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Non-spendable:					
Inventory	\$ 4,086,275	\$ -	\$ -	\$ 6,599,593	\$ 10,685,868
Restricted:					
Debt Service	-	49,766,055	-	-	49,766,055
Child Nutrition	-	-	-	20,146,959	20,146,959
Authorized Construction	-	-	241,063,492	-	241,063,492
Grants	-	-	-	2,746,553	2,746,553
Committed:					
Local Special Revenue	-	-	-	28,830,967	28,830,967
Instructional Continuity	140,000,000	-	-	-	140,000,000
Assigned:					
Non-bond funded Capital Projects	-	-	66,029,562	-	66,029,562
Unassigned	<u>270,854,643</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>270,854,643</u>
Total	<u>\$ 414,940,918</u>	<u>\$ 49,766,055</u>	<u>\$ 307,093,054</u>	<u>\$ 58,324,072</u>	<u>\$ 830,124,099</u>

Nonspendable fund balance results from items that are not in spendable form as of August 31st including inventory and prepaid items. Restricted fund balance consists of items that are legally restricted for specific purposes. The committed fund balance consists of funds designated by the Board of Trustees to be used for specific purposes. Assigned fund balances reflect management intentions to use funds for specific purposes.

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

10. DEFINED BENEFIT PENSION PLANS

Plan Description

The District participates in a cost-sharing multiple-employer, cost-sharing, defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution.

The pension's Board of Trustees does not have the authority to establish or amend benefit terms. All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Pension Plan Fiduciary Net Position

Detail information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the internet at https://www.trs.texas.gov/Pages/about_publications.aspx, or by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3% (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered under a previous rule. There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan Description section above.

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in this manner are determined by the System's actuary.

Contributions

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

10. DEFINED BENEFIT PENSION PLANS (Continued)

Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2019 thru 2025.

	Contribution Rates	
	September 1, 2023 to August 31, 2024	September 1, 2022 to August 31, 2023
Member	8.25%	8.00%
Non-Employer Contributing Entity (State)	8.25%	8.00%
Employers	8.25%	8.00%

	Current Fiscal Year Contributions
Employer (District)	\$ 33,304,951
Employee (Member)	65,536,803
Non-employer Contributing Entity On-behalf Contributions (State)	44,255,309

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there is a surcharge an employer is subject to:

- All public schools, charter schools, and regional educational service centers must contribute 1.8% of the member's salary beginning in fiscal year 2023, gradually increasing to 2% in fiscal year 2025.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

10. DEFINED BENEFIT PENSION PLANS (Continued)

When employing a retiree of the Teacher Retirement System the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

Actuarial Assumptions

The total pension liability in the August 31, 2022 actuarial valuation was determined using the following assumptions:

<u>Component</u>	<u>Result</u>
Valuation Date	August 31, 2022 rolled forward to August 31, 2023
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Fair Value
Single Discount Rate	7.00%
Long-term Expected Rate	7.00%
Municipal Bond Rate as of August 2023	4.13% - The source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index."
Last Year ending August 31 in Projection Period (100 years)	2122
Inflation	2.30%
Salary Increases	2.95% to 8.95% including inflation
Benefit changes during the year	None
Ad hoc post-employment benefit changes	None

The actuarial methods and assumptions are used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2022. For a full description of these assumptions please see the actuarial valuation report dated November 22, 2022.

Discount Rate

A single discount rate of 7.00% was used to measure the total pension liability. The single discount rate was based on the expected rate of return on plan investments of 7.00%. The projection of cash flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 9.50% of payroll in fiscal year 2024 gradually increasing to 9.56% of payroll in fiscal year 2024 increasing to 9.56% in fiscal year 2025 and thereafter. This includes all employer and state contributions for active and rehired retirees.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The Texas 2023 Legislature approved a one-time stipend for certain retired teachers, which was distributed in September 2023. The funding ensured no impact on the TRS Net Pension Liability. Additionally, the Legislature provided a cost-of-living adjustment (COLA) for retirees, approved in the November 2023 election and paid in January 2024. As a result, this contingent liability was not reflected as of August 31, 2023.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

10. DEFINED BENEFIT PENSION PLANS (Continued)

The long-term rate of return on pension plan investments is 7.00%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of August 31, 2023 are summarized below:

Asset Class	FY 2023 Target Allocation ²	Long-Term Expected Geometric Real Rate of Return ³	Expected Contribution to Long-Term Portfolio Returns
Global Equity			
USA	18.00%	4.00%	1.00%
Non-U.S. Developed	13.00	4.50	0.90
Emerging Markets	9.00	4.80	0.70
Private Equity ¹	14.00	7.00	1.50
Stable Value			
Government Bonds	16.00	2.50	0.50
Absolute Return ¹	0.00	3.60	0.00
Stable Value Hedge Funds	5.00	4.10	0.20
Real Return			
Real Estate	15.00	4.90	1.10
Energy, Natural Resources & Infrastructure	6.00	4.80	0.40
Commodities	0.00	4.40	0.00
Risk Parity			
Risk Parity	8.00	4.50	0.40
Asset Allocation Leverage			
Cash	2.00	3.70	0.00
Asset Allocation Leverage	(6.00)	4.40	(0.10)
Inflation Expectation			2.30
Volatility Drag ⁴			(0.90)
Expected Return	100%		8.00%

¹Absolute Return includes Credit Sensitive Investments.

²Target allocations are based on the fiscal year 2023 policy model.

³Capital Market Assumptions come from Aon Hewitt (as of 8/31/2023).

⁴The volatility drag results from the conversion between arithmetic and geometric mean returns.

Discount Rate Sensitivity Analysis

The following table presents the Net Pension Liability of the plan using the discount rate of 7.00 percent, and what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current rate.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

10. DEFINED BENEFIT PENSION PLANS (Continued)

	1% Decrease in Discount Rate (6.00%)	Rate (7.00%)	1% Increase in Discount Rate (8.00%)
District's proportionate share of the net pension liability:	\$597,275,572	\$399,500,634	\$235,050,667

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At August 31, 2024, the District reported a liability of \$399,500,634 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$399,500,634
State's proportionate share that is associated with District	537,493,636
Total	\$936,994,270

The net pension liability was measured as of August 31, 2022 and rolled forward to August 31, 2023 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2022 thru August 31, 2023.

At August 31, 2023, the District's proportion of the collective net pension liability was 0.5816% which was a decrease of 0.0033% from its proportion measured as of August 31, 2022.

Changes Since the Prior Actuarial Valuation

There were no changes in assumptions since the prior measurement date.

The Texas 2023 Legislature passed legislation that provides a one-time stipend to certain retired teachers. The stipend was paid to retirees beginning in September of 2023. The Legislature appropriated funds to pay for this one-time stipend so there will be no impact on the net pension liability of TRS. In addition, the Legislature also provided for a cost of living adjustment (COLA) to retirees which was approved during the November 2023 election which will be paid in January 2024. Therefore, this contingent liability was not reflected as of August 31, 2023.

For the year ended August 31, 2024, the District recognized pension expense of \$64,586,817 and revenue of \$81,156,889 for support provided by the State.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

10. DEFINED BENEFIT PENSION PLANS (Continued)

At August 31, 2024, the District reported its proportionate share of the TRS deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 14,234,343	4,837,516
Changes in actuarial assumptions	37,784,935	9,246,835
Difference between projected and actual investment earnings	58,137,040	-
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	12,688,334	18,707,989
District contributions subsequent to the measurement date of the net pension liability	33,304,951	-
Total	\$ 156,149,603	\$ 32,792,340

Deferred outflows of resources in the amount of \$33,304,951 related to pension that resulted from contributions made subsequent to the measurement date will be recognized as a reduction of the net pension liability for the fiscal year ending August 31, 2025. Other amounts reported as deferred outflows and inflows of resources related to pension will be recognized in pension expense as follows:

Fiscal Year	Pension Expense
2025	\$ 16,547,991
2026	8,418,042
2027	48,000,642
2028	15,785,695
2029	1,299,942
	\$ 90,052,312

11. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS

Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing, defined Other Post-Employment Benefit (OPEB) plan with a special funding situation. The plan is administered through a trust by the Teacher Retirement System of Texas (TRS) Board of Trustees. The TRS-Care program was established in 1986 by the Texas Legislature.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with the Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

11. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS (Continued)

OPEB Plan Fiduciary Net Position

Detail information about the TRS-Care’s fiduciary net position is available in the separately issued TRS Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information. That report may be obtained by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592. It can also be obtained on the internet at: https://www.trs.texas.gov/Pages/about_publications.aspx.

Benefits Provided

TRS-Care provides a basic health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic COLAs.

The premium rates for retirees are reflected in the following table.

TRS-Care Monthly Premium Rates			
		Medicare	Non-Medicare
Retiree*	\$	135	\$ 200
Retiree and Spouse		529	689
Retiree* and Children		468	408
Retiree and Family		1,020	999

*or surviving spouse

Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and participating employers based on active employee compensation. The TRS Board of Trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state’s contribution rate which is 1.25% of the employee’s salary. Section 1575.203 establishes the active employee’s rate which is .65% of salary. Section 1575.204 establishes a public school contribution rate of not less than 0.25% or not more than 0.75% of the salary of each active employee of the employer. The actual public school contribution rate is prescribed by the Legislature in the General Appropriations Act, which is 0.75% of each active employee’s pay for fiscal year 2023. The following table shows contributions to the TRS-Care plan by type of contributor.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

11. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS (Continued)

	Contribution Rates	
	September 1, 2023 to August 31, 2024	September 1, 2022 to August 31, 2023
	Active Employee	0.65%
Non-Employer Contributing Entity (State)	1.25%	1.25%
Employers	0.75%	0.75%
Federal/private Funding remitted by Employers	1.25%	1.25%

	Current Fiscal Year Contributions
	Employer (District)
Employee (Member)	5,159,233
Non-employer Contributing Entity On-behalf Contributions (State)	13,302,042

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (*regardless of whether or not they participate in the TRS Care OPEB program*). When hiring a TRS retiree, employers are required to pay TRS-Care a monthly surcharge of \$535 per retiree.

TRS-Care received supplemental appropriations from Rider 14 of the Senate Bill GAA of the 87th Legislature, amounting to \$21.3 million. These amounts were reallocated from amounts received by the pension and TRS-Care funds that exceeded the state's actual obligation, and then transferred to TRS-Care.

Actuarial Assumptions

The actuarial valuation was performed as of August 31, 2022. Update procedures were used to roll forward the Total OPEB Liability to August 31, 2023. The actuarial valuation was determined using the following actuarial assumptions: *Actuarial assumptions can be found in the 2023 TRS ACFR, Note 9, page 79.*

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. The demographic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2021. The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2022 TRS pension actuarial valuation that was rolled forward to August 31, 2023: (a) Rates of Mortality, (b) Rates of Retirement, (c) Rates of Termination, (d) Rates of Disability, (e) General Inflation, and (f) Wage Inflation.

The active mortality rates were based on PUB (2010), Amount-Weighted, Below-Median Income, Teacher male and female tables (with a two-year set forward for males). The post-retirement mortality rates for healthy lives were based on the 2021 TRS of Texas Healthy Pensioner Mortality Tables. The

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

11. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS (Continued)

rates were projected on a fully generational basis using the ultimate improvement rates from mortality projection scale MP-2021.

Additional Actuarial Methods and Assumptions:

<u>Component</u>	<u>Result</u>
Valuation Date	August 31, 2022 rolled forward to August 31, 2023
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate	4.13% as of August 31, 2023
Aging Factors	Based on plan specific experience
Expenses	Third party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs.
Projected Salary Increases	2.95% to 8.95%, including inflation
Healthcare Trend Rates	The initial medical trend rates were 7.75% for Medical retirees and 7.00% for non-Medicare retirees. The initial prescription drug trend was 7.75% for all retirees. The initial trend rates decrease to an ultimatum trend rate of 4.25% over a period of 12 years.
Election Rates	Normal Retirement: 62% participation rate prior to age 65 and 25% participation rate after age 65. Pre-65 retirees: 30% of pre-65 retirees are assumed to discontinue coverage at age 65.
Ad hoc post-employment benefit changes	None

Discount Rate

A single discount rate of 4.13% was used to measure the Total OPEB Liability. There was an increase of .22% in the discount rate since the previous year. Because the investments are held in cash and there is no intentional objective to advance fund the benefits, the Single Discount Rate is equal to the prevailing municipal bond rate.

The source of the municipal bond rate is the Fidelity “20-year Municipal GO AA Index” as of August 31, 2023 using the Fixed Income Market Data/Yield Curve/ Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

Discount Rate Sensitivity Analysis

The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1 percentage point lower than and 1 percentage point higher than the discount rate that was used (4.13%) in measuring the Net OPEB Liability.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

11. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS (Continued)

	1% Decrease in Discount Rate (3.13%)	Current Single Discount Rate (4.13%)	1% Increase in Discount Rate (5.13%)
District's proportional share of the Net OPEB Liability:	\$ 197,861,288	\$ 167,993,437	\$ 143,620,565

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

On August 31, 2024, the District reported a liability of \$167,993,437 for its proportionate share of the TRS's Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$167,993,437
State's proportionate share that is associated with District	202,709,904
Total	\$370,703,341

The Net OPEB Liability was measured as of August 31, 2022 and rolled forward to August 31, 2023 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The District's proportion of the Net OPEB Liability was based on the District's contributions to OPEB relative to the contributions of all employers to the plan for the period September 1, 2022 thru August 31, 2023.

At August 31, 2023 the District's proportion of the collective Net OPEB Liability was 0.7588360% compared to 0.770893617% as of August 31, 2022.

The following schedule shows the impact of the Net OPEB Liability if a healthcare trend rate that is 1% less than and 1% greater than the assumed healthcare cost trend rate:

	Healthcare Cost Trend Rate		
	1% Decrease	Current Rate	1% Increase
District's proportional share of the net OPEB liability	\$138,334,188	\$ 167,993,437	\$ 206,150,163

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

11. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS (Continued)

Changes Since the Prior Actuarial Valuation

The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability (TOL) since the prior measurement period:

- The single discount rate changed from 3.91% as of August 31, 2022 to 4.13% as of August 31, 2023, accompanied by revised demographic and economic assumptions based on the TRS experience study.

Changes of Benefit Terms Since the Prior Measurement Date

There were no changes in benefit terms since the prior measurement date.

For the year ended August 31, 2024 the District recognized negative OPEB expense of \$33,152,621. The District also recognized negative on-behalf OPEB expense and revenue of \$43,335,099 for support provided by the State.

At August 31, 2024, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 7,600,430	\$ 141,334,656
Changes in actuarial assumptions	22,929,880	102,866,838
Difference between projected and actual investment earnings	72,583	-
Changes in proportion and Differences between the District's contributions and proportionate share of contributions	22,485,914	32,762,423
District contributions subsequent to the measurement date of the net pension liability	7,000,327	-
Total	\$ 60,089,134	\$ 276,963,917

Deferred outflows of resources in the amount of \$7,000,327 related to OPEB that resulted from contributions made subsequent to the measurement date will be recognized as a reduction of the net OPEB liability for the fiscal year ending August 31, 2025. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended August 31: OPEB Expense Amount

2025	\$ (47,135,384)
2026	(39,430,281)
2027	(28,998,956)
2028	(35,031,387)
2029	(31,094,007)
Thereafter	(42,185,095)
Total	<u>\$ (223,875,110)</u>

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

12. RISK MANAGEMENT

Equipment Insurance

The District maintains an Equipment Insurance Fund, an internal service fund, to account for and finance its uninsured risks of loss in the event of theft or vandalism of certain District equipment and supplies. Under this program, the fund provides coverage for up to a maximum of \$25,000 in the aggregate per year. The District purchases commercial insurance for claims in excess of coverage provided by the fund. Settled claims have not exceeded this commercial coverage for each of the past three fiscal years. In addition, historical losses in the Equipment Insurance Fund have not been material to the financial statements; therefore, accrued liabilities are not recorded in this fund.

Unemployment Insurance

The District maintains an Unemployment Insurance Fund, an internal service fund, to account for and finance its uninsured risks of loss for unemployment compensation benefits. It is the District's policy not to pay for unemployment insurance premiums for the risks of losses to which it is exposed. Instead, the District management believes it is more economical to manage its risks internally and set aside assets for unemployment compensation benefits in this fund. The District pays the Texas Workforce Commission on a reimbursement basis for unemployment compensations paid to qualifying employees. Historical losses in the unemployment insurance fund have not been material to the financial statements; therefore, accrued liabilities are not recorded in this fund.

Worker's Compensation

The District maintains a Worker's Compensation Insurance Fund, an internal service fund, to account for and finance its uninsured risks of loss for worker's compensation coverage. Under this program, the fund provides coverage for up to a maximum per occurrence of \$500,000. The District purchases stop-loss coverage through a commercial insurer for claims in excess of coverage provided by the fund. Settled claims have not exceeded this stop-loss coverage for each of the past three fiscal years.

Casualty Liability

In July 2017, the District moved from a deductible insurance plan to a self-insured Plan for liability claims. Due to the change, the District maintains a Casualty Liability Insurance fund to account and finance its uninsured risks of loss pertaining to auto liability, educator's legal liability and general liability. Under this program, the fund provides coverage for up to a maximum per occurrence of \$50,000. The District purchases excess liability insurance through a commercial insurer for claims in excess of coverage provided by the fund. Settled claims have not exceeded this stop-loss coverage since inception of the self-insured program which is accounted for in the general fund.

13. CONTINGENCIES AND COMMITMENTS

Legal Proceedings

The District is a defendant in several lawsuits for claims filed against it. In the best judgment of the District's management in consultation with legal counsel, the accompanying financial statements will not be affected materially by the outcome of any of these proceedings and therefore no loss contingency has been recorded.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

14. MEDICARE PART D

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which was effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One provision of the law allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. The subsidy payments received by TRS-Care on-behalf of the District were \$4,245,458, \$4,068,264, and \$3,011,132 for fiscal years ended August 31, 2024, 2023, and 2022, respectively. These payments are recorded as equal revenues and expenditures in the governmental funds' financial statements of the District.

15. DUE FROM OTHER GOVERNMENTS

The District participates in a variety of federal and state programs from which it receives grants to partially or fully finance certain activities. In addition, the District receives entitlements from the State through the School Foundation and Per Capita Programs. Most federal grants shown below are passed through from the Texas Education Agency and are reported on the basic financial statements as Due from Other Governments.

Amounts due from federal and state governments as of August 31, 2024, are summarized below:

Fund	Inter-local	State Entitlements	Federal Grants	Total
General Fund	\$ 12,894	\$ 45,184,688	\$ -	\$ 45,197,582
Debt Service Fund	-	1,230,529	-	1,230,529
Nonmajor Governmental Funds	7,500	198,405	22,398,670	22,604,575
Total	\$ 20,394	\$ 46,613,622	\$ 22,398,670	\$ 69,032,686

16. SHARED SERVICE ARRANGEMENTS

The District is the fiscal agent for four shared service arrangements (SSA) that provide special education teachers and instructional assistants to member districts. In addition to the District, there are two other member districts. The following are the SSA revenue and expenditures:

	315 SSA IDEA Programs	435 SSA Regional Day School - Deaf
Revenue:		
Distributed by TEA	\$ 77,649	\$ 254,695
Total Revenues	<u>\$ 77,649</u>	<u>\$ 254,695</u>
Expenditures:		
Payroll Costs	\$ 77,649	\$ 254,695
Total Expenditures	<u>\$ 77,649</u>	<u>\$ 254,695</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2024

17. MAJOR SOURCES OF REVENUE FROM LOCAL AND INTERMEDIATE SOURCES

The District's major sources of local revenues in its governmental funds are presented below:

	General	Debt Service	Capital Projects	Non-major Governmental	Total
Property Taxes	\$ 489,417,592	\$ 242,650,600	\$ -	\$ -	\$ 732,068,192
Tuition & Fees	11,304,112	-	-	-	11,304,112
Investment Earnings	29,688,589	4,750,223	13,633,421	1,780,342	49,852,575
Rentals	411,869	-	-	-	411,869
Food Sales	-	-	-	1,644,518	1,644,518
Athletic/Co-curricular	3,523,157	-	-	-	3,523,157
Other	5,517,296	-	-	21,657,544	27,174,840
Total	\$ 539,862,615	\$ 247,400,823	\$ 13,633,421	\$ 25,082,404	\$ 825,979,263

18. FEDERAL REVENUE RECORDED IN THE GENERAL FUND

	Type Program	Amount
Impact Aid-P.L. 81-874	Direct	\$ 1,058,201
ROTC	Direct	1,052,517
Texas Placement Program	Direct	900
Medicaid School Health and Related Services	Direct	15,949,144
E-Rate Program	Direct	512,293
Summer School LEP	Direct	64,657
21st Century Community Learning Centers	Indirect	50,933
Adult Education Grants	Indirect	24,034
Adult Education - Temporary Assistance for Needy Families (TANF)	Indirect	1,988
COVID-19: ARP Elementary and Secondary School Emergency Relief (ESSER III)	Indirect	1,502,528
COVID-19: ARP ESSER - Homeless I Children and Youth (ARP-HCY)	Indirect	21,226
COVID-19: ARP ESSER - Homeless II Children and Youth (ARP-HCY)	Indirect	75,798
Career and Technical Education - Basic Grant	Indirect	44,210
IDEA - Part B, Discretionary (Deaf)	Indirect	2,602
IDEA - Part B, Formula	Indirect	875,629
COVID-19: IDEA - Part B, Formula - American Rescue Plan Act (ARP)	Indirect	7,371
IDEA - Part B, Preschool	Indirect	11,001
Title I, Part A - Improving Basic Programs	Indirect	1,077,847
Title II, Part A - Teacher and Principal Training	Indirect	139,200
Title III Part A - English Language Acquisition and Language Enhancement	Indirect	53,223
Title IV, Part A, Subpart 1, Student Support and Academic Enrichment	Indirect	71,832
		\$ 22,597,133

19. COMPLIANCE AND ACCOUNTABILITY

Finance Related Legal and Contractual Provisions

In accordance with GASB Statement No. 38, "Certain Financial Statement Note Disclosures", violations of finance-related legal and contractual provisions, if any, are reported below, along with actions taken to address such violations:

<u>Violation</u>	<u>Action Taken</u>
None reported	Not applicable

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REQUIRED SUPPLEMENTARY INFORMATION

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**
Year Ended August 31, 2024

Data Control Codes	Budgeted Amounts		Actual Amounts	Variance with Final Budget	
	Original	Final	(GAAP Basis)		
REVENUES					
5700	Local and Intermediate Sources	\$ 569,341,044	\$ 543,001,182	\$ 539,862,615	\$ (3,138,567)
5800	State Sources	394,006,762	441,010,028	443,012,560	2,002,532
5900	Federal Sources	<u>35,176,000</u>	<u>20,593,201</u>	<u>22,597,133</u>	<u>2,003,932</u>
5020	Total Revenues	<u>998,523,806</u>	<u>1,004,604,411</u>	<u>1,005,472,308</u>	<u>867,897</u>
EXPENDITURES					
Current:					
0010	Instruction & Instructional Related Services:				
0011	Instruction	608,442,749	627,053,180	626,704,478	348,702
0012	Instructional Resources and Media Services	13,849,084	13,755,425	13,595,555	159,870
0013	Curriculum and Instructional Staff Development	<u>18,047,502</u>	<u>18,431,532</u>	<u>18,582,577</u>	<u>(151,045)</u>
	Total Instruction & Instructional Related Services	<u>640,339,335</u>	<u>659,240,137</u>	<u>658,882,610</u>	<u>357,527</u>
0020	Instructional & School Leadership:				
0021	Instructional Leadership	23,372,715	20,681,186	20,290,094	391,092
0023	School Leadership	<u>63,212,043</u>	<u>60,915,569</u>	<u>60,443,354</u>	<u>472,215</u>
	Total Instructional and School Leadership	<u>86,584,758</u>	<u>81,596,755</u>	<u>80,733,448</u>	<u>863,307</u>
0030	Support Services - Student:				
0031	Guidance and Counseling Services	44,686,788	46,322,514	45,760,128	562,386
0032	Social Work Services	3,551,692	3,466,320	3,414,620	51,700
0033	Health Services	11,455,557	11,680,299	11,540,222	140,077
0034	Pupil Transportation	39,219,937	36,399,750	34,954,844	1,444,906
0035	Child Nutrition Services	803,794	754,796	514,681	240,115
0036	Co-Curricular Activities	<u>25,459,491</u>	<u>26,161,616</u>	<u>25,915,835</u>	<u>245,781</u>
	Total Support Services - Student	<u>125,177,259</u>	<u>124,785,295</u>	<u>122,100,330</u>	<u>2,684,965</u>
0040	Administration:				
0041	General Administration	<u>17,717,652</u>	<u>16,481,568</u>	<u>16,230,623</u>	<u>250,945</u>
	Total Administration	<u>17,717,652</u>	<u>16,481,568</u>	<u>16,230,623</u>	<u>250,945</u>
0050	Support Services - Non-Student Based:				
0051	Plant Maintenance and Operations	103,029,440	113,205,789	111,126,101	2,079,688
0052	Security & Monitoring Services	10,396,679	11,323,668	10,903,998	419,670
0053	Data Processing Services	<u>24,907,377</u>	<u>24,669,745</u>	<u>21,585,652</u>	<u>3,084,093</u>
	Total Support Services - Non-Student Based	<u>138,333,496</u>	<u>149,199,202</u>	<u>143,615,751</u>	<u>5,583,451</u>
0060	Ancillary Services:				
0061	Community Services	<u>12,591,231</u>	<u>11,095,339</u>	<u>10,408,584</u>	<u>686,755</u>
	Total Ancillary Services	<u>12,591,231</u>	<u>11,095,339</u>	<u>10,408,584</u>	<u>686,755</u>
0070	Debt Service				
0071	Debt Service - Principal on Long-Term Debt	-	2,009,842	1,230,985	778,857
0072	Debt Service - Interest	-	-	20,539	(20,539)
	Total Debt Service	<u>-</u>	<u>2,009,842</u>	<u>1,251,524</u>	<u>758,318</u>

(Continued on next page.)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**
Year Ended August 31, 2024

Data Control Codes	Budgeted Amounts		Actual Amounts	Variance with Final Budget	
	Original	Final	(GAAP Basis)		
EXPENDITURES (Continued)					
0080	Capital Outlay				
0081	Facilities Acquisition and Construction	\$ 1,091,968	\$ 6,607,440	\$ 6,351,475	\$ 255,965
	Total Capital Outlay	<u>1,091,968</u>	<u>6,607,440</u>	<u>6,351,475</u>	<u>255,965</u>
0090	Intergovernmental Charges				
0095	Juvenile Alternative Education Program	100,000	272,500	272,108	392
0099	Other Intergovernmental Charges	<u>5,639,129</u>	<u>4,331,129</u>	<u>4,323,267</u>	<u>7,862</u>
	Total Intergovernmental Charges	<u>5,739,129</u>	<u>4,603,629</u>	<u>4,595,375</u>	<u>8,254</u>
6030	Total Expenditures	<u>1,027,574,828</u>	<u>1,055,619,207</u>	<u>1,044,169,720</u>	<u>11,449,487</u>
1100	Excess (Deficiency) of Revenues Over Expenditures	<u>(29,051,022)</u>	<u>(51,014,796)</u>	<u>(38,697,412)</u>	<u>12,317,384</u>
	Other Financing Sources (Uses):				
7949	Issuance of Debt	-	675,000	386,593	(288,407)
8911	Other Uses	<u>-</u>	<u>(1,805,000)</u>	<u>(1,835,282)</u>	<u>(30,282)</u>
	Total Other Financing Sources (Uses)	<u>-</u>	<u>(1,130,000)</u>	<u>(1,448,689)</u>	<u>(318,689)</u>
1200	Net Change in Fund Balance	(29,051,022)	(52,144,796)	(40,146,101)	11,998,695
0100	FUND BALANCES, September 1, 2023	<u>455,087,019</u>	<u>455,087,019</u>	<u>455,087,019</u>	<u>-</u>
3000	FUND BALANCES, August 31, 2024	<u>\$ 426,035,997</u>	<u>\$ 402,942,223</u>	<u>\$ 414,940,918</u>	<u>\$ 11,998,695</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**SCHEDULE OF THE DISTRICT'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS**
For the Last Nine Measurement Years Ended August 31, 2024

	2024	2023	2022	2021
District's Proportion of the Net Pension Liability (Asset)	0.581596437%	0.584899679%	0.567789164%	0.635636340%
District's Proportionate Share of Net Pension Liability (Asset)	\$ 399,500,634	\$ 347,239,897	\$ 304,096,292	\$ 330,423,641
State's Proportionate Share of the Net Pension Liability (Asset) associated with the District	<u>537,493,636</u>	<u>495,048,003</u>	<u>509,230,988</u>	<u>473,203,648</u>
Total	<u>\$ 936,994,270</u>	<u>\$ 842,287,900</u>	<u>\$ 813,327,280</u>	<u>\$ 803,627,289</u>
District's Covered Payroll	\$ 757,962,259	\$ 738,729,124	\$ 708,014,427	\$ 723,335,987
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	52.71%	47.01%	42.95%	45.68%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	73.15%	75.62%	75.54%	75.24%
Plan's Net Position Liability as a Percentage of Covered Payroll	122.32%	112.72%	51.08%	110.36%

Note: GASB 68, 81.a.(2)(a) requires that the information on this schedule be data from the period corresponding with the period covered as of the measurement date of August 31, 2023 - the period from September 1, 2022 - August 31, 2023.

Note: Nine years of data are presented in accordance with GASB 68, Paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
0.634933610%	0.633179746%	0.629787679%	0.653317300%	0.463126500%
\$ 349,482,869	\$ 202,456,772	\$ 237,987,399	\$ 230,938,970	\$ 123,707,492
<u>514,008,447</u>	<u>301,343,520</u>	<u>363,908,162</u>	<u>346,456,429</u>	<u>293,076,803</u>
<u>\$ 863,491,316</u>	<u>\$ 503,800,292</u>	<u>\$ 601,895,561</u>	<u>\$ 577,395,399</u>	<u>\$ 416,784,295</u>
\$ 692,630,183	\$ 671,910,694	\$ 649,054,807	\$ 631,085,132	\$ 606,189,117
50.46%	30.13%	36.67%	36.59%	20.41%
73.74%	82.17%	78.00%	78.43%	83.25%
114.93%	126.11%	75.93%	92.75%	91.94%

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**SCHEDULE OF DISTRICT CONTRIBUTIONS
TEACHER RETIREMENT SYSTEM OF TEXAS**
For the Last Nine Measurement Years Ended August 31, 2024

	2024	2023	2022	2021
Contractually Required Contribution	\$ 33,304,951	\$ 29,992,222	\$ 27,327,211	\$ 23,034,957
Contribution in Relation to the Contractually Required Contribution associated with the District	(33,304,951)	(29,992,222)	(27,327,211)	(23,034,957)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Payroll	\$ 793,739,020	\$ 757,962,259	\$ 738,729,124	\$ 708,014,427
Contributions as a Percentage of Covered Payroll	4.20%	3.96%	3.70%	3.25%

Note: GASB 68, Paragraph 81.b. requires that the data in this schedule be presented as of the District's current fiscal year end.

Note: Nine years of data are presented in accordance with GASB 68, Paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

	2020		2019		2018		2017		2016
\$	23,429,772	\$	22,298,929	\$	21,369,734	\$	20,759,157	\$	19,982,317
	(23,429,772)		(22,298,929)		(21,369,734)		(20,759,157)		(19,982,317)
<hr/>									
\$	-	\$	-	\$	-	\$	-	\$	-
<hr/>									
\$	723,335,987	\$	692,630,183	\$	671,910,694	\$	649,054,807	\$	631,085,132
	3.24%		3.22%		3.18%		3.20%		3.17%

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PENSION PLANS
August 31, 2024

Changes of Assumptions

Measurement Year 2018: The discount rate changed from 8.0% as of August 31, 2017 to a blended rate of 6.907% as of August 31, 2018. The long-term assumed rate of return changed from 8.0% as of August 31, 2017 to 7.25% as of August 31, 2018. Demographic and economic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2017. The total pension liability as of August 31, 2018 was developed using a roll-forward method from the August 31, 2017 valuation.

Measurement Year 2020: The state and employer contribution rate changed from 6.8% to 7.5%. The 1.5% public education employer contribution applied to just employers whose employees were not covered by OASDI in 2019 and it changed in 2020 to apply to all public schools, charter schools and regional education centers irrespective of participation in OASDI.

Measurement Year 2021: The public education employer contribution rate changed from 1.5% in 2020 to 1.6% in 2021.

Measurement Year 2022: The discount rate changed from 7.25% to 7.00%.

Measurement Year 2023: None.

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**SCHEDULE OF THE DISTRICT'S PROPORTIONATE
SHARE OF THE NET OPEB LIABILITY OF A COST-SHARING MULTIPLE EMPLOYER OPEB PLAN
TEACHER RETIREMENT SYSTEM OF TEXAS**
For the Last Seven Measurement Years Ended August 31, 2024

	2024	2023	2022
District's Proportion of the Net OPEB Liability (Asset)	0.758836040%	0.770893617%	0.747095800%
District's Proportionate Share of Net OPEB Liability (Asset)	\$ 167,993,437	\$ 184,582,808	\$ 288,188,237
State's Proportionate Share of the Net OPEB Liability (Asset) associated with the District	<u>202,709,904</u>	<u>225,162,026</u>	<u>386,108,013</u>
 Total	 <u>\$ 370,703,341</u>	 <u>\$ 409,744,834</u>	 <u>\$ 674,296,250</u>
District's Covered Payroll	\$ 757,962,259	\$ 738,729,124	\$ 708,014,427
District's Proportionate Share of the Net Pension OPEB (Asset) as a Percentage of its Covered Payroll	22.16%	24.99%	40.70%
Plan Fiduciary Net Position as a Percentage of the Total Pension OPEB	14.94%	11.52%	6.18%
Plan's Net OPEB Liability as a Percentage of Covered Payroll	51.86%	59.10%	100.13%

Note: The authoritative pronouncement that mandates this schedule requires ten years of historical data or the maximum available as of the date the financial statements. Seven years of data is available as of the date of these statements.

Exhibit F-4

<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
0.785511732%	0.816446761%	0.807140966%	0.764518600%
\$ 298,608,482	\$ 386,107,674	\$ 403,012,873	\$ 332,460,481
<u>401,258,221</u>	<u>513,050,734</u>	<u>571,379,341</u>	<u>506,815,527</u>
<u>\$ 699,866,703</u>	<u>\$ 899,158,408</u>	<u>\$ 974,392,214</u>	<u>\$ 839,276,008</u>
\$ 723,335,987	\$ 692,630,183	\$ 671,910,694	\$ 649,054,807
41.28%	55.75%	59.98%	51.22%
4.99%	2.66%	1.57%	0.91%
101.46%	135.21%	146.64%	132.55%

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**SCHEDULE OF DISTRICT CONTRIBUTIONS TO THE OPEB PLAN
TEACHER RETIREMENT SYSTEM OF TEXAS**

For the Last Seven Measurement Years Ended August 31, 2024

	2024	2023	2022
Contractually Required Contribution	\$ 7,000,327	\$ 6,580,348	\$ 6,301,593
Contribution in Relation to the Contractually Required Contribution associated with the District	(7,000,327)	(6,580,348)	(6,301,593)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -
District's Covered Payroll	\$ 793,739,020	\$ 757,962,259	\$ 738,729,124
Contributions as a Percentage of Covered Payroll	0.88%	0.87%	0.85%

Note: The amounts presented for the fiscal year were determined as of the Plan's fiscal year end, August 31 of the prior year. Seven years of data is available as of the date of these statements.

Exhibit F-5

	2021	2020	2019	2018
\$	5,825,320	\$ 5,966,606	\$ 5,767,167	\$ 5,573,435
	(5,825,320)	(5,966,606)	(5,767,167)	(5,573,435)
<hr/>				
\$	-	\$ -	\$ -	\$ -
<hr/>				
\$	708,014,427	\$ 723,335,987	\$ 692,630,183	\$ 671,910,694
	0.82%	0.82%	0.83%	0.83%

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION – OPEB PLANS
August 31, 2024

Changes of Assumptions

Measurement Year 2018: The discount rate changed from 3.42% as of August 31, 2017 to 3.69% as of August 31, 2018, updated the health care trend rate assumption, and revised demographic and economic assumptions based on the TRS experience study.

Measurement Year 2019: The discount rate changed from 3.69% as of August 31, 2018 to 2.63% as of August 31, 2019, lowered the participation rates and updated the health care trend rate assumption.

Measurement Year 2020: The discount rate changed from 2.63% as of August 31, 2019 to 2.33% as of August 31, 2020, lowered the participation rate assumption for employees who retire after the age of 65, and lowered the ultimate health care trend rate assumption to reflect the repeal of the excise (Cadillac) tax on high-cost employer health plans.

Measurement Year 2021: The discount rate changed from 2.33% as of August 31, 2020 to 1.95% as of August 31, 2021.

Measurement Year 2022: The discount rate changed from 1.95% as of August 31, 2021 to 3.91% as of August 31, 2022, lowered the participation rates, and updated the healthcare trend rate assumption.

Measurement Year 2023: The discount rate changed from 3.91% as of August 31, 2022 to 4.13% as of August 31, 2023, accompanied by revised demographic and economic assumptions based on the TRS experience study.

OTHER SUPPLEMENTARY INFORMATION

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND
Year Ended August 31, 2024**

Data Control Codes	Budgeted Amounts		Actual Amounts	Variance with Final Budget	
	Original	Final	(GAAP Basis)		
REVENUES					
5700	Local and Intermediate Sources	\$ 257,791,590	\$ 248,896,702	\$ 247,400,823	\$ (1,495,879)
5800	State Sources	24,194,405	24,670,472	22,448,830	(2,221,642)
5000	Total Revenues	<u>281,985,995</u>	<u>273,567,174</u>	<u>269,849,653</u>	<u>(3,717,521)</u>
EXPENDITURES					
0070	Debt Service				
0071	Debt Service - Principal on Long-Term Debt	169,820,000	256,245,000	213,585,000	42,660,000
0072	Debt Service - Interest	83,338,402	82,802,026	81,685,426	1,116,600
0073	Debt Service - Cost of Issuance and Fiscal Charges	850,000	592,144	582,905	9,239
	Total Debt Service	<u>254,008,402</u>	<u>339,639,170</u>	<u>295,853,331</u>	<u>43,785,839</u>
6030	Total Expenditures	<u>254,008,402</u>	<u>339,639,170</u>	<u>295,853,331</u>	<u>43,785,839</u>
1100	Excess (Deficiency) of Revenues Over Expenditures	<u>27,977,593</u>	<u>(66,071,996)</u>	<u>(26,003,678)</u>	<u>40,068,318</u>
Other Financing Sources (Uses):					
7911	Issuance of Debt - Refunding Bonds	-	43,557,269	42,660,000	(897,269)
7915	Transfers in	-	-	-	-
7916	Premium on Issuance of Bonds	-	-	-	-
7917	Prepaid Interest	-	-	-	-
8949	Payment to Refunded Bond Escrow Agent	-	(219,231)	(42,879,233)	(42,660,002)
	Total Other Financing Sources (Uses)	<u>-</u>	<u>43,338,038</u>	<u>(219,233)</u>	<u>(43,557,271)</u>
1200	Net Change in Fund Balance	27,977,593	(22,733,958)	(26,222,911)	(3,488,953)
0100	FUND BALANCES, September 1, 2023	<u>75,988,966</u>	<u>75,988,966</u>	<u>75,988,966</u>	<u>-</u>
3000	FUND BALANCES, August 31, 2024	<u>\$ 103,966,559</u>	<u>\$ 53,255,008</u>	<u>\$ 49,766,055</u>	<u>\$ (3,488,953)</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CHILD NUTRITION FUND**
Year Ended August 31, 2024

Data Control Codes	Budgeted Amounts		Actual Amounts	Variance with Final Budget	
	Original	Final	(GAAP Basis)		
REVENUES					
5700	Local and Intermediate Sources	\$ 10,555,800	\$ 10,760,056	\$ 10,346,796	\$ (413,260)
5800	State Sources	299,998	251,023	282,034	31,011
5900	Federal Sources	53,144,202	54,830,931	55,543,881	712,950
5000	Total Revenues	64,000,000	65,842,010	66,172,711	330,701
EXPENDITURES					
Current:					
0030	Support Services - Student:				
0035	Child Nutrition Services	59,280,822	59,674,501	58,304,453	1,370,048
	Total Support Services - Student	59,280,822	59,674,501	58,304,453	1,370,048
0050	Support Services - Non-Student Based:				
0051	Plant Maintenance and Operations	3,719,178	3,871,605	3,844,305	27,300
0052	Security and Monitoring Services	-	-	-	-
	Total Support Services - Non-Student Based	3,719,178	3,871,605	3,844,305	27,300
0071	Debt Service Principal Payments	-	106,750	-	106,750
0072	Debt Service Interest Payments	-	-	-	-
6030	Total Expenditures	63,000,000	63,652,856	62,148,758	1,504,098
1100	Excess (Deficiency) of Revenues Over Expenditures	1,000,000	2,189,154	4,023,953	1,834,799
Other Financing Sources (Uses):					
7915	Transfers In	-	30,383	30,282	(101)
7949	Issuance of Debt	-	-	-	-
	Total Other Financing Sources (Uses)	-	30,383	30,282	(101)
1200	Net Change in Fund Balance	1,000,000	2,219,537	4,054,235	1,834,698
0100	FUND BALANCES, September 1, 2023	22,692,317	22,692,317	22,692,317	-
3000	FUND BALANCES, August 31, 2024	\$ 23,692,317	\$ 24,911,854	\$ 26,746,552	\$ 1,834,698

NORTHSIDE INDEPENDENT SCHOOL DISTRICT

San Antonio, Texas

SCHEDULE OF BONDS PAYABLE

August 31, 2024

Date Of Issue	Description	Interest Rate	Original Issue Amount	Amounts Outstanding 08/31/23	Issued Current Year	Retired or Converted
Unlimited Tax School Building Bonds						
07/09/15	Series 2015	0.50 - 5.00%	\$ 70,315,000	\$ 45,000,000	\$ -	\$ 2,995,000
05/18/16	Series 2016	2.00 - 5.00%	69,030,000	55,750,000	-	1,580,000
06/28/17	Series 2010 (conv)	2.00 - 5.00%	69,450,000	55,165,000	-	2,815,000
06/01/20	Series 2017(conv)	3.00 - 5.00%	92,030,000	92,030,000	-	-
07/11/18	Series 2018 (conv)	2.75 - 5.00%	74,975,000	74,975,000	-	2,535,000
03/10/22	Series 2022A	2.50 - 5.00%	106,110,000	104,285,000	-	3,615,000
05/08/24	Series 2024A	4.125 - 5.00%	168,115,000	-	168,115,000	-
Unlimited Tax School Building and Refunding Bonds						
07/30/15	Series 2015	2.50 - 5.00%	93,420,000	68,165,000	-	3,235,000
05/23/17	Series 2017	2.50 - 5.00%	86,650,000	49,980,000	-	6,875,000
05/30/19	Series 2019	2.50 - 5.00%	106,370,000	94,245,000	-	3,420,000
05/26/21	Series 2021	2.375 - 5.00%	225,770,000	212,120,000	-	8,290,000
05/17/23	Series 2023A	4.00 - 5.00%	137,040,000	137,040,000	-	5,095,000
Unlimited Tax Refunding Bonds						
12/11/14	Series 2014-A	2.00 - 5.00%	69,115,000	36,780,000	-	36,780,000
04/06/16	Series 2016	2.00 - 5.00%	85,575,000	64,240,000	-	2,230,000
10/20/16	Series 2016A	3.00 - 5.00%	88,335,000	56,760,000	-	5,890,000
12/06/17	Series 2017	2.00 - 5.00%	49,675,000	21,700,000	-	5,050,000
05/30/18	Series 2018	3.35 - 5.00%	202,315,000	168,090,000	-	2,730,000
11/20/18	Series 2018A	4.00 - 5.00%	57,570,000	49,950,000	-	2,150,000
08/20/19	Series 2019A	3.00 - 5.00%	177,890,000	133,475,000	-	5,540,000
12/18/19	Series 2019B	2.50 - 5.00%	64,705,000	43,135,000	-	5,090,000
07/29/20	Series 2020	1.88 - 5.00%	64,895,000	55,735,000	-	3,410,000
05/25/21	Series 2021	1.98 - 5.00%	127,550,000	123,190,000	-	5,100,000
Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)						
11/12/09	Series 2009	1.505%	28,000,000	28,000,000	-	-
Variable Rate Unlimited Tax School Building Bonds						
10/28/20	Series 2020	0.70%	200,000,000	200,000,000	-	-
03/10/22	Series 2022B	2.00%	85,000,000	85,000,000	-	-
05/17/23	Series 2023B	3.00%	200,000,000	200,000,000	-	1,085,000
Variable Rate Unlimited Tax School Building and Refunding Bonds						
07/30/19	Series 2019	1.60%	145,000,000	140,735,000	-	140,735,000
05/08/24	Series 2024B	3.45%	117,660,000	-	117,660,000	-
Totals			\$ 3,062,560,000	\$ 2,395,545,000	\$ 285,775,000	\$ 256,245,000

Amounts Outstanding 08/31/24	Interest Current Year	Requirements				09/01/26 To Maturity Interest
		Year Ending 08/31/25		Year Ending 08/31/26		
		Principal	Interest	Principal	Interest	
\$ 42,005,000	\$ 1,767,801	\$ 3,120,000	\$ 1,643,176	\$ 3,275,000	\$ 1,487,176	\$ 7,235,289
54,170,000	2,090,688	1,655,000	2,011,688	1,740,000	1,928,938	22,592,299
52,350,000	2,254,300	2,955,000	2,123,550	-	1,975,800	13,981,600
92,030,000	3,127,750	-	3,127,750	-	3,127,750	41,385,650
72,440,000	3,748,750	2,660,000	3,622,000	2,795,000	3,489,000	31,119,250
100,670,000	3,844,906	3,795,000	3,664,156	3,985,000	3,474,406	26,426,182
168,115,000	-	660,000	9,683,330	2,750,000	7,595,006	124,919,701
64,930,000	2,616,738	3,325,000	2,519,688	3,425,000	2,419,938	20,687,324
43,105,000	1,996,806	5,235,000	1,653,056	5,500,000	1,391,306	4,932,319
90,825,000	3,918,670	3,585,000	3,747,670	3,770,000	3,568,420	33,141,480
203,830,000	7,737,719	8,710,000	7,323,219	9,160,000	6,887,718	62,882,226
131,945,000	8,109,127	6,960,000	6,261,513	-	5,913,512	62,768,875
-	850,850	-	-	-	-	-
62,010,000	2,436,562	2,330,000	2,325,062	2,455,000	2,208,563	11,058,175
50,870,000	2,167,600	3,835,000	1,932,000	4,025,000	1,740,250	10,474,225
16,650,000	971,500	5,300,000	719,000	5,565,000	454,000	231,400
165,360,000	7,257,738	2,865,000	7,121,237	3,010,000	6,977,988	55,817,523
47,800,000	2,237,450	2,260,000	2,129,950	2,370,000	2,016,950	13,840,100
127,935,000	5,294,450	4,325,000	5,017,450	1,940,000	4,801,200	36,062,350
38,045,000	1,765,950	1,790,000	1,620,800	1,620,000	1,586,700	4,551,250
52,325,000	1,876,306	3,500,000	1,808,106	3,685,000	1,633,106	8,169,038
118,090,000	3,610,273	5,140,000	3,585,589	5,415,000	3,328,589	21,223,219
28,000,000	421,400	-	421,400	28,000,000	421,400	-
200,000,000	1,400,000	-	1,400,000	-	10,500,000	208,961,550
85,000,000	1,700,000	-	1,700,000	-	1,700,000	94,269,313
198,915,000	7,233,333	3,190,000	5,967,450	3,350,000	5,871,750	170,455,425
-	1,354,754	-	-	-	-	-
117,660,000	-	1,585,000	4,995,157	2,525,000	4,004,588	83,278,837
\$ 2,425,075,000	\$ 81,791,421	\$ 78,780,000	\$ 88,123,997	\$ 100,360,000	\$ 90,504,054	\$ 1,170,464,600

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**TEXAS EDUCATION AGENCY REQUIRED SUPPLEMENTARY
INFORMATION**

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF DELINQUENT TAXES RECEIVABLE
August 31, 2024

Year Ended 08/31	Tax Rates			3 Taxable Assessed Valuation
	1 Maintenance & Operations	2 Debt Service	Total	
2015 & Prior years	1.04000	0.33550	1.37550	\$35,320,695,238
2016	1.04000	0.33550	1.37550	42,170,631,479
2017	1.04000	0.33550	1.37550	46,693,065,285
2018	1.04000	0.33550	1.37550	50,316,708,397
2019	1.04000	0.33550	1.37550	53,940,608,215
2020	0.97000	0.33550	1.30550	58,292,211,769
2021	0.95020	0.33550	1.28570	61,416,939,877
2022	0.92580	0.33550	1.26130	64,844,758,491
2023	0.85460	0.33550	1.19010	73,522,249,559
2024	0.67620	0.33550	1.01170	73,004,297,321
Totals				

Tax refunds under Tax Code, Section 26.1115 (c)

** Reflects net tax levy as of August 31st for the year then ended.

10	20	31	32	40	50	99
Balance 08/31/23	Current Year's Tax Levy **	Maintenance & Operations Collections	Debt Service Collections	Net Adjustments	Balance 08/31/24	Taxes Refunded Under 26.1115c
\$ 2,103,021	\$ -	\$ 69,357	\$ 20,079	\$ (186,031)	\$ 1,827,554	
456,797	-	5,173	1,669	(19,990)	429,965	
536,401	-	2,934	947	(35,583)	496,937	
663,027	-	23,680	7,639	(33,402)	598,306	
1,012,207	-	161,860	52,216	(51,402)	746,729	
1,569,107	-	217,003	75,057	(96,070)	1,180,977	
1,876,605	-	267,642	94,501	(130,703)	1,383,759	
2,625,705	-	(332,883)	(120,631)	(1,291,053)	1,788,166	
6,729,691	-	(3,372,728)	(1,324,068)	(8,637,642)	2,788,845	
-	738,584,476	489,676,536	242,955,457	-	5,952,483	
<u>\$ 17,572,561</u>	<u>\$ 738,584,476</u>	<u>\$ 486,718,574</u>	<u>\$ 241,762,866</u>	<u>\$ (10,481,876)</u>	<u>\$ 17,193,721</u>	
						<u>\$ 979,426</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

Use of Funds Report - Select State Allotment Programs

Year Ended August 31, 2024

Data Codes	Section A: Compensatory Education Programs	Responses
AP1	Did your LEA expend any state compensatory education program state allotment funds during the District's fiscal year?	Yes
AP2	Does the LEA have written policies and procedures for its state compensatory education program?	Yes
AP3	List the total state allotment funds received for state compensatory education programs during the District's fiscal year.	\$ 79,272,660
AP4	List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year. (PICs 24, 26, 28, 29, 30)	\$ 39,884,762
Section B: Bilingual Education Programs		
AP5	Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year?	Yes
AP6	Does the LEA have written policies and procedures for its bilingual education program?	Yes
AP7	List the total state allotment funds received for bilingual education programs during the LEA's fiscal year.	\$ 7,512,598
AP8	List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year. (PIC 25)	\$ 4,330,247

COMBINING FINANCIAL STATEMENTS

NON-MAJOR GOVERNMENTAL FUNDS SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for Federal, State, and locally funded grants. These grants, referred to as projects, are awarded to the Northside Independent School District with the purpose of accomplishing specific educational tasks.

MCKINNEY-VENTO HOMELESS ASSISTANCE ACT, Title VII - EDUCATION FOR THE HOMELESS CHILDREN AND YOUTH (206) provides for a variety of staff development and supplemental services, including in-service training, counseling, psychological services, and tutoring for homeless students.

TITLE I, PART A – IMPROVING BASIC PROGRAMS (211) funds are allocated to provide opportunities for educationally disadvantaged children to acquire the knowledge and skills contained in the challenging State content standards and to meet the challenging State performance standards developed for all children. Campuses are supported in implementing either a schoolwide program or a targeted assistance program. Costs supplement, not replace, normal local effort.

ADULT BASIC EDUCATION GRANTS (220) are used to provide or support programs for educational services to adults who are beyond compulsory school attendance age, are not enrolled in school and function at less than secondary completion level. Educational services include basic education skills (reading, writing, speaking, and mathematics), English as a Second Language, secondary level competencies for acquisition of a high school diploma or equivalent, and site based workplace Literacy programs.

TEMPORARY ASSISTANCE FOR NEEDY FAMILIES (TANF) (223) is granted to provide education services to undereducated adult recipients of cash assistance under Temporary Assistance for Needy Families (TANF). Recipients of benefits are required to participate in adult basic education or job training programs as a condition of eligibility. Educational services include basic educational skills (reading, writing, speaking, and mathematics), English as a Second Language instruction and secondary level competencies for acquisition of a high school diploma or its equivalent.

IDEA - PART B, FORMULA (224) is granted to operate educational programs for children with disabilities, ages 3-21.

IDEA - PART B PRESCHOOL (225) is granted to operate programs to meet the special needs of preschool children with disabilities.

NATIONAL BREAKFAST & LUNCH PROGRAM – CHILD NUTRITION (240) accounts for all food services activity of the District. Major revenue sources include National School Lunch and Breakfast program, the Adult Care Food Program and U.S.D.A. donated commodities.

CAREER AND TECHNICAL EDUCATION – BASIC GRANT (244) provides high school students modern, impactful, and rigorous, career and technical program which can serve to close performance caps while simultaneously preparing students for post-secondary success.

TITLE II, PART A – SUPPORTING EFFECTIVE INSTRUCTION (255) funds are utilized for recruiting, hiring, and retaining effective teachers and principals. The Grant provide high quality training and personalized professional development for teachers, instructional leadership teams, and principals.

TITLE III, PART A - ENGLISH LANGUAGE ACQUISITION AND LANGUAGE ENHANCEMENT GRANTS (263) provides supplemental resources to help ensure that children who are limited English proficient and immigrant children and youth attain English proficiency at high levels in core academic subjects and can meet state mandated achievement performance standards.

21ST CENTURY COMMUNITY LEARNING CENTERS (265) funds are used to provide opportunities for communities to establish or expand activities in community learning centers that provide opportunities for academic enrichment to students and related educational development for families of students.

MEDICAID ADMINISTRATIVE CLAIMING PROGRAM (272) is program funds authorized through the state's Medicaid plan and are reimbursed for eligible administrative costs and allocated for approved Medicaid related expenditures.

AMERICAN RESCUE PLAN ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER) FUND – HOMELESS I - CHILDREN AND YOUTH (ARP-HCY) (278) are funds used to identify and remove barriers for children and youth experiencing homelessness and ensure that students in these circumstances have equitable access to all available supports and resources to meet the same challenging state academic standards established for all students.

AMERICAN RESCUE PLAN ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER) FUND – HOMELESS II - CHILDREN AND YOUTH (ARP-HCY) - (280) are funds used to identify, enroll, and provide wraparound services to address the unique needs of homeless children and youth due to the impact of the COVID-19 pandemic.

ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND (ESSER II) OF THE CORONAVIRUS RESPONSE AND RELIEF SUPPLEMENTAL APPROPRIATIONS (CRRSA Act) (281) are funds awarded for the intent and purpose of the American Rescue Plan (ARP) education funding of 2021 to help safely reopen and sustain the safe operation of schools and address the impact of the coronavirus pandemic on students.

ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND III (ESSER III) OF THE AMERICAN RESCUE PLAN ACT OF 2021 (ARP) (282) are funds awarded for the intent and purpose of the American Rescue Plan (ARP) education funding of 2021 to help safely reopen and sustain the safe operation of schools and address the impact of the coronavirus pandemic on students.

IDEA-PART B, FORMULA - AMERICAN RESCUE PLAN ACT OF 2021 (ARP) (284) supplemental funding granted to operate educational programs for children with disabilities, ages 3-21.

OTHER FEDERALLY FUNDED SPECIAL REVENUE FUNDS (289) are grants awarded through the Texas Education Agency are: **TITLE IV, PART A, STUDENT SUPPORT AND ACADEMIC ENRICHMENT**, funds are designed to improve the academic achievement of all students by increasing the capacity of LEAs, schools, and communities to provide all students with access to a well-rounded education, improve school conditions for student learning and improve technology in order to enhance academic outcomes and digital literacy of students. **COVID-19 SCHOOL HEALTH SUPPORT GRANT**, funds are to support local educational agencies (LEAs) and private schools in safe, in-person instruction in schools, from kindergarten through grade 12 (K-12), by establishing a screening testing program and by offering a grant opportunity to school systems for allowable support activities. The program provides services to students, teachers, and other school staff that include COVID-19 testing primarily for screening and testing to slow the spread of COVID-19 and **the TITLE VI, PART A, SUMMER SCHOOL LEP**. Other Federally funded grants are awarded from federal agency sources: From the Department of Treasury, **the ARPA CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY GRANT** funds are used create a cohesive system of mental healthcare embedded in schools for Northside students and families with social and emotional. From the Federal Communication Commission **EMERGENCY CONNECTIVITY FUND PROGRAM** granted to provide schools and libraries with technology resources; laptop or tablet computers, and/or Wi-Fi hotspots.

SSA – IDEA – PART B, DISCRETIONARY (315) is used by the fiscal agent of a shared services arrangement to account for funds to support an education service center basic special education component.

ADULT BASIC EDUCATION – STATE (381) are granted to provide or support programs for educational services to adults who are beyond compulsory school attendance age, are not enrolled in school and function at less than secondary completion level. Educational services include basic educational skills, (reading, writing, speaking, and mathematics), English as Second Language instruction, and secondary level competencies for acquisition of a high school diploma or equivalent.

SUPPLEMENTAL SERVICES FOR THE VISUALLY IMPAIRED (SSVI) – STATE (385) are granted to provide or support programs for serving students with visual impairments. SSVI are provided in accordance with the comprehensive regional plan developed through collaboration with school districts and other stakeholders. Services may include specialized training or technical assistance.

NON-EDUCATIONAL COMMUNITY BASED SUPPORT (392) funds are used to provide for non-educational support such as transportation, respite for parents, case management, social work, and in-home family support. Emphasis is on keeping at-risk handicapped children at home as opposed to placing them in a residential facility.

ADVANCED PLACEMENT INCENTIVES (397) are funds awarded to high schools under the Texas Advanced Placement Award Incentive Program are based on student achievement on advanced placement tests. They are used to enhance Advanced Placement/International Baccalaureate programs at the recipient campuses.

STATE INSTRUCTIONAL MATERIALS FUND (410) Instructional Materials Allotment program funds are awarded to the School District for the adoption, review, and purchase of instructional materials and technological equipment for public schools. The **Technology Lending Grant** loans students the equipment necessary to access and use digital instructional materials.

OTHER STATE SPECIAL REVENUE FUNDS (429) are funds received from various state agencies: From the Texas Education Agency: **READING AND MATH ACADEMIES** are stipends to be paid to eligible teachers who successfully complete literacy achievement, reading to learn, or math academies; **READ TO SUCCEED** is a program which funds are generated through the sale of specialty license plates; **PROJECT ACORN** funds received from Texas Parks and Wildlife Department for students to learn about the natural resources around them; **DYSLEXIA GRANT AWARD GRANT** funds are used to provide high-quality training to classroom teachers and administrators in meeting the needs of students with dyslexia and/or training to intervention staff resulting in appropriate credentialing related to dyslexia and the **SCHOOL SAFETY AND SECURITY GRANT** funds used to enhance district emergency response plan. **SILENT PANIC ALERT** funds used to provide districts with funds to purchase silent panic alert technologies.

SSA - REGIONAL DAY SCHOOL FOR THE DEAF (RDSPD) (435) funds are allocated for staff and activities of the Regional Day School Program for the Deaf.

CAMPUS ACTIVITY FUNDS (461) are used to account for revenues and expenditures related to campus activity when the monies are generated by students or other outside organizations.

ECO SCHOLARS TIER 3 (485) program funds are used to support activities that will directly affect climate change, reduction of greenhouse gases, or other issues such as water and energy conservation.

NORTHSIDE EDUCATION FOUNDATION GRANTS (486) are awarded by the Northside Education Foundation to teachers, campuses and/or departments to promote school projects and educational programs.

GROWING TREE DAY CARE (491) program funds are used to support day care for the children of students/parents.

OTHER LOCAL SPECIAL REVENUE FUNDS (499) accounts for other local programs which include grants from the following: CAST Tech, Fit Family Challenge, Methodist Healthcare System, Aquatics Movie Night, HEB Grants, Spurs Foundation, San Antonio Sports, Impact-San Antonio, Capital Group Companies Charitable Foundation, Naiser Grants, Lowe's, PTA Donations, Tesoro, Library Palooza, Raba Library Donation, Tubbs Charitable, Pepsi Co., Charity Ball and others.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMBINING BALANCE SHEET

Nonmajor Governmental Funds
August 31, 2024

Data Control Codes	206 Title VII, ED Homeless Children	211 Title I, Part A Improving Basic Program	220 Adult Education Grants	223 TANF Family Assistance
ASSETS				
1110 Cash and Cash Equivalents	\$ 93,326	\$ -	\$ -	\$ -
1120 Investments - Current	-	-	-	-
Receivables:				
1240 Due from Other Governments	-	4,531,291	80,780	-
1250 Accrued Interest	-	-	-	-
1290 Other Receivables	-	-	-	-
1300 Inventories	-	-	-	-
1000 TOTAL ASSETS	<u>\$ 93,326</u>	<u>\$ 4,531,291</u>	<u>\$ 80,780</u>	<u>\$ -</u>
LIABILITIES				
2110 Accounts Payable	\$ -	\$ 30,936	\$ 11	\$ -
2160 Accrued Wages Payable	-	988,387	-	-
2170 Due to Other Funds	-	3,511,968	80,769	-
2180 Due to Other Governments	93,326	-	-	-
2190 Due to Others	-	-	-	-
2300 Unearned Revenues	-	-	-	-
2000 TOTAL LIABILITIES	<u>93,326</u>	<u>4,531,291</u>	<u>80,780</u>	<u>-</u>
3400 Nonspendable	-	-	-	-
3400 Restricted	-	-	-	-
3500 Committed	-	-	-	-
3000 TOTAL FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000 TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 93,326</u>	<u>\$ 4,531,291</u>	<u>\$ 80,780</u>	<u>\$ -</u>

224 IDEA Part B Formula	225 IDEA Part B Preschool	240 National Breakfast and Lunch Program	244 Career and Technical- Basic Grant	255 Title II, Part A Supporting Effec. Instruction
\$ -	\$ -	\$ 20,154,954	\$ -	\$ -
-	-	-	-	-
10,624,011	29,693	2,800,655	125,831	856,368
-	-	-	-	-
-	-	199,013	-	-
-	-	6,599,593	-	-
<u>\$ 10,624,011</u>	<u>\$ 29,693</u>	<u>\$ 29,754,215</u>	<u>\$ 125,831</u>	<u>\$ 856,368</u>
\$ 143,027	\$ (93)	\$ 790,777	\$ 41,049	\$ 1,276
1,043,966	11,259	1,186,909	2,012	156,448
9,437,018	18,527	-	82,770	698,644
-	-	-	-	-
-	-	-	-	-
-	-	1,029,977	-	-
<u>10,624,011</u>	<u>29,693</u>	<u>3,007,663</u>	<u>125,831</u>	<u>856,368</u>
-	-	6,599,593	-	-
-	-	20,146,959	-	-
-	-	-	-	-
-	-	26,746,552	-	-
<u>\$ 10,624,011</u>	<u>\$ 29,693</u>	<u>\$ 29,754,215</u>	<u>\$ 125,831</u>	<u>\$ 856,368</u>

(Continued on next page)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMBINING BALANCE SHEET - Continued

Nonmajor Governmental Funds
August 31, 2024

<u>Data Control Codes</u>	263 Title III, Part A English Language Acquisition	265 21st Century Community Learning	272 Medicaid Administrative Claim Program
ASSETS			
1110 Cash and Cash Equivalents	\$ -	\$ -	\$ 1,880,644
1120 Investments - Current	-	-	-
Receivables:			
1240 Due from Other Governments	202,955	81,326	329,204
1250 Accrued Interest	-	-	-
1290 Other Receivables	-	-	-
1300 Inventories	-	-	-
1000 TOTAL ASSETS	\$ 202,955	\$ 81,326	\$ 2,209,848
LIABILITIES			
2110 Accounts Payable	\$ 80,072	\$ 154	\$ -
2160 Accrued Wages Payable	-	-	28,510
2170 Due to Other Funds	122,883	81,172	-
2180 Due to Other Governments	-	-	-
2190 Due to Others	-	-	-
2300 Unearned Revenues	-	-	-
2000 TOTAL LIABILITIES	202,955	81,326	28,510
FUND BALANCES			
3400 Nonspendable	-	-	-
3400 Restricted	-	-	2,181,338
3500 Committed	-	-	-
3000 TOTAL FUND BALANCES	-	-	2,181,338
4000 TOTAL LIABILITIES AND FUND BALANCES	\$ 202,955	\$ 81,326	\$ 2,209,848

278 Homeless I ESSER (ARP-HCY)	280 Homeless II ESSER (ARP-HCY)	281 ESSER II CRRSA Act	282 ESSER III ARP Act
\$ -	\$ -	\$ -	\$ -
-	-	-	-
17,178	356,326	-	1,804,062
-	-	-	-
-	-	-	-
<u>\$ 17,178</u>	<u>\$ 356,326</u>	<u>\$ -</u>	<u>\$ 1,804,062</u>
\$ -	\$ 246,261	\$ -	\$ 343,950
-	-	-	-
17,178	110,065	-	1,460,112
-	-	-	-
-	-	-	-
<u>17,178</u>	<u>356,326</u>	<u>-</u>	<u>1,804,062</u>
-	-	-	-
-	-	-	-
<u>\$ 17,178</u>	<u>\$ 356,326</u>	<u>\$ -</u>	<u>\$ 1,804,062</u>

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMBINING BALANCE SHEET - Continued

Nonmajor Governmental Funds
August 31, 2024

<u>Data Control Codes</u>	284 IDEA B Formula ARP Act	289 Other Federal Special Revenue Funds	315 SSA - IDEA Part B Discretionary
ASSETS			
1110 Cash and Cash Equivalents	\$ -	\$ -	\$ -
1120 Investments - Current	-	-	-
Receivables:			
1240 Due from Other Governments	-	526,178	23,348
1250 Accrued Interest	-	-	-
1290 Other Receivables	-	-	-
1300 Inventories	-	-	-
1000 TOTAL ASSETS	\$ -	\$ 526,178	\$ 23,348
LIABILITIES			
2110 Accounts Payable	\$ -	\$ 1,411	\$ 737
2160 Accrued Wages Payable	-	30,616	4,012
2170 Due to Other Funds	-	494,151	18,599
2180 Due to Other Governments	-	-	-
2190 Due to Others	-	-	-
2300 Unearned Revenues	-	-	-
2000 TOTAL LIABILITIES	-	526,178	23,348
FUND BALANCES			
3400 Nonspendable	-	-	-
3400 Restricted	-	-	-
3500 Committed	-	-	-
3000 TOTAL FUND BALANCES	-	-	-
4000 TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 526,178	\$ 23,348

381 Adult Basic Education State	385 Supplemental Services for the Visually Impaired	392 Non-Educational Community Based Support	397 Advanced Placement Incentives	410 Instructional Materials Allotment
\$ -	\$ -	\$ -	\$ 307,409	\$ 565,215
-	-	-	-	-
-	-	9,464	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,464</u>	<u>\$ 307,409</u>	<u>\$ 565,215</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	9,464	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>9,464</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	565,215
<u>-</u>	<u>-</u>	<u>-</u>	<u>307,409</u>	<u>-</u>
-	-	-	307,409	565,215
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,464</u>	<u>\$ 307,409</u>	<u>\$ 565,215</u>

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMBINING BALANCE SHEET - Continued

Nonmajor Governmental Funds

August 31, 2024

Data Control Codes	429 Other State Special Revenue Funds	435 SSA Regional Day School - Deaf	461 Campus Activity Funds	485 City of San Antonio ASC
ASSETS				
1110 Cash and Cash Equivalents	\$ -	\$ -	\$ 10,805,208	\$ -
1120 Investments - Current	-	-	-	-
Receivables:				
1240 Due from Other Governments	160,998	37,407	-	7,500
1250 Accrued Interest	-	-	-	-
1290 Other Receivables	-	-	-	-
1300 Inventories	-	-	-	-
1000 TOTAL ASSETS	<u>\$ 160,998</u>	<u>\$ 37,407</u>	<u>\$ 10,805,208</u>	<u>\$ 7,500</u>
LIABILITIES				
2110 Accounts Payable	\$ 140,263	\$ -	\$ 324,746	\$ -
2160 Accrued Wages Payable	-	16,710	-	-
2170 Due to Other Funds	20,722	20,697	-	6,539
2180 Due to Other Governments	-	-	-	-
2190 Due to Others	-	-	233	-
2300 Unearned Revenues	13	-	-	-
2000 TOTAL LIABILITIES	<u>160,998</u>	<u>37,407</u>	<u>324,979</u>	<u>6,539</u>
FUND BALANCES				
3400 Nonspendable	-	-	-	-
3400 Restricted	-	-	-	-
3500 Committed	-	-	10,480,229	961
3000 TOTAL FUND BALANCES	<u>-</u>	<u>-</u>	<u>10,480,229</u>	<u>961</u>
4000 TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 160,998</u>	<u>\$ 37,407</u>	<u>\$ 10,805,208</u>	<u>\$ 7,500</u>

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486 Northside Education Foundation Grant	491 Growing Tree Day Care	499 Other Local Special Revenue Funds
\$ -	\$ 304,489	\$ 12,724,838
-	-	5,000,000
-	-	-
-	-	31,944
81,990	-	-
-	-	-
<u>\$ 81,990</u>	<u>\$ 304,489</u>	<u>\$ 17,756,782</u>
\$ 9,147	\$ -	\$ 18,903
-	-	-
72,843	-	-
-	-	-
-	-	-
-	-	-
<u>81,990</u>	<u>-</u>	<u>18,903</u>
-	-	-
-	-	-
-	304,489	17,737,879
-	304,489	17,737,879
<u>\$ 81,990</u>	<u>\$ 304,489</u>	<u>\$ 17,756,782</u>

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMBINING BALANCE SHEET - Continued

Nonmajor Governmental Funds
August 31, 2024

<u>Data Control Codes</u>		<u>Total Nonmajor Governmental August 31, 2024</u>
	ASSETS	
1110	Cash and Cash Equivalents	\$ 46,836,083
1120	Investments - Current	5,000,000
	Receivables:	
1240	Due from Other Governments	22,604,575
1250	Accrued Interest	31,944
1290	Other Receivables	281,003
1300	Inventories	<u>6,599,593</u>
1000	TOTAL ASSETS	<u>\$ 81,353,198</u>
	LIABILITIES	
2110	Accounts Payable	\$ 2,172,627
2160	Accrued Wages Payable	3,468,829
2170	Due to Other Funds	16,264,121
2180	Due to Other Governments	93,326
2190	Due to Others	233
2300	Unearned Revenues	<u>1,029,990</u>
2000	TOTAL LIABILITIES	<u>23,029,126</u>
	FUND BALANCES	
3400	Nonspendable	6,599,593
3400	Restricted	22,893,512
3500	Committed	<u>28,830,967</u>
3000	TOTAL FUND BALANCES	<u>58,324,072</u>
4000	TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 81,353,198</u>

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES**

Nonmajor Governmental Funds
Year Ended August 31, 2024

Data Control Codes	206 Title VII, ED Homeless Children	211 Title I, Part A Improving Basic Program	220 Adult Education Grants	223 TANF Family Assistance
REVENUES:				
5700 Local & Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	-	31,603,305	683,825	56,706
5020 Total Revenues	<u>-</u>	<u>31,603,305</u>	<u>683,825</u>	<u>56,706</u>
EXPENDITURES:				
0011 Instruction	-	24,870,713	515,937	47,081
0012 Instructional Resources & Media Services	-	-	-	-
0013 Curriculum & Inst'l Staff Development	-	1,157,236	830	-
0010 Total Instruction & Instructional-Related Services	<u>-</u>	<u>26,027,949</u>	<u>516,767</u>	<u>47,081</u>
0021 Instructional Leadership	-	673,493	128,064	-
0023 School Leadership	-	185,767	-	-
0020 Total Instructional & School Leadership	<u>-</u>	<u>859,260</u>	<u>128,064</u>	<u>-</u>
0031 Guidance, Counseling & Evaluation Services	-	1,219,611	-	-
0032 Social Work Services	-	-	-	-
0033 Health Services	-	-	-	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Child Nutrition Services	-	-	-	-
0036 Cocurricular/Extracurricular Activities	-	-	-	-
0030 Total Student Support Services	<u>-</u>	<u>1,219,611</u>	<u>-</u>	<u>-</u>
0041 General Administration	-	-	-	-
0040 Total Administrative Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
0051 Plant Maintenance & Operations	-	-	-	-
0052 Security & Monitoring Services	-	718	-	-
0053 Data Processing Services	-	-	38,994	9,625
0050 Total Support Services Non-Student Based	<u>-</u>	<u>718</u>	<u>38,994</u>	<u>9,625</u>
0061 Community Services	-	3,495,767	-	-
0071 Debt Service Principal Payments	-	-	-	-
0072 Debt Service Interest Payments	-	-	-	-
0081 Facilities Acquisition and Construction	-	-	-	-
0060-0080 Total Ancillary, Debt, and Facility Operations Services	<u>-</u>	<u>3,495,767</u>	<u>-</u>	<u>-</u>
6030 Total Expenditures	<u>-</u>	<u>31,603,305</u>	<u>683,825</u>	<u>56,706</u>
1100 Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-
7915 Transfers In	-	-	-	-
7949 Issuance of Debt	-	-	-	-
7080 Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200 Excess (Deficiency) Of Revenues and Other Resources Over Expenditures and Other Uses	-	-	-	-
0100 FUND BALANCE, September 1, 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000 FUND BALANCE, August 31, 2024	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

224 IDEA Part B Formula	225 IDEA Part B Preschool	240 National Breakfast and Lunch Program	244 Career and Technical- Basic Grant	255 Title II, Part A Supporting Effic. Instruction
\$ -	\$ -	\$ 10,346,796	\$ -	\$ -
-	-	282,034	-	-
<u>26,031,812</u>	<u>323,552</u>	<u>55,543,881</u>	<u>1,285,221</u>	<u>4,107,002</u>
<u>26,031,812</u>	<u>323,552</u>	<u>66,172,711</u>	<u>1,285,221</u>	<u>4,107,002</u>
25,486,818	323,552	-	1,090,492	792,323
-	-	-	-	19,539
<u>14,293</u>	<u>-</u>	<u>-</u>	<u>112,308</u>	<u>3,216,594</u>
<u>25,501,111</u>	<u>323,552</u>	<u>-</u>	<u>1,202,800</u>	<u>4,028,456</u>
319,296	-	-	-	2,436
-	-	-	-	18,825
<u>319,296</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,261</u>
54,220	-	-	-	32,801
155,773	-	-	8,000	-
1,027	-	-	-	-
-	-	-	-	-
-	-	58,304,453	-	-
-	-	-	74,421	-
<u>211,020</u>	<u>-</u>	<u>58,304,453</u>	<u>82,421</u>	<u>32,801</u>
-	-	-	-	-
-	-	-	-	-
-	-	3,844,305	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>3,844,305</u>	<u>-</u>	<u>-</u>
385	-	-	-	24,484
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>385</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,484</u>
<u>26,031,812</u>	<u>323,552</u>	<u>62,148,758</u>	<u>1,285,221</u>	<u>4,107,002</u>
-	-	4,023,953	-	-
-	-	30,282	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>30,282</u>	<u>-</u>	<u>-</u>
-	-	4,054,235	-	-
-	-	22,692,317	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,746,552</u>	<u>\$ -</u>	<u>\$ -</u>

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - Continued**

Nonmajor Governmental Funds
Year Ended August 31, 2024

Data Control Codes	263 Title III, Part A English Language Acquisition	265 21st Century Community Learning	272 Medicaid Administrative Claim Program	278 Homeless I ESSER (ARP-HCY)
REVENUES:				
5700 Local & Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	<u>1,507,345</u>	<u>1,448,285</u>	<u>986,247</u>	<u>155,882</u>
5020 Total Revenues	<u>1,507,345</u>	<u>1,448,285</u>	<u>986,247</u>	<u>155,882</u>
EXPENDITURES:				
0011 Instruction	1,071,415	653,874	-	5,575
0012 Instructional Resources & Media Services	-	-	-	-
0013 Curriculum & Inst'l Staff Development	<u>81,688</u>	<u>648,065</u>	<u>-</u>	<u>11,251</u>
0010 Total Instruction & Instructional-Related Services	<u>1,153,103</u>	<u>1,301,939</u>	<u>-</u>	<u>16,826</u>
0021 Instructional Leadership	9,727	74,573	52,713	-
0023 School Leadership	-	-	-	-
0020 Total Instructional & School Leadership	<u>9,727</u>	<u>74,573</u>	<u>52,713</u>	<u>-</u>
0031 Guidance, Counseling & Evaluation Services	85,350	-	-	-
0032 Social Work Services	-	-	45,396	74,749
0033 Health Services	-	-	438,302	-
0034 Student (Pupil) Transportation	-	-	-	20,171
0035 Child Nutrition Services	-	-	-	-
0036 Cocurricular/Extracurricular Activities	-	-	-	-
0030 Total Student Support Services	<u>85,350</u>	<u>-</u>	<u>483,698</u>	<u>94,920</u>
0041 General Administration	-	-	-	-
0040 Total Administrative Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
0051 Plant Maintenance & Operations	-	-	15,470	-
0052 Security & Monitoring Services	-	-	-	-
0053 Data Processing Services	-	-	-	-
0050 Total Support Services Non-Student Based	<u>-</u>	<u>-</u>	<u>15,470</u>	<u>-</u>
0061 Community Services	259,165	71,773	-	44,136
0071 Debt Service Principal Payments	-	-	-	-
0072 Debt Service Interest Payments	-	-	-	-
0081 Facilities Acquisition and Construction	-	-	-	-
0060-0080 Total Ancillary, Debt, and Facility Operations Services	<u>259,165</u>	<u>71,773</u>	<u>-</u>	<u>44,136</u>
6030 Total Expenditures	<u>1,507,345</u>	<u>1,448,285</u>	<u>551,881</u>	<u>155,882</u>
1100 Excess (Deficiency) of Revenues Over Expenditures	-	-	434,366	-
7915 Transfers In	-	-	-	-
7949 Issuance of Debt	-	-	-	-
7080 Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200 Excess (Deficiency) Of Revenues and Other Resources Over Expenditures and Other Uses	-	-	434,366	-
0100 FUND BALANCE, September 1, 2023	<u>-</u>	<u>-</u>	<u>1,746,972</u>	<u>-</u>
3000 FUND BALANCE, August 31, 2024	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,181,338</u>	<u>\$ -</u>

Exhibit G-2

280 Homeless II ESSER (ARP-HCY)	281 ESSER II CRRSA Act	282 ESSER III ARP Act
\$ -	\$ -	\$ -
-	-	-
<u>546,008</u>	<u>209,488</u>	<u>68,331,075</u>
<u>546,008</u>	<u>209,488</u>	<u>68,331,075</u>
285,115	-	44,036,059
-	-	378,234
-	-	3,065,852
<u>285,115</u>	<u>-</u>	<u>47,480,145</u>
-	-	600,255
-	-	4,040,028
-	-	4,640,283
-	-	2,254,323
254,892	-	2,529,827
-	-	1,516,515
-	-	1,444,839
-	-	1,961,278
-	-	158,095
<u>254,892</u>	<u>-</u>	<u>9,864,877</u>
-	-	387,179
-	-	387,179
-	-	2,452,860
-	-	262,658
-	-	1,480,982
-	-	4,196,500
6,001	-	1,722,221
-	-	-
-	-	-
-	209,488	39,870
<u>6,001</u>	<u>209,488</u>	<u>1,762,091</u>
<u>546,008</u>	<u>209,488</u>	<u>68,331,075</u>
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued on next page)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - Continued**

Nonmajor Governmental Funds
Year Ended August 31, 2024

Data Control Codes	284 IDEA B Formula ARP Act	289 Other Federal Special Revenue Funds	315 SSA - IDEA Part B Discretionary	381 Adult Basic Education State
REVENUES:				
5700 Local & Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	86,915
5900 Federal Program Revenues	<u>210,300</u>	<u>2,507,645</u>	<u>77,649</u>	<u>-</u>
5020 Total Revenues	<u>210,300</u>	<u>2,507,645</u>	<u>77,649</u>	<u>86,915</u>
EXPENDITURES:				
0011 Instruction	210,300	995,512	77,649	78,950
0012 Instructional Resources & Media Services	-	-	-	-
0013 Curriculum & Inst'l Staff Development	-	<u>877,611</u>	-	<u>7,965</u>
0010 Total Instruction & Instructional-Related Services	<u>210,300</u>	<u>1,873,123</u>	<u>77,649</u>	<u>86,915</u>
0021 Instructional Leadership	-	-	-	-
0023 School Leadership	-	-	-	-
0020 Total Instructional & School Leadership	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
0031 Guidance, Counseling & Evaluation Services	-	49,776	-	-
0032 Social Work Services	-	521,610	-	-
0033 Health Services	-	323	-	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Child Nutrition Services	-	-	-	-
0036 Cocurricular/Extracurricular Activities	-	-	-	-
0030 Total Student Support Services	<u>-</u>	<u>571,709</u>	<u>-</u>	<u>-</u>
0051 Plant Maintenance & Operations	-	-	-	-
0052 Security & Monitoring Services	-	4,013	-	-
0053 Data Processing Services	-	-	-	-
0050 Total Support Services Non-Student Based	<u>-</u>	<u>4,013</u>	<u>-</u>	<u>-</u>
0061 Community Services	-	58,800	-	-
0071 Debt Service Principal Payments	-	-	-	-
0072 Debt Service Interest Payments	-	-	-	-
0081 Facilities Acquisition and Construction	-	-	-	-
0060-0080 Total Ancillary, Debt, and Facility Operations Services	<u>-</u>	<u>58,800</u>	<u>-</u>	<u>-</u>
6030 Total Expenditures	<u>210,300</u>	<u>2,507,645</u>	<u>77,649</u>	<u>86,915</u>
1100 Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-
7915 Transfers In	-	-	-	-
7949 Issuance of Debt	-	-	-	-
7080 Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200 Excess (Deficiency) Of Revenues and Other Resources Over Expenditures and Other Uses	-	-	-	-
0100 FUND BALANCE, September 1, 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000 FUND BALANCE, August 31, 2024	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

385 Supplemental Services for the Visually Impaired	392 Non-Educational Community Based Support	397 Advanced Placement Incentives	410 Instructional Materials Allotment
\$ -	\$ -	\$ -	\$ 33,485
82,249	70,471	204	17,545,400
-	-	-	-
<u>82,249</u>	<u>70,471</u>	<u>204</u>	<u>17,578,885</u>
82,249	-	29,133	17,278,862
-	-	-	309,728
-	-	17,991	-
<u>82,249</u>	<u>-</u>	<u>47,124</u>	<u>17,588,590</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	70,471	-	-
-	-	-	98,476
-	-	-	1,524
-	-	-	-
-	70,471	-	100,000
<u>82,249</u>	<u>70,471</u>	<u>47,124</u>	<u>17,688,590</u>
-	-	(46,920)	(109,705)
-	-	-	-
-	-	-	288,209
-	-	-	288,209
-	-	(46,920)	178,504
-	-	354,329	386,711
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 307,409</u>	<u>\$ 565,215</u>

(Continued on next page)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - Continued**

Nonmajor Governmental Funds
Year Ended August 31, 2024

Data Control Codes	429 Other State Special Revenue Funds	435 SSA Regional Day School - Deaf	461 Campus Activity Funds	485 City of San Antonio ASC
REVENUES:				
5700 Local & Intermediate Sources	\$ -	\$ -	\$ 12,458,099	\$ 21,997
5800 State Program Revenues	651,864	254,695	-	-
5900 Federal Program Revenues	-	-	-	-
5020 Total Revenues	<u>651,864</u>	<u>254,695</u>	<u>12,458,099</u>	<u>21,997</u>
EXPENDITURES:				
0011 Instruction	4,213	254,695	-	80,896
0012 Instructional Resources & Media Services	-	-	-	-
0013 Curriculum & Inst'l Staff Development	62,783	-	-	-
0010 Total Instruction & Instructional-Related Services	<u>66,996</u>	<u>254,695</u>	<u>-</u>	<u>80,896</u>
0021 Instructional Leadership	-	-	-	-
0023 School Leadership	-	-	-	-
0020 Total Instructional & School Leadership	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
0031 Guidance, Counseling & Evaluation Services	-	-	-	-
0032 Social Work Services	-	-	-	-
0033 Health Services	-	-	-	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Child Nutrition Services	-	-	-	-
0036 Cocurricular/Extracurricular Activities	-	-	11,689,844	-
0030 Total Student Support Services	<u>-</u>	<u>-</u>	<u>11,689,844</u>	<u>-</u>
0051 Plant Maintenance & Operations	-	-	-	-
0052 Security & Monitoring Services	584,868	-	-	-
0053 Data Processing Services	-	-	-	-
0050 Total Support Services Non-Student Based	<u>584,868</u>	<u>-</u>	<u>-</u>	<u>-</u>
0061 Community Services	-	-	-	-
0071 Debt Service Principal Payments	-	-	-	-
0072 Debt Service Interest Payments	-	-	-	-
0081 Facilities Acquisition and Construction	-	-	-	-
0060-0080 Total Ancillary, Debt, and Facility Operations Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
6030 Total Expenditures	<u>651,864</u>	<u>254,695</u>	<u>11,689,844</u>	<u>80,896</u>
1100 Excess (Deficiency) of Revenues Over Expenditures	-	-	768,255	(58,899)
7915 Transfers In	-	-	-	-
7949 Issuance of Debt	-	-	-	-
7080 Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200 Excess (Deficiency) Of Revenues and Other Resources Over Expenditures and Other Uses	-	-	768,255	(58,899)
0100 FUND BALANCE, September 1, 2023	<u>-</u>	<u>-</u>	<u>9,711,974</u>	<u>59,860</u>
3000 FUND BALANCE, August 31, 2024	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,480,229</u>	<u>\$ 961</u>

Exhibit G-2

486 Northside Education Foundation Grant	491 Growing Tree Day Care	499 Other Local Special Revenue Funds
\$ 367,463	\$ 26,237	\$ 1,828,327
-	-	-
-	-	-
<u>367,463</u>	<u>26,237</u>	<u>1,828,327</u>
269,633	-	639,985
44,024	-	38,136
-	-	94,829
<u>313,657</u>	<u>-</u>	<u>772,950</u>
-	-	1,227
<u>6,475</u>	<u>-</u>	<u>32,171</u>
<u>6,475</u>	<u>-</u>	<u>33,398</u>
17,373	-	7,531
736	3,440	-
4,812	-	-
-	-	-
-	-	-
<u>24,194</u>	<u>-</u>	<u>83,062</u>
<u>47,115</u>	<u>3,440</u>	<u>90,593</u>
-	-	4,257
216	-	296
-	-	-
<u>216</u>	<u>-</u>	<u>4,553</u>
-	-	22,458
-	-	-
-	-	-
-	-	149
<u>-</u>	<u>-</u>	<u>22,607</u>
<u>367,463</u>	<u>3,440</u>	<u>924,101</u>
-	22,797	904,226
-	-	-
-	-	-
-	-	-
-	22,797	904,226
-	<u>281,692</u>	<u>16,833,653</u>
<u>\$ -</u>	<u>\$ 304,489</u>	<u>\$ 17,737,879</u>

(Continued on next page)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - Continued**

Nonmajor Governmental Funds
Year Ended August 31, 2024

Data Control Codes		Total Nonmajor Governmental August 31, 2024
	REVENUES:	
5700	Local & Intermediate Sources	\$ 25,082,404
5800	State Program Revenues	18,973,832
5900	Federal Program Revenues	195,615,228
5020	Total Revenues	<u>239,671,464</u>
	EXPENDITURES:	
0011	Instruction	119,181,031
0012	Instructional Resources & Media Services	789,661
0013	Curriculum & Inst'l Staff Development	9,369,296
0010	Total Instruction & Instructional-Related Services	<u>129,339,988</u>
0021	Instructional Leadership	1,861,784
0023	School Leadership	4,283,266
0020	Total Instructional & School Leadership	<u>6,145,050</u>
0031	Guidance, Counseling & Evaluation Services	3,720,985
0032	Social Work Services	3,594,423
0033	Health Services	1,960,979
0034	Student (Pupil) Transportation	1,465,010
0035	Child Nutrition Services	60,265,731
0036	Cocurricular/Extracurricular Activities	12,029,616
0030	Total Student Support Services	<u>83,036,744</u>
0041	General Administration	387,179
0040	Total Administrative Support Services	<u>387,179</u>
0051	Plant Maintenance & Operations	6,316,892
0052	Security & Monitoring Services	852,769
0053	Data Processing Services	1,529,601
0050	Total Support Services Non-Student Based	<u>8,699,262</u>
0061	Community Services	5,775,661
0071	Debt Service Principal Payments	98,476
0072	Debt Service Interest Payments	1,524
0081	Facilities Acquisition and Construction	249,507
0060- 0080	Total Ancillary, Debt, and Facility Operations Services	<u>6,125,168</u>
6030	Total Expenditures	<u>233,733,391</u>
1100	Excess (Deficiency) of Revenues Over Expenditures	5,938,073
7915	Transfers In	30,282
7949	Issuance of Debt	288,209
7080	Total Other Financing Sources (Uses)	<u>318,491</u>
1200	Excess (Deficiency) Of Revenues and Other Resources Over Expenditures and Other Uses	6,256,564
0100	FUND BALANCE, September 1, 2023	<u>52,067,508</u>
3000	FUND BALANCE, August 31, 2024	<u>\$ 58,324,072</u>

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods and services provided by certain departments in the District to other departments of the District on a cost-reimbursement basis:

Printing Operations Fund (752) is used to account for the operations of the District's printing services department. Revenue is generated from services rendered to the schools and various departments within the District.

Health Insurance Operations Fund (753) is used to account for operations of the District's self-funded medical program. Premiums are collected from the employees of the District along with amounts contributed from various District accounts. Claim costs, administrative costs and stop-loss premiums are paid from the proceeds of the premiums collected. Excess claims are covered by a stop-loss carrier.

Worker's Compensation Insurance Fund (770) is used to account for operations of the District's self-insurance program. Premiums are collected from the various departments within the District based on predetermined experience rates. Claims are paid from the proceeds of the premiums through this fund.

Equipment Insurance Fund (771) is used to account for the replacement of lost and stolen equipment of the District. Revenue for this fund is appropriated in the District's operating budget in lieu of premiums paid to an insurance company.

Unemployment Insurance Fund (780) is used to account for operations of the District's self-insured unemployment compensation program.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMBINING STATEMENT OF NET POSITION

INTERNAL SERVICE FUNDS

August 31, 2024

		752 Printing Operations	753 Health Insurance Operations	770 Worker's Compensation Insurance
ASSETS				
Current Assets				
1110	Cash and Cash Equivalents	\$ -	\$ 27,724,569	\$ 11,887,753
Receivables				
1290	Other Receivables	-	3,993,909	-
1310	Inventories, at Cost	<u>45,705</u>	<u>-</u>	<u>-</u>
	Total Current Assets	<u>45,705</u>	<u>31,718,478</u>	<u>11,887,753</u>
Capital Assets				
1530	Furniture & Equipment	1,527,294	-	-
1570	Accumulated Depreciation	<u>(1,267,063)</u>	<u>-</u>	<u>-</u>
	Total Capital Assets (net of accumulated depreciation)	<u>260,231</u>	<u>-</u>	<u>-</u>
1000	TOTAL ASSETS	<u>\$ 305,936</u>	<u>\$ 31,718,478</u>	<u>\$ 11,887,753</u>
LIABILITIES				
Current Liabilities				
2110	Accounts Payable	\$ 10,254	\$ 659,297	\$ 48,174
2160	Accrued Wages Payable	7,902	1,247	3,178
2170	Due to Other Funds	19,320	-	-
2200	Accrued Expenses - Claims Payable	-	-	1,289,403
2300	Unearned Revenues	<u>-</u>	<u>7,136,622</u>	<u>-</u>
	Total Current Liabilities	37,476	7,797,166	1,340,755
Non-current Liabilities				
2590	Claims Payable - Non-current	<u>-</u>	<u>-</u>	<u>1,012,253</u>
	TOTAL LIABILITIES	<u>37,476</u>	<u>7,797,166</u>	<u>2,353,008</u>
NET POSITION				
3200	Net Investment in Capital Assets	260,231	-	-
3900	Unrestricted	<u>8,229</u>	<u>23,921,312</u>	<u>9,534,745</u>
3000	TOTAL NET POSITION	<u>\$ 268,460</u>	<u>\$ 23,921,312</u>	<u>\$ 9,534,745</u>

771	780	Internal Service Funds Totals
<u>Equipment Insurance</u>	<u>Unemployment Insurance</u>	<u>Totals</u>
\$ 96,292	\$ 165,042	\$ 39,873,656
-	-	3,993,909
<u>-</u>	<u>-</u>	<u>45,705</u>
<u>96,292</u>	<u>165,042</u>	<u>43,913,270</u>
-	-	1,527,294
<u>-</u>	<u>-</u>	<u>(1,267,063)</u>
<u>-</u>	<u>-</u>	<u>260,231</u>
<u>\$ 96,292</u>	<u>\$ 165,042</u>	<u>\$ 44,173,501</u>
\$ -	\$ -	\$ 717,725
-	-	12,327
-	-	19,320
-	-	1,289,403
<u>-</u>	<u>-</u>	<u>7,136,622</u>
-	-	9,175,397
<u>-</u>	<u>-</u>	<u>1,012,253</u>
<u>-</u>	<u>-</u>	<u>10,187,650</u>
-	-	260,231
<u>96,292</u>	<u>165,042</u>	<u>33,725,620</u>
<u>\$ 96,292</u>	<u>\$ 165,042</u>	<u>\$ 33,985,851</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION**

INTERNAL SERVICE FUNDS

Year Ended August 31, 2024

		752	753	770
		Printing Operations	Health Insurance Operations	Worker's Compensation Insurance
		<u> </u>	<u> </u>	<u> </u>
OPERATING REVENUES				
5754	Charges for Services	\$ -	\$ -	\$ -
5749	Premiums	730,932	65,911,358	3,270,283
		<u> </u>	<u> </u>	<u> </u>
5020	Total Operating Revenues	730,932	65,911,358	3,270,283
		<u> </u>	<u> </u>	<u> </u>
OPERATING EXPENSES				
6100	Payroll Costs	480,008	66,147	187,654
6200	Purchased and Contracted Services	226,317	5,906,854	536,163
6300	Supplies and Materials	199,102	684	3,930
6429	Claims Expenses	-	-	277,514
6400	Other Operating Expenses	-	50,354,841	2,470,027
6449	Depreciation	37,928	-	-
		<u> </u>	<u> </u>	<u> </u>
6030	Total Operating Expenses	943,355	56,328,526	3,475,288
		<u> </u>	<u> </u>	<u> </u>
	Operating Income (Loss)	(212,423)	9,582,832	(205,005)
NON-OPERATING REVENUES (EXPENSES)				
7955	Investment Income	559	1,060,530	663,940
		<u> </u>	<u> </u>	<u> </u>
	Income (Loss) before Transfers	(211,864)	10,643,362	458,935
		<u> </u>	<u> </u>	<u> </u>
TRANSFERS				
7989	Transfer In	255,197	-	-
		<u> </u>	<u> </u>	<u> </u>
1300	Changes in Net Position	43,333	10,643,362	458,935
0100	TOTAL NET POSITION, September 1, 2023	225,127	13,277,950	9,075,810
		<u> </u>	<u> </u>	<u> </u>
3300	TOTAL NET POSITION, August 31, 2024	\$ 268,460	\$ 23,921,312	\$ 9,534,745
		<u> </u>	<u> </u>	<u> </u>

771	780	Internal Service Funds Totals
Equipment Insurance	Unemployment Insurance	
\$ -	\$ -	\$ -
<u>142,160</u>	<u>-</u>	<u>70,054,733</u>
<u>142,160</u>	<u>-</u>	<u>70,054,733</u>
-	-	733,809
11,879	-	6,681,213
130,281	-	333,997
-	-	277,514
-	-	52,824,868
<u>-</u>	<u>-</u>	<u>37,928</u>
<u>142,160</u>	<u>-</u>	<u>60,889,329</u>
-	-	9,165,404
2,159	8,572	1,735,760
<u>2,159</u>	<u>8,572</u>	<u>10,901,164</u>
<u>-</u>	<u>-</u>	<u>255,197</u>
2,159	8,572	11,156,361
<u>94,133</u>	<u>156,470</u>	<u>22,829,490</u>
<u>\$ 96,292</u>	<u>\$ 165,042</u>	<u>\$ 33,985,851</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMBINING STATEMENT OF CASH FLOWS

INTERNAL SERVICE FUNDS

Year Ended August 31, 2024

	752 Printing Operations	753 Health Insurance Operations	770 Worker's Compensation Insurance
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received from Interfund Services Provided	\$ 595,583	\$ 69,054,071	\$ 3,270,283
Cash Payments to Employees for Services	(481,643)	(67,322)	(188,303)
Cash Payments to Suppliers	(406,056)	(5,248,241)	(539,514)
Cash Payments for Insurance Claims	-	-	(332,772)
Cash Payments for Other Operating Expenses	-	(50,354,841)	(2,470,027)
Net Cash Provided (Used) by Operating Activities	(292,116)	13,383,667	(260,333)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers In	255,197	-	-
Net Cash Flows Provided by Non-Capital Financing Activities	255,197	-	-
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment Earnings	559	1,060,530	663,940
Net Cash Flows Provided by Investing Activities	559	1,060,530	663,940
Net Increase (Decrease) In Cash & Cash Equivalents	(36,360)	14,444,197	403,607
CASH AND CASH EQUIVALENTS, September 1, 2023	36,360	13,280,372	11,484,146
CASH AND CASH EQUIVALENTS, August 31, 2024	\$ -	\$ 27,724,569	\$ 11,887,753
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
CASH FLOWS FROM OPERATING ACTIVITIES:			
Operating Income (Loss)	\$ (212,423)	\$ 9,582,832	\$ (205,005)
Depreciation	37,928	-	-
Effect of Changes in Current Assets and Liabilities:			
(Increase) Decrease in Due from Others	-	(3,993,909)	-
(Increase) Decrease in Inventories	11,500	-	-
Increase (Decrease) in Accounts Payable	7,863	659,297	579
Increase (Decrease) in Due to Other Funds	(135,349)	-	-
Increase (Decrease) in Unearned Revenues	-	7,136,622	-
Increase (Decrease) in Claims Payable	-	-	(55,258)
Increase (Decrease) in Accrued Wages	(1,635)	(1,175)	(649)
Net Cash Provided (Used) by Operating Activities	\$ (292,116)	\$ 13,383,667	\$ (260,333)

771	780	Internal Service Funds Totals
Equipment Insurance	Unemployment Insurance	
\$ 142,160	\$ -	\$ 73,062,097
-	-	(737,268)
(156,337)	-	(6,350,148)
-	-	(332,772)
-	-	(52,824,868)
<u>(14,177)</u>	<u>-</u>	<u>12,817,041</u>
-	-	255,197
<u>-</u>	<u>-</u>	<u>255,197</u>
2,159	8,572	1,735,760
<u>2,159</u>	<u>8,572</u>	<u>1,735,760</u>
(12,018)	8,572	14,807,998
<u>108,310</u>	<u>156,470</u>	<u>25,065,658</u>
<u>\$ 96,292</u>	<u>\$ 165,042</u>	<u>\$ 39,873,656</u>
-	-	9,165,404
-	-	37,928
-	-	(3,993,909)
-	-	11,500
(14,177)	-	653,562
-	-	(135,349)
-	-	7,136,622
-	-	(55,258)
-	-	(3,459)
<u>\$ (14,177)</u>	<u>\$ -</u>	<u>\$ 12,817,041</u>

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FIDUCIARY FUNDS

CUSTODIAL FUNDS

Student Activities Fund (865) is used to account for the receipt and disbursement of funds for school approved activities of the various student groups and organizations at each school campus. These activities promote the general welfare of the school and educational development and morale of the students.

University Interscholastic League Fund (893) is used to account for the receipt and disbursement of funds associated with the regional administration of the University Interscholastic League. Students participate in interschool competition in academic and athletic events.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMBINING STATEMENT OF FIDUCIARY NET POSITION

CUSTODIAL FUNDS

August 31, 2024

	865	893	
	Student	University Interscholastic	Custodial Funds
	<u>Activities</u>	<u>League</u>	<u>Total</u>
ASSETS			
Current assets			
Cash and cash equivalents	\$ 1,216,532	\$ 239,411	\$ 1,455,943
Total current assets	<u>1,216,532</u>	<u>239,411</u>	<u>1,455,943</u>
Total assets	<u>1,216,532</u>	<u>239,411</u>	<u>1,455,943</u>
LIABILITIES			
Current liabilities			
Accounts Payable	11,742	1,000	12,742
Due to other Governments	<u>1,623</u>	<u>-</u>	<u>1,623</u>
Total liabilities	<u>13,365</u>	<u>1,000</u>	<u>14,365</u>
NET POSITION			
Restricted for individuals, organizations and other governments	<u>\$ 1,203,167</u>	<u>\$ 238,411</u>	<u>\$ 1,441,578</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

CUSTODIAL FUNDS

for the fiscal year ended August 31, 2024

	865	893	
	Student	University	Custodial
	Activities	Interscholastic	Funds
	<u>Activities</u>	<u>League</u>	<u>Total</u>
ADDITIONS			
Received from Student Groups	\$ 1,696,297	\$ -	\$ 1,696,297
Contributions, Gifts, Donations and Fees	-	125,453	125,453
Total Additions	<u>1,696,297</u>	<u>125,453</u>	<u>1,821,750</u>
DEDUCTIONS			
Professional and Contracted Services	395,978	62,632	458,610
Supplies and Materials	271,706	793	272,499
Other Deductions	1,082,035	40,758	1,122,793
Total Deductions	<u>1,749,719</u>	<u>104,183</u>	<u>1,853,902</u>
Change in net position	(53,422)	21,270	(32,152)
Net position, beginning	1,256,589	217,141	1,473,730
TOTAL NET POSITION	<u>\$ 1,203,167</u>	<u>\$ 238,411</u>	<u>\$ 1,441,578</u>

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**STATISTICAL
SECTION**

FINANCIAL TRENDS

These schedules contain trend information to help the reader understand how the District's financial performance has changed over time.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

(UNAUDITED)

	Total Governmental Activities,		
	2015	2016	2017
Governmental Activities			
Net Investment in Capital Assets	\$ (11,819,227)	\$ (19,278,957)	\$ (2,631,851)
Restricted for Grants	-	2,423,392	2,579,512
Restricted for Child Nutrition Services	9,641,698	5,585,586	8,971,117
Restricted for Debt Service	29,954,106	21,394,768	30,613,147
Unrestricted	<u>192,690,231</u>	<u>218,134,752</u>	<u>(325,164,929)</u>
Total Governmental Activities Net Position	<u>\$ 220,466,808</u>	<u>\$ 228,259,541</u>	<u>\$ (285,633,004)</u>
Business-Type Activities			
Net Investment in Capital Assets	\$ -	\$ -	\$ -
Unrestricted	<u>-</u>	<u>9,124,356</u>	<u>10,045,012</u>
Total Business-Type Activities Net Position	<u>\$ -</u>	<u>\$ 9,124,356</u>	<u>\$ 10,045,012</u>
Primary Government			
Net Investment in Capital Assets	\$ (11,819,227)	\$ (19,278,957)	\$ (2,631,851)
Restricted	39,595,804	29,403,746	42,163,776
Unrestricted	<u>192,690,231</u>	<u>227,259,108</u>	<u>(315,119,917)</u>
Total Primary Government Net Position	<u>\$ 220,466,808</u>	<u>\$ 237,383,897</u>	<u>\$ (275,587,992)</u>

Note 1: The District chose to present existing activities previously presented in governmental activities as business-type activities starting in fiscal year 2016.

Note 2: Significant decreases in Unrestricted in 2015 and 2017 are reflective of the implementation of GASB 68 and GASB 75, respectively.

Fiscal Year Ended August 31,						
2018	2019	2020	2021	2022	2023	2024
\$ 8,870,430	\$ 27,041,712	\$ 74,399,609	\$ 174,913,624	\$ 239,228,696	\$ 380,920,391	\$ 432,085,538
755,411	739,341	644,078	692,544	12,016,564	19,346,375	22,893,512
12,156,712	14,001,729	10,448,270	5,663,638	7,859,040	-	-
38,995,385	37,966,222	46,851,268	57,447,877	75,030,890	74,884,258	43,164,176
<u>(163,720,362)</u>	<u>(176,820,482)</u>	<u>(198,519,987)</u>	<u>(267,912,915)</u>	<u>(205,578,591)</u>	<u>(167,485,166)</u>	<u>(114,010,704)</u>
<u>\$ (102,942,424)</u>	<u>\$ (97,071,478)</u>	<u>\$ (66,176,762)</u>	<u>\$ (29,195,232)</u>	<u>\$ 128,556,599</u>	<u>\$ 307,665,858</u>	<u>\$ 384,132,522</u>
\$ -	\$ -	\$ 166,230	\$ 144,066	\$ -	\$ -	\$ -
<u>9,621,615</u>	<u>8,255,523</u>	<u>2,582,791</u>	<u>806,862</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 9,621,615</u>	<u>\$ 8,255,523</u>	<u>\$ 2,749,021</u>	<u>\$ 950,928</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 8,870,430	\$ 27,041,712	\$ 74,565,839	\$ 175,057,690	\$ 239,228,696	\$ 380,920,391	\$ 432,085,538
51,907,508	52,707,292	57,943,616	63,804,059	94,906,494	94,230,633	66,057,688
<u>(154,098,747)</u>	<u>(168,564,959)</u>	<u>(195,937,196)</u>	<u>(267,106,053)</u>	<u>(205,578,591)</u>	<u>(167,485,166)</u>	<u>(114,010,704)</u>
<u>\$ (93,320,809)</u>	<u>\$ (88,815,955)</u>	<u>\$ (63,427,741)</u>	<u>\$ (28,244,304)</u>	<u>\$ 128,556,599</u>	<u>\$ 307,665,858</u>	<u>\$ 384,132,522</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
(UNAUDITED)

	Total Governmental Activities,		
	2015	2016	2017
Expenses:			
Governmental Activities:			
Instruction	\$ (592,068,785)	\$ (623,033,069)	\$ (631,619,664)
Instructional Resources & Media Services	(13,147,210)	(13,519,934)	(13,515,903)
Curriculum & Staff Development	(20,687,736)	(19,974,598)	(21,742,063)
Instructional Leadership	(19,511,320)	(20,391,625)	(20,281,158)
School Leadership	(50,254,795)	(52,544,160)	(53,753,791)
Guidance, Counseling & Evaluation Services	(33,050,312)	(36,721,237)	(37,851,962)
Social Work Services	(3,085,235)	(3,233,713)	(3,189,762)
Health Services	(9,057,950)	(9,642,287)	(9,896,186)
Student (Pupil) Transportation	(31,433,081)	(32,468,535)	(33,613,186)
Child Nutrition Services	(54,054,297)	(53,623,718)	(51,512,873)
Co-curricular/Extracurricular Activities	(26,174,474)	(26,785,256)	(27,706,673)
General Administration	(17,224,104)	(18,421,107)	(19,574,205)
Plant Maintenance & Operations	(76,476,147)	(80,577,540)	(91,189,634)
Security & Monitoring Services	(7,951,372)	(8,555,956)	(8,887,347)
Data Processing Services	(13,121,758)	(14,208,441)	(18,873,833)
Community Services	(11,056,229)	(5,330,434)	(5,484,167)
Debt Service - Interest	(70,421,475)	(72,173,847)	(62,316,958)
Debt Service - Fiscal Charges	(1,621,734)	(1,650,734)	(1,975,258)
Facilities Acquisition and Construction	-	-	-
Payments to Member Districts of SSA	-	-	-
Total Primary Government Expenses	<u>\$ (1,050,398,014)</u>	<u>\$ (1,092,856,191)</u>	<u>\$ (1,112,984,623)</u>
Business-Type Activities:			
Enterprise Fund - Learning Tree	-	(7,465,660)	(8,809,391)
Total Primary Government Expenses	<u>\$ -</u>	<u>\$ (1,100,321,851)</u>	<u>\$ (1,121,794,014)</u>
Program Revenues:			
Governmental Activities:			
Charges for Services:			
Tuition	\$ 7,332,812	\$ 725,502	\$ 1,157,924
Child Nutrition Services	14,902,214	14,888,325	14,200,345
Athletic Gate Receipts	3,096,773	3,006,100	3,118,331
Facilities Rental	4,284,204	5,581,570	2,912,946
Community Education	-	-	-
Miscellaneous	-	-	-
Operating Grants and Contributions	167,868,620	156,101,624	179,987,388
Total Governmental Activities Program Revenues	<u>\$ 197,484,623</u>	<u>\$ 180,303,121</u>	<u>\$ 201,376,934</u>
Business-Type Activities:			
Charges for Services:	-	9,010,484	9,618,797
Total Primary Government Program Revenues	<u>\$ -</u>	<u>\$ 189,313,605</u>	<u>\$ 210,995,731</u>
Net (Expense) Revenue:			
Total Governmental Activities Net Expense	\$ (852,913,391)	\$ (912,553,070)	\$ (911,607,689)
Total Business-Type Activities Net Expense	-	1,544,824	809,406
Total Primary Government Net Expense	<u>\$ (852,913,391)</u>	<u>\$ (911,008,246)</u>	<u>\$ (910,798,283)</u>
General Revenues:			
Governmental Activities:			
Property Taxes, Levied for General Purposes	\$ 393,882,332	\$ 440,464,044	\$ 486,306,454
Property Taxes, Levied for Debt Service	127,012,311	142,030,106	156,647,307
State aid - formula grants	336,185,251	340,520,673	299,377,237
Miscellaneous local & intermediate	4,816,426	1,689,510	4,875,432
Extraordinary Item	-	-	20,000,000
Transfers	-	-	-
Investment earnings	1,057,662	3,192,526	6,704,397
Total Governmental Activities General Revenues	<u>\$ 862,953,982</u>	<u>\$ 927,896,859</u>	<u>\$ 973,910,827</u>
Business-Type Activities:			
Transfer	-	-	-
Investment earnings	-	28,476	111,250
Total Primary Government General Revenues	<u>\$ -</u>	<u>\$ 927,925,335</u>	<u>\$ 974,022,077</u>
Change in Net Position	<u>\$ 10,040,591</u>	<u>\$ 16,917,089</u>	<u>\$ 63,223,794</u>

Fiscal Year Ended August 31,

2018	2019	2020	2021	2022	2023	2024
\$ (473,312,890)	\$ (708,258,397)	\$ (746,026,592)	\$ (744,773,700)	\$ (692,082,766)	\$ (714,454,756)	\$ (848,019,225)
(11,762,954)	(15,188,560)	(15,054,075)	(14,730,098)	(13,432,651)	(15,233,705)	(15,598,785)
(16,341,034)	(24,894,535)	(25,182,117)	(25,546,294)	(30,193,498)	(28,511,918)	(31,480,267)
(16,680,175)	(24,564,822)	(24,970,083)	(24,350,467)	(23,080,909)	(23,402,679)	(24,352,466)
(42,159,316)	(62,440,190)	(62,813,587)	(65,317,455)	(63,392,129)	(65,186,131)	(71,708,403)
(28,535,547)	(44,596,293)	(46,863,562)	(48,342,763)	(45,052,597)	(48,296,032)	(54,822,743)
(2,844,125)	(3,995,836)	(4,631,396)	(3,985,091)	(5,557,060)	(7,139,006)	(7,729,603)
(7,741,103)	(11,633,078)	(12,586,233)	(14,109,435)	(13,632,225)	(13,941,894)	(15,007,550)
(29,770,055)	(39,053,143)	(38,688,684)	(34,916,467)	(40,863,194)	(42,695,147)	(40,216,300)
(38,854,550)	(57,265,302)	(54,216,677)	(45,875,824)	(53,568,766)	(58,911,449)	(67,208,676)
(25,751,635)	(32,154,248)	(29,046,653)	(28,636,409)	(29,190,872)	(39,000,888)	(40,673,401)
(19,458,194)	(21,084,349)	(22,365,626)	(22,765,568)	(23,038,190)	(22,914,640)	(22,789,191)
(100,153,713)	(125,967,466)	(104,857,454)	(103,934,580)	(106,173,985)	(116,190,514)	(131,100,165)
(7,838,936)	(9,356,479)	(9,562,055)	(10,403,685)	(11,632,783)	(11,585,718)	(12,809,443)
(15,503,415)	(18,615,776)	(19,016,713)	(19,725,342)	(24,417,478)	(27,584,047)	(25,566,392)
(2,566,553)	(7,085,160)	(7,023,916)	(6,914,907)	(15,863,312)	(15,961,489)	(17,920,926)
(68,481,086)	(67,966,676)	(60,062,839)	(55,223,005)	(54,103,460)	(57,193,540)	(61,940,213)
(1,826,411)	(2,703,499)	(2,008,437)	(2,033,136)	(624,636)	(1,270,437)	(582,905)
-	-	-	-	(17,412)	-	(204,480)
-	(375,810)	(513,725)	-	-	-	-
\$ (909,581,692)	\$ (1,277,199,619)	\$ (1,285,490,424)	\$ (1,271,584,226)	\$ (1,245,917,923)	\$ (1,309,473,990)	\$ (1,489,731,134)
(10,678,271)	(11,715,433)	(12,064,442)	(7,650,160)	-	-	-
\$ (920,259,963)	\$ (1,288,915,052)	\$ (1,297,554,866)	\$ (1,279,234,386)	\$ (1,245,917,923)	\$ (1,309,473,990)	\$ (1,489,731,134)
\$ 2,371,015	\$ 861,846	\$ 651,345	\$ 654,561	\$ 804,646	\$ 1,967,218	\$ 1,650,248
14,409,105	14,237,251	9,925,956	528,898	2,924,057	9,889,588	9,331,176
3,050,146	2,821,848	2,229,438	1,581,352	3,750,657	4,078,066	4,829,885
3,032,921	5,639,012	5,977,090	4,008,441	2,648,221	1,887,699	3,106,371
-	-	-	-	10,621,732	9,445,164	11,094,782
-	-	-	-	-	-	-
65,762,679	259,706,970	223,764,897	252,365,616	309,956,739	318,561,343	370,554,962
\$ 88,625,866	\$ 283,266,927	\$ 242,548,726	\$ 259,138,868	\$ 330,706,052	\$ 345,829,078	\$ 400,567,424
10,056,298	10,093,649	6,448,938	3,650,183	-	-	-
\$ 98,682,164	\$ 293,360,576	\$ 248,997,664	\$ 262,789,051	\$ 330,706,052	\$ 345,829,078	\$ 400,567,424
\$ (820,955,826)	\$ (993,932,692)	\$ (1,042,941,698)	\$ (1,012,445,358)	\$ (915,211,871)	\$ (963,644,912)	\$ (1,089,163,710)
(621,973)	(1,621,784)	(5,615,504)	(3,999,977)	-	-	-
\$ (821,577,799)	\$ (995,554,476)	\$ (1,048,557,202)	\$ (1,016,445,335)	\$ (915,211,871)	\$ (963,644,912)	\$ (1,089,163,710)
\$ 518,915,578	\$ 559,131,629	\$ 562,139,847	\$ 579,567,158	\$ 597,709,665	\$ 628,887,997	\$ 489,235,337
167,450,737	180,232,098	194,576,649	204,274,287	216,388,219	246,645,275	243,027,416
283,254,154	238,522,255	294,111,565	252,162,498	251,410,441	215,643,709	385,336,459
56,584	79,524	27,248	950,233	557,675	302,473	75,148
19,876,035	-	10,375,920	13,626,851	97,809	-	14,831
-	-	-	(2,200,000)	-	-	-
14,093,318	21,838,132	12,605,185	1,054,516	5,848,965	45,473,008	51,588,335
\$ 1,003,646,406	\$ 999,803,638	\$ 1,073,836,414	\$ 1,049,435,543	\$ 1,072,012,774	\$ 1,136,952,462	\$ 1,169,277,526
-	-	-	2,200,000	-	-	-
198,576	255,692	109,002	1,884	-	-	-
\$ 1,003,844,982	\$ 1,000,059,330	\$ 1,073,945,416	\$ 1,051,637,427	\$ 1,072,012,774	\$ 1,136,952,462	\$ 1,169,277,526
\$ 182,267,183	\$ 4,504,854	\$ 25,388,214	\$ 35,192,092	\$ 156,800,903	\$ 173,307,550	\$ 80,113,816

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

(UNAUDITED)

	Total Governmental Activities,		
	2015	2016*	2017
General Fund			
Nonspendable			
Inventory	\$ 2,151,675	\$ 2,336,011	\$ 2,409,980
Long-Term Investments	74,653,970	-	-
Long-Term Loans/Notes Receivable	-	-	613,565
Committed			
Opening New Schools	26,693,135	25,612,694	15,821,356
Existing Personnel	-	-	-
State Revenue Deficits	51,569,237	76,398,690	76,818,135
Technology Deployments	24,470,577	17,450,738	12,037,039
Assigned			
Employee Benefits	12,500,000	10,700,000	15,436,524
Education Jobs Appropriations	-	-	-
Debt Service	10,000,000	10,000,000	10,000,000
Administrative/District Projects	-	3,346,762	1,294,438
Assigned - Roofing Projects 2016	-	-	18,999,769
Assigned - E-Rate Projects	-	-	4,779,463
Title I AYP Set-aside	-	1,468,670	1,468,670
Federal Program Sequestration	7,445,522	5,976,852	5,976,852
Maintenance of Effort	6,259,229	6,259,229	6,259,229
Unassigned	93,303,320	192,007,917	240,498,572
Total General Fund	<u>\$ 309,046,665</u>	<u>\$ 351,557,563</u>	<u>\$ 412,413,592</u>
All Other Governmental Funds			
Nonspendable			
Inventory	\$ 1,575,032	\$ 1,574,752	\$ 3,866,553
Restricted			
Debt Service Funds	29,954,106	27,286,923	36,149,568
Child Nutrition	9,874,686	9,445,911	5,104,564
Grants	-	2,423,392	2,579,512
Authorized Construction	161,952,257	136,415,915	154,842,028
Committed			
Local Special Revenue	113,786	114,068	6,291,448
Other	-	-	-
Unassigned	-	-	-
Total All Other Governmental Funds	<u>\$ 203,469,867</u>	<u>\$ 177,260,961</u>	<u>\$ 208,833,673</u>

GASB Statement No. 54 was implemented in fiscal year 2010-2011. This statement standardizes the way governmental entities record fund balances. The alternate presentation is presented beginning with fiscal year ended August 31, 2011.

* Beginning with the year ending August 31, 2016, the District will present long-term investments as unassigned.

Fiscal Year Ended August 31,						
2018	2019	2020	2021	2022	2023	2024
\$ 2,370,139	\$ 2,605,477	\$ 4,156,273	\$ 3,522,954	\$ 3,699,205	\$ 4,416,187	\$ 4,086,275
-	-	-	-	-	-	-
460,600	307,634	154,669	-	-	-	-
29,834,907	27,871,515	28,536,489	-	-	-	-
-	-	-	-	-	-	-
130,670,871	135,415,019	177,180,954	190,000,000	215,000,000	200,000,000	140,000,000
36,784,915	36,722,937	51,652,937	-	-	-	-
15,436,524	18,831,334	11,629,236	-	-	-	-
-	-	-	-	-	-	-
10,000,000	10,000,000	10,000,000	-	-	-	-
8,884,158	8,054,254	3,951,633	-	-	-	-
18,442,252	1,728,756	-	-	-	-	-
4,638,221	4,972,676	4,419,892	-	-	-	-
1,468,670	1,468,670	-	-	-	-	-
5,976,852	5,976,852	-	-	-	-	-
6,259,229	6,259,229	-	-	-	-	-
<u>183,900,775</u>	<u>206,767,411</u>	<u>218,175,306</u>	<u>242,173,927</u>	<u>238,720,315</u>	<u>250,670,832</u>	<u>270,854,643</u>
<u>\$ 455,128,113</u>	<u>\$ 466,981,764</u>	<u>\$ 509,857,389</u>	<u>\$ 435,696,881</u>	<u>\$ 457,419,520</u>	<u>\$ 455,087,019</u>	<u>\$ 414,940,918</u>
\$ 3,850,782	\$ 3,769,650	\$ 4,548,198	\$ 4,856,928	\$ 7,859,040	\$ 5,479,625	\$ 6,599,593
46,012,360	43,624,838	52,760,240	63,078,031	81,529,710	75,988,966	49,766,055
8,305,930	10,232,079	5,900,072	806,710	11,540,789	-	-
755,411	739,341	644,078	692,544	475,775	19,346,375	22,893,512
158,454,962	150,917,354	-	123,376,875	177,378,504	200,858,580	241,063,492
6,322,309	6,688,639	6,540,174	22,509,309	25,223,112	27,241,508	28,830,967
-	-	-	-	-	75,478,154	66,029,562
-	-	(48,023,948)	-	-	-	-
<u>\$ 223,701,754</u>	<u>\$ 215,971,901</u>	<u>\$ 22,368,814</u>	<u>\$ 215,320,397</u>	<u>\$ 304,006,930</u>	<u>\$ 404,393,208</u>	<u>\$ 415,183,181</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

(UNAUDITED)

	Total Governmental Activities,		
	2015	2016	2017
REVENUES			
Local and Intermediate Sources			
Local Taxes	\$ 522,339,495	\$ 583,408,730	\$ 641,045,319
Tuition and Fees	8,685,720	2,764,005	2,669,659
Interest Income	1,049,479	3,157,068	6,614,507
Charges for Meals	14,732,172	14,627,062	14,002,608
Co-Curricular and Extracurricular	1,831,491	1,629,807	1,680,457
Other Revenue	15,816,080	21,674,213	20,314,406
Total Local and Intermediate Sources	<u>564,454,437</u>	<u>627,260,885</u>	<u>686,326,956</u>
State Sources			
Per Capita and Foundation	351,625,148	342,933,194	302,892,119
TRS On/benefit Payments	37,359,806	38,843,479	39,154,249
Other State Programs	1,639,815	3,177,604	7,258,425
Total State Sources	<u>390,624,769</u>	<u>384,954,277</u>	<u>349,304,793</u>
Federal Sources			
Locally Distributed	633,263	1,377,604	1,136,758
Federally Distributed	5,489,226	3,267,955	4,452,679
State Distributed	95,935,470	102,932,182	111,387,328
Total Federal Sources	<u>102,057,959</u>	<u>107,577,741</u>	<u>116,976,765</u>
Total Revenues	<u>\$ 1,057,137,165</u>	<u>\$ 1,119,792,903</u>	<u>\$ 1,152,608,514</u>
EXPENDITURES			
Instruction	\$ 543,201,763	\$ 558,836,390	\$ 562,874,186
Instructional Resources and Media Services	12,201,747	12,510,966	12,291,650
Curriculum and Instructional Staff Development	19,349,800	18,281,212	19,720,931
Instructional Leadership	18,226,481	18,775,937	18,466,113
School Leadership	46,834,514	48,131,868	48,520,901
Guidance and Counseling Services	30,760,894	33,569,055	34,162,196
Social Work Services	2,865,652	2,966,806	2,891,643
Health Services	8,433,607	8,808,867	8,925,249
Pupil Transportation	29,162,785	30,046,691	30,655,742
Child Nutrition Services	50,241,549	48,853,937	46,865,312
Co-Curricular Activities	24,399,499	24,699,123	25,435,000
General Administration	12,002,666	12,673,272	13,242,220
Plant Maintenance and Operations	70,150,557	74,331,657	77,966,024
Security & Monitoring Services	7,601,849	8,351,876	8,262,742
Data Processing Services	12,855,002	14,231,765	18,199,430
Community Services	10,251,020	4,303,436	4,256,647
Debt Service - Principal	55,465,000	68,860,000	72,995,000
Debt Service - Interest	77,384,669	79,848,280	81,287,700
Debt Service Fiscal Charges	352,112	317,958	560,803
Facilities Acquisition and Construction	139,770,746	180,911,832	153,188,615
Payments to Member Districts of SSA	-	-	-
Intergovernmental Charges	3,988,799	4,340,201	4,624,823
Total Expenditures	<u>\$ 1,175,500,711</u>	<u>\$ 1,253,651,129</u>	<u>\$ 1,245,392,927</u>

Fiscal Year Ended August 31,

2018	2019	2020	2021	2022	2023	2024
\$ 687,324,790	\$ 737,391,173	\$ 757,167,828	\$ 781,590,250	\$ 815,619,467	\$ 873,739,180	\$ 732,068,192
2,944,102	2,922,625	2,339,232	1,783,381	10,760,577	9,619,410	11,304,112
13,930,364	21,613,011	12,477,258	1,042,922	5,784,392	44,738,444	49,852,575
14,574,967	14,515,731	10,184,966	593,552	3,039,224	10,641,809	9,337,580
1,813,173	1,628,854	1,615,749	909,902	2,603,810	2,977,767	3,523,157
27,384,363	18,310,956	12,663,988	18,510,887	12,270,186	17,647,157	19,893,647
<u>747,971,759</u>	<u>796,382,350</u>	<u>796,449,021</u>	<u>804,430,894</u>	<u>850,077,656</u>	<u>959,363,767</u>	<u>825,979,263</u>
274,741,040	232,934,559	307,702,693	252,162,498	251,410,441	215,643,709	385,336,459
43,504,406	43,426,547	53,380,482	50,597,131	51,367,357	54,136,695	57,653,052
12,998,211	17,872,114	16,884,280	11,450,184	10,728,414	9,007,180	41,414,633
<u>331,243,657</u>	<u>294,233,220</u>	<u>377,967,455</u>	<u>314,209,813</u>	<u>313,506,212</u>	<u>278,787,584</u>	<u>484,404,144</u>
1,241,875	1,189,189	3,318,891	7,821,709	3,541,486	41,149,407	1,207,572
3,170,062	4,457,313	1,483,722	1,643,231	2,006,575	51,686,849	27,483,231
<u>119,763,352</u>	<u>127,310,298</u>	<u>113,637,774</u>	<u>108,226,208</u>	<u>248,266,380</u>	<u>133,589,509</u>	<u>191,003,798</u>
<u>124,175,289</u>	<u>132,956,800</u>	<u>118,440,387</u>	<u>117,691,148</u>	<u>253,814,441</u>	<u>226,425,765</u>	<u>219,694,601</u>
<u>\$ 1,203,390,705</u>	<u>\$ 1,223,572,370</u>	<u>\$ 1,292,856,863</u>	<u>\$ 1,236,331,855</u>	<u>\$ 1,417,398,309</u>	<u>\$ 1,464,577,116</u>	<u>\$ 1,530,078,008</u>
\$ 584,763,844	\$ 597,188,721	\$ 628,163,762	\$ 629,413,542	\$ 662,784,797	\$ 653,993,510	\$ 759,585,763
12,824,256	13,162,773	13,103,108	12,841,228	12,755,356	13,951,662	14,398,869
20,912,403	20,906,433	21,318,518	21,635,302	29,311,920	26,325,524	27,951,676
19,925,286	21,062,386	21,501,651	20,899,977	22,111,979	21,460,099	22,151,878
51,091,482	53,031,439	53,716,604	56,028,077	60,845,010	59,827,068	64,742,340
36,345,376	37,710,761	40,043,837	41,397,033	43,257,579	44,307,483	49,485,834
3,259,083	3,478,898	4,072,131	3,463,369	5,213,281	6,525,373	7,009,043
9,784,833	9,813,141	10,750,969	12,139,878	13,145,112	12,826,452	13,504,575
31,757,378	34,334,724	34,226,923	30,921,902	38,449,195	39,186,235	36,419,854
47,497,957	49,070,711	46,567,396	38,925,898	51,997,774	54,716,824	60,780,412
27,144,951	27,858,198	25,206,082	25,382,487	27,365,812	35,795,699	37,945,451
14,361,913	13,914,046	14,723,655	15,982,885	16,661,350	16,251,530	16,617,802
81,747,180	82,623,866	81,707,700	85,565,990	96,914,701	103,377,163	117,601,265
8,551,733	8,331,619	8,726,142	9,334,986	11,342,828	11,026,844	11,813,257
16,199,791	16,678,681	17,046,109	17,677,134	22,959,422	26,012,145	23,708,158
4,807,473	4,302,038	4,296,835	4,882,418	15,168,217	14,626,402	16,185,348
83,405,000	101,640,000	109,240,000	118,225,000	128,700,000	192,090,211	257,574,461
81,682,651	84,475,578	79,281,105	78,531,982	78,572,800	80,034,961	81,707,489
1,826,411	2,703,499	2,008,437	2,033,136	624,636	1,270,437	582,905
147,434,377	146,806,728	233,803,400	252,582,666	165,548,187	218,924,060	229,187,204
-	375,810	513,725	-	-	-	-
<u>5,048,309</u>	<u>4,740,147</u>	<u>4,973,644</u>	<u>4,109,250</u>	<u>4,861,150</u>	<u>4,836,489</u>	<u>4,595,375</u>
<u>\$ 1,290,371,687</u>	<u>\$ 1,334,210,197</u>	<u>\$ 1,454,991,733</u>	<u>\$ 1,481,974,140</u>	<u>\$ 1,508,591,106</u>	<u>\$ 1,637,366,171</u>	<u>\$ 1,853,548,959</u>

(Continued on next page)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

(UNAUDITED)

	Total Governmental Activities,		
	2015	2016	2017
OTHER FINANCING SOURCES (USES)			
Issuance of Debt - General Obligation Bonds	\$ 174,470,000	\$ 142,575,000	\$ 143,670,000
Issuance of Debt - Refunding Bonds	108,380,000	152,680,000	200,765,000
Premium (Net of Discount) on Issuance of Bonds	18,397,839	14,749,577	26,229,750
Prepaid Interest from Issuance of Long-Term Debt	-	-	-
Proceeds from Disposition of Capital Assets	931,058	-	4,406
Special Items - Insurance Proceeds / Settlement	-	-	20,000,000
Transfer in	7,325,000	50,000	90,000
Proceeds of SBITAs and Other Resources	-	-	-
Payments to Commercial Paper	-	-	-
Payments to Refunded Bond Escrow Agent	(119,801,016)	(159,844,359)	(222,624,690)
Transfer out	(7,325,000)	(50,000)	(90,000)
Total Other Financing Sources (Uses)	182,377,881	150,160,218	168,044,466
Net Change in Fund Balances	\$ 64,014,335	\$ 16,301,992	\$ 75,260,053
 Debt service as a percentage of non-capital expenditures	 12.73%	 13.76%	 13.98%

Fiscal Year Ended August 31,						
2018	2019	2020	2021	2022	2023	2024
\$ 123,390,000	\$ 111,245,000	\$ -	\$ 200,000,000	\$ 191,110,000	\$ 140,485,000	\$ 57,660,000
251,990,000	375,585,000	221,630,000	353,320,000	-	271,530,000	243,115,000
27,299,313	40,481,442	27,022,504	42,020,201	9,930,866	22,798,780	8,139,451
-	-	-	-	-	-	-
-	45,856	3,500	89,920	-	-	-
19,876,035	-	10,375,920	13,626,851	97,809	-	14,831
698,069	50,000	13,830,034	99,202,113	6,856,226	15,079,513	1,580,085
-	-	-	-	-	7,925,266	659,971
-	-	-	-	-	-	(15,000,000)
(277,991,764)	(412,595,673)	(247,624,516)	(242,273,612)	-	(158,824,786)	(42,879,233)
(698,069)	(50,000)	(13,830,034)	(101,552,113)	(6,392,932)	(28,150,941)	(1,835,282)
<u>144,563,584</u>	<u>114,761,625</u>	<u>11,407,408</u>	<u>364,433,360</u>	<u>201,601,969</u>	<u>270,842,832</u>	<u>251,454,823</u>
<u>\$ 57,582,602</u>	<u>\$ 4,123,798</u>	<u>\$ (150,727,462)</u>	<u>\$ 118,791,075</u>	<u>\$ 110,409,172</u>	<u>\$ 98,053,777</u>	<u>\$ (29,356,128)</u>
14.17%	15.27%	15.16%	15.75%	15.37%	19.09%	18.66%

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REVENUE CAPACITY

These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

TAXABLE ASSESSED VALUE OF PROPERTY
Last Ten Years

(UNAUDITED)

Year Ended 08/31	Total Direct Tax Rate	Taxable Assessed Value *			Percentage Assessed to Estimated Fair Market Value
		Real Property	Personal Property	Total	
2015	1.3755	\$ 35,623,900,158	\$ 2,283,188,174	\$ 37,907,088,332	100%
2016	1.3755	39,310,649,513	2,859,981,966	42,170,631,479	100%
2017	1.3755	44,363,692,256	2,329,373,029	46,693,065,285	100%
2018	1.3755	47,889,097,837	2,427,610,560	50,316,708,397	100%
2019	1.3755	51,553,530,452	2,387,077,763	53,940,608,215	100%
2020	1.3055	55,578,267,528	2,713,944,241	58,292,211,769	100%
2021	1.2857	57,791,408,180	3,625,531,697	61,416,939,877	100%
2022	1.2613	62,117,801,912	2,726,956,579	64,844,758,491	100%
2023	1.1901	67,889,739,830	5,632,509,729	73,522,249,559	100%
2024	1.0117	73,675,251,218	(670,953,910)	73,004,297,308	100%

* Net of Exemptions

*Source: Bexar County Appraisal District
Medina County Appraisal District
Bandera County Appraisal District

Gross Assessed Value	Property Tax Exemptions		Net Assessed Value
	State	Local	
\$ 42,346,191,857	\$ 3,845,968,849	\$ 593,134,676	\$ 37,907,088,332
47,848,477,554	5,007,543,161	670,302,914	42,170,631,479
52,658,413,824	5,269,617,661	695,730,878	46,693,065,285
56,781,817,912	5,656,372,928	808,736,587	50,316,708,397
60,849,411,233	6,051,535,377	857,267,641	53,940,608,215
65,904,380,351	6,711,146,430	901,022,152	58,292,211,769
70,078,460,867	7,952,927,242	708,593,748	61,416,939,877
73,892,520,473	8,354,126,178	693,635,804	64,844,758,491
85,359,951,376	11,175,562,046	662,139,771	73,522,249,559
86,475,256,921	12,793,553,532	677,406,081	73,004,297,308

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

TAX RATES, TAX LEVIES, AND TAX COLLECTIONS
Last Ten Years

(UNAUDITED)

Year Ended 08/31	Tax Rates			Tax Levies Adjusted at August 31, 2024		
	General Fund	Debt Service Fund	Total	General Fund	Debt Service Fund	Total
2015	1.0400	0.3355	1.3755	\$ 394,233,719	\$ 127,178,281	\$ 521,412,000
2016	1.0400	0.3355	1.3755	438,574,567	141,482,469	580,057,036
2017	1.0400	0.3355	1.3755	485,607,879	156,655,234	642,263,113
2018	1.0400	0.3355	1.3755	523,293,767	168,812,557	692,106,324
2019	1.0400	0.3355	1.3755	560,982,325	180,970,741	741,953,066
2020	0.9700	0.3355	1.3055	565,434,454	195,570,371	761,004,825
2021	0.9502	0.3355	1.2857	583,583,763	206,053,833	789,637,596
2022	0.9258	0.3355	1.2613	600,332,774	217,554,165	817,886,939
2023	0.8546	0.3355	1.1901	628,321,145	246,667,147	874,988,292
2024	0.6762	0.33550	1.0117	493,655,058	244,929,418	738,584,476

Note: The basis for the property tax rate is per \$100 of assessed valuation.

Source: Monthly Report of Taxes collected for Northside I.S.D. August 2024
PBC-29 Tax Receivable for the Year

Current Collections		Collections in Subsequent Years*	Total Collections	
Taxes Collected	Percentage of Levy		Taxes Collected	Percentage of Levy
\$ 517,588,267	99.27%	\$ 34,221	\$ 517,622,488	99.27%
576,077,487	99.31%	45,918	576,123,405	99.32%
638,001,269	99.34%	34,564	638,035,833	99.34%
687,442,126	99.33%	50,093	687,492,219	99.33%
736,406,477	99.25%	101,023	736,507,500	99.27%
754,951,961	99.20%	867,156	755,819,117	99.32%
784,101,565	99.30%	1,000,770	785,102,335	99.43%
811,992,325	99.28%	1,111,375	813,103,700	99.42%
868,258,601	99.23%	343,390	868,601,991	99.27%
732,631,993	99.19%	-	732,631,993	99.19%

* Excludes penalties and interest.

For state funding purposes, taxes are recognized in the year of collection. This schedule is prepared showing taxes collected in the year of collection versus year of levy. Current year collections are shown the Schedule of Delinquent Taxes Receivable in the Other Supplementary Information section of the Comprehensive Annual Report.

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF TEN PRINCIPAL TAXPAYERS
August 31, 2024

(UNAUDITED)

<u>Name of Taxpayer</u>	<u>Type of Property</u>	<u>2024 Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>	<u>2014 Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
Microsoft Corporation	Technology	\$ 1,675,342,750	2.29%	\$ 273,292,340	0.77%
Methodist Healthcare System of San Antonio LTD LLP	Hospitals	475,798,680	0.65%	241,857,120	0.68%
USAA	Insurance	387,757,212	0.53%	293,108,420	0.83%
La Cantera Specialty Retail LP	Shopping Center	362,129,820	0.50%	272,081,390	0.77%
HEB Grocery Company LP	Grocery Store	324,249,687	0.44%	184,412,388	0.52%
Wal Mart Stores Inc # 2404	Mass Merchandising	244,767,074	0.34%	216,850,051	0.61%
Frankel Family Trust	Multi-Dwelling Units	233,202,070	0.32%	113,453,750	0.32%
C1 San Antonio IV LLC	Medical	210,000,000	0.29%	-	
BVA Kim Rim Spe LLC et Al	Shopping Center	199,303,000	0.27%	-	
LCR Hotel LLC	Resorts	167,945,621	0.23%	-	
LSREF2 Windmill REO (Eilan Land) LLC	Resorts	-		100,500,000	0.28%
Inland Western San Antonio Alamo Ranch LP	Shopping Center	-		105,439,012	0.30%
Hines Global Reit San Antonio Retail I LP(Formerly the RIM)	Shopping Center	-		102,038,549	0.29%
TOTALS		<u>\$ 4,280,495,914</u>	<u>5.86%</u>	<u>\$ 1,903,033,020</u>	<u>5.37%</u>

Source: Bexar County Appraisal District
2024 Top 10 Taxpayers as of Initial Certification
ACFR 2014 K-7

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS
(Per \$100 of Assessed Value)
Last Ten Years

(UNAUDITED)

Year Ended 08/31	Alamo Community College	Bandera County	Bexar County	University Health System	City of Grey Forest	City of Helotes
2015	0.14915	0.67690	0.29750	0.27624	0.08844	0.35000
2016	0.14915	0.67690	0.29325	0.27624	0.08844	0.35000
2017	0.14915	0.67690	0.29123	0.27624	0.08844	0.35000
2018	0.14915	0.67690	0.27743	0.27624	0.08844	0.35000
2019	0.14915	0.67690	0.27743	0.27624	0.08844	0.35000
2020	0.14915	0.67690	0.27743	0.27624	0.08844	0.34652
2021	0.14915	0.67690	0.27633	0.27624	0.08560	0.34398
2022	0.14915	0.60950	0.27663	0.27624	0.08187	0.31678
2023	0.14915	0.55950	0.27633	0.27624	0.07795	0.31146
2024	0.14915	0.51950	0.27633	0.27624	0.07595	0.31000

Source: Tax Rates verified through various sources such as Bexar, Medina, and Bandera County websites as well as the Texas Comptroller website.

<u>City of Leon Valley</u>	<u>Medina County</u>	<u>San Antonio River Authority</u>	<u>City of San Antonio</u>	<u>San Antonio MUD #1</u>	<u>City of Shavano Park</u>
0.56162	0.55170	0.01729	0.55827	0.62770	0.28774
0.55660	0.55170	0.01729	0.55827	0.63450	0.28774
0.55660	0.55170	0.01729	0.55827	0.63770	0.28774
0.54588	0.55170	0.01858	0.55827	0.59710	0.28774
0.54359	0.55170	0.01858	0.55827	0.58890	0.28774
0.53590	0.54730	0.01858	0.55827	0.53000	0.28774
0.53410	0.52230	0.01858	0.55827	0.52500	0.28774
0.48474	0.47430	0.01836	0.54161	0.46500	0.29774
0.48474	0.43560	0.01800	0.54159	0.31530	0.30774
0.48474	0.45110	0.01787	0.54159	0.20000	0.31274

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DEBT CAPACITY

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

RATIOS OF OUTSTANDING DEBT BY TYPE
TO INCLUDE RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
Last Ten Years

(UNAUDITED)

Year Ended 8/31	Average Daily Membership *	Assessed Value	General Obligation Bonds	SBITA Liability **	Total Primary Government
2015	101,009	\$ 37,907,088,332	\$ 2,164,930,727	-	\$ 2,164,930,727
2016	102,952	42,170,631,479	2,240,344,562	-	2,240,344,562
2017	103,651	46,693,065,285	2,297,306,652	-	2,297,306,652
2018	103,790	50,316,708,397	2,326,372,479	-	2,326,372,479
2019	104,116	53,940,608,215	2,324,590,195	-	2,324,590,195
2020	105,787	58,292,211,769	2,195,401,754	-	2,195,401,754
2021	100,948	61,416,939,877	2,408,134,551	-	2,408,134,551
2022	98,415	64,844,758,491	2,454,916,886	11,084,859	2,466,001,745
2023	101,584	73,522,249,559	2,520,465,913	12,269,916	2,532,735,829
2024	99,032	73,004,297,308	2,537,272,463	1,829,558	2,539,102,021

* Average Daily Membership is the average daily membership of eligible enrollees, district-wide over the official number of instructional days.

** SBITA liability has been adjusted for the fiscal year ended 8/31/2022 upon the adoption of GASB 96.

Ratio to Net Bonded Debt and Total Bonded Debt						
Restricted for Debt Service	Net Bonded Debt	Assessed Valuation to Net Bonded Debt	Average Daily Membership to Net Bonded Debt	Assessed Valuation to Bonded Debt	Average Daily Membership to Bonded Debt	
\$ 29,954,106	\$ 2,134,976,621	5.63%	21,136	5.71%	\$ 21,433	
27,286,923	2,213,057,639	5.25%	21,496	5.31%	21,761	
36,149,568	2,261,157,084	4.84%	21,815	4.92%	22,164	
46,012,360	2,280,360,119	4.53%	21,971	4.62%	22,414	
43,624,838	2,280,965,357	4.23%	21,908	4.31%	22,327	
52,760,240	2,142,641,514	3.68%	20,254	3.77%	20,753	
63,078,031	2,345,056,520	3.82%	23,230	3.92%	23,855	
81,529,710	2,373,387,176	3.66%	24,116	3.79%	24,945	
74,884,258	2,445,581,655	3.33%	24,074	3.43%	24,812	
43,164,176	2,494,108,287	3.42%	25,185	3.48%	25,621	

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION
BONDED DEBT TO TOTAL GENERAL EXPENDITURES**

Last Ten Years

(UNAUDITED)

Year Ended 08/31	Principal	Interest and Fiscal Charges	Total Debt Service	Total General Expenditures	Debt Service to General Expenditures
2015	\$ 55,465,000	\$ 77,736,781	\$ 133,201,781	\$ 779,065,520	17.10%
2016	68,860,000	80,166,238	149,026,238	818,305,828	18.21%
2017	72,995,000	81,848,503	154,843,503	840,253,333	18.43%
2018	83,405,000	83,509,062	166,914,062	878,447,836	19.00%
2019	101,640,000	87,179,077	188,819,077	893,472,980	21.13%
2020	109,240,000	81,289,542	190,529,542	922,531,935	20.65%
2021	118,225,000	80,565,118	198,790,118	927,269,838	21.44%
2022	128,700,000	79,197,436	207,897,436	931,683,172	22.31%
2023	185,350,000	80,812,690	266,162,690	976,132,591	27.27%
2024	213,585,000	82,268,331	295,853,331	1,044,169,720	28.33%

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**COMPUTATION OF DIRECT AND ESTIMATED OVERLAPPING BONDED DEBT
GENERAL OBLIGATION BONDS**

August 31, 2024

(UNAUDITED)

Taxing Body	Estimated Obligation	As of	Estimated Percentage (1)	Overlapping Amount
Alamo Community College District	\$ 707,460,000 ^a	08/31/24	34.82%	\$ 246,337,572
Bandera County	2,395,000 ^a	08/31/24	1.44%	34,488
Bexar County	2,222,135,000 ^a	08/31/24	34.82%	773,747,407
Bexar County Hospital District ^b	1,280,820,000 ^a	08/31/24	34.82%	445,981,524
City of Helotes	5,420,000 ^a	08/31/24	100.00%	5,420,000
City of Leon Valley	5,675,000 ^a	08/31/24	100.00%	5,675,000
Medina County	22,795,000 ^a	08/31/24	4.54%	1,034,893
Redbird Ranch FWSD #2	18,815,000 ^a	08/31/24	62.04%	11,672,826
San Antonio MUD #1	400,000 ^a	08/31/24	100.00%	400,000
City of San Antonio	2,778,955,000 ^a	08/31/24	34.09%	947,345,759
City of Shavano Park	11,565,711 ^a	08/31/24	100.00%	11,565,711
Westpointe Special Improvement District	18,495,000 ^a	08/31/24	100.00%	18,495,000
Westside 211 Special ID	19,915,000 ^a	08/31/24	41.34%	8,232,861
				<u>2,475,943,041</u>
Northside Independent School District	2,539,102,021 ⁽²⁾	08/31/24	100.00%	<u>2,539,102,021</u>
				<u>\$ 5,015,045,062</u>

(1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. The percentage of overlapping debt is estimated using taxable assessed property values. Percentages were estimated by determining the portion of the overlapping taxing authorities taxable assessed value that is within the District's boundaries and dividing it by the overlapping taxing authorities' total taxable assessed value.

^a Gross Debt

^b dba University Health System

(2) The District's total direct debt includes all long-term debt instruments including bonds, notes, loans, and leases. This includes the SBITA liabilities.

Source: Municipal Advisory Council of Texas

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**COMPUTATION OF LEGAL DEBT MARGIN
GENERAL OBLIGATION BONDS**

August 31, 2024

(UNAUDITED)

Assessed Valuation 2023 Tax Roll		\$	73,004,297,308
Debt Limit - 10% of Assessed Valuation		\$	7,300,429,731
General Obligation Bonds	\$ 2,537,272,463		
Deduct amount available in Debt Service Fund	43,164,176		
Applicable Debt			
Legal Debt Margin		\$	7,300,429,731

SOURCE: Bexar County Appraisal District

DEMOGRAPHIC AND ECONOMIC INFORMATION

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

DEMOGRAPHIC STATISTICS
Last Ten Years

(UNAUDITED)

Year Ended 08/31	(1) Estimated Population	(2) Estimated Number of Households	(3) School Year Births	New Single Family Housing	Average Daily Attendance	Average Daily Membership
2015	610,000	203,000	8,675	3,083	96,476	101,010
2016	627,000	207,000	8,790	3,392	97,952	102,952
2017	637,000	209,000	8,786	3,478	98,688	103,651
2018	643,000	210,000	8,602	3,848	98,628	104,380
2019	661,000	239,000	8,553	3,773	98,227	104,116
2020	666,000	246,000	8,356	4,104	98,854	105,787
2021	676,000	250,000	8,405	4,135	99,660	100,948
2022	686,000	254,000	8,555	4,126	94,637	98,415
2023	696,000	258,000	8,383	3,983	94,297	101,584
2024	706,000	261,000	8,311	4,101	93,398	99,032

Source: Department of Resource Planning of Northside Independent School District

- (1) All figures rounded to 1000s. All figures through 2019 are the mid year of the 5-yr ACS. 2020 is from Census 2020. Then 2021 to 2024 based on actual 3-yr growth rate from 2017 to 2020.
- (2) All figures rounded to 1000s. All figures through 2019 are the mid year of the 5-yr ACS. 2020 is 2020 decennial census occupied units. The average household size of 2.70 was used for 2021 to 2024. 2.70 is very close to the 5-yr ACS figure of 2.72.
- (3) All figures through 2021 had been slightly revised to reflect updated estimates of births in Bandera & Medina Counties (area in NISD). Birth figures come from the San Antonio Metropolitan Health District. The San Antonio Metropolitan Health District has not been able to provide final births by census tract after 2022. Therefore, 2023 (2022-23 school year) on are estimates.

TEA notes
for COVID
adjustments

2019-20 TEA data adjusted for COVID Hold Harmless & ESSER Reduction figures: Hold Harmless = 98,854 ADA for Historical full 6 week ADA; ESSER Reduction = 96,342.957. ** 2020-21 PEIMS ADA = 97,552.996 (@96.5%), PEIMS CAP = 95,669.953 (0.947/.965 = 0.981) , HOLD HARMLESS = 99,660.171 , ESSER REDUCTION = 96,670.577. 2021-22 -- No adjustment for enrollment. However, adjusted operational minutes due to low attendance rate for first four six-weeks periods. 2022-23 No adjustments made.

(4) Pupil/ Teacher Ratio	(4) Number of Teachers	Total Staff	Student Ethnicity				Student % Free or Reduced Lunch
			Hispanic	White	African- American	Other	
15.40	6,813	13,212	68.4%	19.1%	6.3%	6.2%	50.9%
15.40	6,814	13,402	68.2%	19.0%	6.4%	6.4%	50.6%
15.40	6,903	13,425	68.0%	19.1%	6.4%	6.5%	49.6%
15.40	6,938	13,484	68.2%	18.8%	6.4%	6.5%	47.9%
15.30	6,962	13,498	68.3%	18.4%	6.6%	6.7%	49.3%
15.40	7,002	13,645	68.2%	18.1%	6.6%	7.1%	39.6%
15.10	6,845	13,326	68.7%	17.3%	6.7%	7.3%	46.0%
15.10	6,792	13,046	68.5%	16.8%	6.9%	7.9%	48.7%
14.90	6,871	13,191	68.4%	16.1%	6.9%	8.5%	54.1%
14.60	6,920	13,592	68.6%	15.5%	6.9%	9.0%	52.2%

(4) Texas Education Agency's Academic Excellence Indicator System (through 2011-12), Texas Academic Performance Reports (TAPR) beginning 2012-13, and the NISD PEIMS reports beginning 2014.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Years

(UNAUDITED)

Year Ended 08/31	(1) Estimated Population	(2) Personal Income	(2) Per Capita Personal Income	(3) Unemployment Rate	Assessed Valuation of Taxable Property	Weighted Average Daily Attendance	Wealth Per WADA
2015	610,000	\$ 26,556,350,000	\$ 43,535	3.7%	\$ 37,907,088,332	124,488	304,504
2016	627,000	27,766,068,000	44,284	4.1%	42,170,631,479	125,835	335,126
2017	637,000	28,542,696,000	44,808	3.2%	46,693,065,285	127,068	367,465
2018	647,000	28,990,776,000	44,808	3.3%	50,316,708,397	128,170	392,578
2019	657,000	31,985,388,000	48,684	3.0%	53,940,608,215	128,948	418,313
2020	666,000	33,314,652,000	50,022	7.8%	58,292,211,769	126,318	461,471
2021	676,000	36,266,048,000	53,648	4.5%	61,416,939,877	126,312	486,232
2022	686,000	37,853,480,000	55,180	3.5%	64,844,758,491	125,094	518,369
2023	696,000	41,395,992,000	59,477	3.8%	73,522,249,559	127,333	577,399
2024	706,000	Not Available	Not Available	3.8%	73,004,297,308	126,202	578,470

Source:

- (1) Department of Resource Planning of Northside Independent School District
Data for Northside ISD is available through the American Community Survey.
- (2) Per capita income information was obtained from the U.S Department of Commerce Bureau of Economic Analysis for the San Antonio metropolitan area. Personal Income totals equals the District's population estimate multiplied by the per capita income. Information for 2024 was not available.
- (3) Unemployment rate information was obtained from the U.S. Department of Labor Bureau of Labor Statistics for the San Antonio metropolitan area.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF PRINCIPAL EMPLOYERS
August 31, 2024

(UNAUDITED)

<u>Employer</u>	<u>2023</u>		<u>2014</u>	
	<u>Employees</u>	<u>Percentage of Total Employment</u>	<u>Employees</u>	<u>Percentage of Total Employment</u>
Joint Base San Antonio (JBSA) - Lackland, Fort Sam, & Randolph (1)	82,639	7.09%	80,165	8.86%
H.E.B. Food Stores	20,000	1.72%	20,000	2.21%
USAA	18,100	1.55%	16,000	1.77%
City of San Antonio	14,500	1.24%	11,326	1.25%
Northside Independent School District	12,900	1.11%	13,000	1.44%
Methodist Health Care System	12,000	1.03%	8,118	0.90%
North East Independent School District	8,208	0.70%	9,141	1.01%
University of Texas Health Science	7,930	0.68%	7,425	0.82%
San Antonio Independent School District	7,500	0.64%	7,205	0.80%
Baptist Healthcare System	7,291	0.63%	6,500	0.72%
	<u>191,068</u>	<u>16.39%</u>	<u>178,880</u>	<u>19.78%</u>

Source: City of San Antonio Comprehensive Annual Financial Report for the Year Ended September 30, 2023.
Current year ended September 30, 2024 is not available.
Percent based on an employment estimate of 1,165,900 of Non-Farm jobs in the San Antonio-New Braunfels, TX Metropolitan Statistical Area as of September 2023. Figure provided by the U.S. Bureau of Labor Statistics.
Percent based on an employment estimate of 905,100 of Non-Farm jobs in the San Antonio-New Braunfels, TX Metropolitan Statistical Area as of January 2014. Figure provided by the U.S. Bureau of Labor Statistics.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**AVERAGE DAILY ATTENDANCE AND
AVERAGE DAILY MEMBERSHIP**

Last Ten Years

(UNAUDITED)

Year Ended 08/31	* Average Daily Attendance	** Average Daily Membership	Ratio of Average Daily Attendance to Average Daily Membership	Percentage Increase (Decrease) of Average Daily Attendance Over Prior Year
2015	96,476	101,000	95.52%	1.34%
2016	97,952	102,952	95.14%	1.53%
2017	98,688	103,651	95.21%	0.75%
2018	98,628	104,380	94.49%	-0.06%
2019	98,227	104,116	94.34%	-0.41%
2020	98,854	105,787	93.45%	0.64%
2021	99,660	100,948	98.72%	0.82%
2022	94,637	98,415	96.16%	-5.04%
2023	94,297	101,584	92.83%	-0.36%
2024	93,398	99,032	94.31%	-0.95%

* Average Daily Attendance is the average daily attendance of eligible enrollees, district-wide, over the official number of instructional days.

** Average Daily Membership is the average daily enrollment of students, district-wide, over the official number of instructional days.

OPERATING INFORMATION

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

OPERATING STATISTICS
Last Ten Years

(UNAUDITED)

Year Ended 08/31	Average Daily Attendance	General Fund Only		
		Total Expenditures	Cost Per Pupil	Percentage Change
2015	96,476	\$ 733,219,794	\$ 7,600	9.2%
2016	97,952	818,305,828	8,354	9.9%
2017	98,688	840,253,333	8,514	1.9%
2018	98,628	878,447,836	8,907	4.6%
2019	98,227	893,472,980	9,096	2.1%
2020	98,854	922,531,935	9,332	2.6%
2021	99,660	927,269,838	9,304	-0.3%
2022	94,637	931,683,172	9,845	5.8%
2023	94,297	976,132,591	10,352	5.1%
2024	93,398	1,044,169,720	11,180	8.0%

(1) Includes General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds.

Governmental Activities ⁽¹⁾		
Total Expenditures	Cost Per Pupil	Percentage Change
\$ 1,175,500,711	\$ 12,184	7.1%
1,253,651,129	12,799	5.0%
1,245,392,927	12,619	-1.4%
1,290,371,687	13,083	3.7%
1,334,210,195	13,583	3.8%
1,454,991,733	14,719	8.4%
1,481,974,140	14,870	1.0%
1,508,591,110	15,941	7.2%
1,637,366,171	17,364	8.9%
1,810,888,959	19,389	11.7%

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

CONSTRUCTION AND PROPERTY VALUE (1)

Last Ten Years

(In Thousands)

(UNAUDITED)

Fiscal Year	Commercial Construction		Residential Construction		Total Assessed Value
	Number of Permits	Construction Value	Number of Permits	Construction Value	
2015	3,542	\$ 1,933,053	2,273	\$ 413,905	\$ 79,209,534
2016	3,934	2,044,404	2,195	429,983	89,320,404
2017	3,787	1,795,546	2,507	481,690	97,963,193
2018	3,377	2,173,535	3,166	795,774	105,456,587
2019	3,537	1,869,188	3,537	546,886	111,648,203
2020	3,311	1,997,155	4,337	147,789	117,633,168
2021	2,008	7,682,493	4,854	16,124	116,782,849
2022	3,107	18,792,207	4,380	75,205	126,106,706
2023	2,213	20,498,141	3,629 *	- *	133,495,417
2024	2,210	17,974,744	6,022 *	- *	142,080,534

(1) The information presented is for the City of San Antonio, Texas. Separate data for the District is not available.

Source: City of San Antonio, Texas
Bexar County Certified Totals

* Per City of San Antonio DSD the Residential Construction valuation is no longer recorded as of 2022

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

MISCELLANEOUS STATISTICS

August 31, 2024

(UNAUDITED)

Date Founded: June 14, 1955

Board of Trustees:

The District is governed by seven Trustees. Trustees represent single-member districts. Trustees serve staggered four-year terms.

Number of Regular Employees:

Teachers, Counselors, Librarians, and Nurses	7,458
Administrative/Other Professionals	1,574
Support and Classified personnel	<u>4,560</u>
Total	<u><u>13,592</u></u>

Number of Schools and Special Facilities:

High Schools	21
Middle Schools	24
Elementary Schools	83
Special Schools	4
Other Support Centers	<u>14</u>
Total	<u><u>146</u></u>

Other Demographics:

Student Enrollment	101,095
Average Daily Membership	99,032
Average Daily Attendance	93,398
Population (estimated)	706,000
Number of Households (estimated)	261,000

Area: Northwest quadrant of Bexar County - 355 square miles

Source: TSDS PEIMS Student Data Review 2023 -2024 Fall Collection
TSDS PEIMS Staff FTE by role 2023 - 2024 Fall Collection
2024 - 2025 NISD Campus Admin & Support Facility Listing September 20, 2024

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

School Building Information
Last Ten Fiscal Years

(UNAUDITED)

	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
School Buildings										
Adams Hill Elementary (1973)										
Square Feet	67,835	72,843	72,843	72,843	72,843	72,843	72,843	72,843	72,843	76,963
Capacity (students)	645	645	633	633	633	642	572	634	634	588
Enrollment	574	554	550	518	472	527	486	466	500	472
Allen Elementary (1957)										
Square Feet	70,396	87,253	99,995	99,995	99,995	99,995	99,995	99,995	99,995	99,995
Capacity (students)	492	481	492	677	677	663	642	642	642	642
Enrollment	570	599	554	573	579	563	515	465	490	469
Aue Elementary (2007)										
Square Feet	95,579	95,579	95,579	95,579	95,579	95,579	95,579	95,579	95,579	95,579
Capacity (students)	807	807	807	807	807	807	786	786	786	794
Enrollment	631	640	679	673	685	660	597	596	561	559
Beard Elementary (2003)										
Square Feet	87,458	87,458	87,458	87,458	87,458	87,458	87,458	87,458	87,458	87,458
Capacity (students)	786	799	799	778	778	778	758	758	758	737
Enrollment	844	784	739	691	664	663	652	638	579	543
Behlau Elementary (2010)										
Square Feet	100,040	100,424	100,424	100,424	100,424	100,424	100,424	100,424	100,424	100,424
Capacity (students)	831	830	796	796	806	793	785	798	798	794
Enrollment	803	897	970	1,080	763	779	657	608	652	613
Blattman Elementary (2003)										
Square Feet	83,887	83,887	83,887	83,887	83,887	83,887	83,887	83,887	83,887	83,887
Capacity (students)	675	675	675	655	655	655	634	642	642	621
Enrollment	549	516	529	538	524	569	494	499	511	482
Boldt Elementary (2015)										
Square Feet	101,162	101,162	101,162	101,162	101,162	101,162	101,162	101,162	101,162	101,162
Capacity (students)	861	861	851	851	839	838	818	817	817	831
Enrollment	465	465	620	749	850	1,066	634	744	845	907
Boone Elementary (1974)										
Square Feet	84,913	84,913	87,776	86,320	86,320	86,320	86,320	86,320	86,320	86,320
Capacity (students)	736	744	744	764	633	609	588	609	609	588
Enrollment	610	619	622	579	556	547	516	488	487	473
Brauchle Elementary (1990)										
Square Feet	83,794	83,794	83,794	83,794	83,794	83,794	83,794	83,794	83,794	83,794
Capacity (students)	674	682	703	695	678	716	675	650	650	617
Enrollment	595	599	649	624	610	489	452	457	437	451
Braun Station Elementary (1982)										
Square Feet	92,588	92,588	92,588	93,138	93,138	93,138	93,138	93,138	93,138	93,138
Capacity (students)	693	661	661	661	703	704	704	696	696	580
Enrollment	580	578	568	537	514	483	447	381	376	349
Burke Elementary (2000)										
Square Feet	83,135	83,135	83,135	83,135	83,135	83,135	83,135	83,135	83,135	83,135
Capacity (students)	576	563	563	542	542	613	580	601	601	555
Enrollment	507	511	495	472	451	493	570	545	532	548
Cable Elementary (1958)										
Square Feet	75,631	71,542	71,542	71,542	71,542	71,542	71,542	71,542	71,542	71,542
Capacity (students)	644	644	644	644	644	613	593	613	613	572
Enrollment	760	768	697	676	581	534	481	446	451	417
Carlos Coon Elementary (1978)										
Square Feet	83,073	83,073	83,073	83,073	83,073	83,073	83,073	83,073	83,073	83,073
Capacity (students)	810	756	756	756	756	788	724	712	712	684
Enrollment	874	848	828	766	715	693	572	564	583	579
Carnahan Elementary (2008)										
Square Feet	102,941	103,025	103,025	103,025	103,025	103,025	103,025	103,025	103,025	103,025
Capacity (students)	756	839	839	818	818	641	723	650	650	691
Enrollment	640	604	586	577	556	551	499	461	559	565

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Carson Elementary (1998)										
Square Feet	83,135	83,135	83,135	83,135	83,135	83,135	83,135	83,135	83,135	83,135
Capacity (students)	683	696	679	659	655	655	634	580	580	568
Enrollment	630	620	589	572	561	580	529	508	516	500
Ed Cody Elementary (1982)										
Square Feet	83,150	83,150	83,150	83,150	83,150	83,150	83,150	83,150	83,150	83,150
Capacity (students)	858	858	820	832	800	774	753	691	691	691
Enrollment	738	669	630	611	628	621	541	511	522	530
Colby Glass Elementary (1956)										
Square Feet	55,437	55,437	55,437	55,437	55,437	55,437	55,437	55,437	55,437	75,137
Capacity (students)	522	522	522	522	522	469	461	235	235	469
Enrollment	593	577	600	613	560	536	455	1,121	463	387
Cole Elementary (2016)										
Square Feet	-	101,162	101,162	101,162	101,162	101,162	101,162	101,162	101,162	101,162
Capacity (students)	-	603	603	582	603	817	784	804	804	720
Enrollment	-	638	638	793	874	939	993	515	1,224	1,188
Colonies North Elementary (1966)										
Square Feet	78,706	78,706	78,706	78,706	78,706	78,706	78,706	78,706	78,706	78,706
Capacity (students)	644	624	603	582	603	572	531	510	510	626
Enrollment	726	660	665	734	625	636	581	455	608	523
Driggers Elementary (2007)										
Square Feet	91,511	91,511	91,511	91,511	91,511	91,511	91,511	91,511	91,511	91,511
Capacity (students)	653	674	674	653	633	612	568	485	485	465
Enrollment	628	621	609	574	566	589	488	702	488	484
Ellison Elementary (2014)										
Square Feet	102,699	102,699	102,699	102,699	102,699	102,699	102,699	102,699	102,699	102,699
Capacity (students)	851	839	839	839	839	850	830	839	839	835
Enrollment	462	505	531	575	617	671	707	345	763	746
Elrod Elementary (1988)										
Square Feet	67,334	67,334	67,334	67,334	67,334	67,334	67,334	67,334	67,334	67,334
Capacity (students)	530	530	530	530	509	509	477	395	395	449
Enrollment	557	492	521	456	436	433	374	433	344	337
Esparza Elementary (1974)										
Square Feet	80,151	80,151	80,151	80,151	80,151	80,151	80,151	80,151	80,151	80,151
Capacity (students)	760	748	707	707	740	647	639	515	515	634
Enrollment	710	693	674	650	581	525	467	587	449	459
Evers Elementary (1992)										
Square Feet	83,719	83,719	83,719	83,719	83,719	83,719	83,719	83,719	83,719	83,719
Capacity (students)	942	942	942	942	942	798	720	720	720	753
Enrollment	973	970	893	832	754	777	659	489	588	570
Fernandez Elementary (1990)										
Square Feet	80,664	80,664	80,664	80,664	80,664	80,664	80,664	80,664	80,664	80,664
Capacity (students)	728	707	711	711	707	707	655	395	395	683
Enrollment	647	625	591	600	608	586	532	795	494	442
Fields Elementary (2016)										
Square Feet	-	108,450	108,450	108,450	108,450	108,450	105,700	105,700	105,700	105,700
Capacity (students)	-	830	830	777	777	838	806	826	826	823
Enrollment	-	740	740	838	853	835	820	619	832	798
Fisher Elementary (2006)										
Square Feet	96,562	96,562	96,562	96,562	96,562	96,562	96,562	96,562	96,562	96,562
Capacity (students)	830	809	830	777	777	753	720	740	740	720
Enrollment	852	870	842	774	699	701	681	734	547	559
Forester Elementary (2008)										
Square Feet	99,503	99,503	99,503	99,503	99,503	99,503	99,503	99,503	99,503	99,503
Capacity (students)	863	867	830	818	809	788	778	774	774	790
Enrollment	975	979	975	922	861	873	809	768	718	739
Franklin Elementary (2013)										
Square Feet	96,941	100,564	100,564	100,564	100,564	100,564	96,941	96,941	96,941	96,941
Capacity (students)	715	695	715	715	703	723	695	715	715	679
Enrollment	551	609	730	792	768	801	808	441	758	711

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Galm Elementary (1987)										
Square Feet	79,123	79,123	79,123	79,123	79,123	79,123	79,123	79,123	79,123	79,123
Capacity (students)	748	748	748	748	736	748	728	707	707	704
Enrollment	689	684	662	610	568	533	493	437	419	470
John Glenn Elementary (1962)										
Square Feet	85,854	85,854	92,292	91,926	91,926	91,926	91,926	91,926	91,926	91,926
Capacity (students)	706	685	706	747	624	588	539	539	539	547
Enrollment	674	629	609	579	544	542	484	459	469	420
Glenoaks Elementary (1961)										
Square Feet	62,441	62,441	62,441	73,341	74,431	74,431	73,341	73,341	73,341	74,431
Capacity (students)	521	521	541	521	500	444	382	374	374	510
Enrollment	653	681	672	619	684	512	527	538	540	453
Hatchett Elementary (2004)										
Square Feet	101,355	101,355	101,355	101,355	101,355	101,355	101,355	101,355	101,355	101,355
Capacity (students)	776	788	780	785	777	736	704	691	691	679
Enrollment	808	823	798	768	746	716	615	569	632	600
Helotes Elementary (1939)										
Square Feet	56,388	64,870	64,870	64,870	64,870	64,870	64,870	64,870	64,870	64,870
Capacity (students)	433	433	420	420	399	441	420	420	420	399
Enrollment	376	374	401	408	424	404	377	349	341	311
Henderson Elementary (2010)										
Square Feet	100,377	100,377	100,377	100,377	100,377	100,377	100,377	100,377	100,377	100,377
Capacity (students)	885	885	896	885	885	885	863	859	859	815
Enrollment	637	776	817	530	537	617	697	829	1,029	733
Hoffman Elementary (2009)										
Square Feet	104,600	104,600	104,600	104,600	104,600	104,600	104,660	104,660	104,660	104,660
Capacity (students)	839	859	798	818	818	818	818	806	806	756
Enrollment	871	995	945	999	974	980	822	801	859	807
Howsman Elementary (1969)										
Square Feet	61,340	61,340	61,340	61,340	61,340	61,340	61,340	61,340	61,340	61,340
Capacity (students)	604	604	604	604	588	588	568	576	576	596
Enrollment	727	735	747	716	696	741	692	701	666	631
Mary Hull Elementary (1963)										
Square Feet	75,750	75,750	75,750	75,750	75,750	75,750	87,434	87,434	87,434	87,434
Capacity (students)	644	633	633	633	633	629	547	526	526	526
Enrollment	647	624	610	545	488	531	414	427	434	426
Kallison Elementary (2017)										
Square Feet	-	-	102,699	102,699	102,699	102,699	102,699	102,699	102,699	102,699
Capacity (students)	-	-	864	864	851	830	786	807	807	794
Enrollment	-	-	585	585	825	1,106	1,190	1,075	1,186	1,114
Knowlton Elementary (1985)										
Square Feet	76,977	76,977	77,409	77,409	77,409	77,409	77,409	77,409	77,409	77,409
Capacity (students)	801	788	801	747	735	747	724	712	712	774
Enrollment	695	679	656	669	612	603	645	638	650	606
Krueger Elementary (2005)										
Square Feet	100,800	100,800	100,800	100,800	100,800	100,800	100,800	100,800	100,800	100,800
Capacity (students)	810	810	818	818	818	818	786	818	818	807
Enrollment	1,072	1,055	821	745	714	693	611	554	505	487
Kuentz Elementary (2009)										
Square Feet	103,483	104,625	104,625	104,625	104,625	104,625	104,625	104,625	104,625	104,625
Capacity (students)	807	807	807	807	807	807	786	786	786	720
Enrollment	777	765	743	707	655	616	580	540	502	511
Langley Elementary (2009)										
Square Feet	101,572	101,572	101,572	101,572	101,572	101,572	101,572	101,572	101,572	101,572
Capacity (students)	871	871	859	859	859	830	809	818	818	823
Enrollment	755	486	438	457	444	483	569	598	635	650
Leon Springs Elementary (1991)										
Square Feet	69,698	69,698	69,698	69,698	69,698	69,698	69,698	69,698	69,698	69,698
Capacity (students)	585	585	585	585	585	585	564	585	585	605
Enrollment	391	395	466	487	526	514	477	446	399	430

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Leon Valley Elementary (1980)										
Square Feet	76,602	76,602	76,602	76,602	76,602	76,602	76,602	76,602	76,602	79,432
Capacity (students)	727	714	727	715	715	712	691	679	679	691
Enrollment	643	617	636	585	589	556	514	523	568	612
Lewis Elementary (2001)										
Square Feet	97,994	97,994	97,994	97,994	97,994	97,994	97,994	97,994	97,994	97,994
Capacity (students)	806	806	806	806	806	806	774	766	766	683
Enrollment	770	750	723	685	672	621	559	497	510	487
Lieck Elementary (2011)										
Square Feet	105,340	105,745	105,745	105,745	105,745	105,745	105,745	105,745	105,745	105,745
Capacity (students)	851	831	835	835	831	818	810	798	798	794
Enrollment	682	681	711	732	676	659	641	606	626	616
Linton Elementary (1980)										
Square Feet	76,261	76,261	76,261	76,261	76,261	76,261	76,261	76,261	76,261	76,261
Capacity (students)	665	706	695	695	653	629	588	547	547	609
Enrollment	616	592	550	541	481	514	428	472	438	383
Locke Hill Elementary (1975)										
Square Feet	74,990	74,990	74,990	74,990	74,990	74,990	74,990	74,990	74,990	74,990
Capacity (students)	650	661	663	650	674	650	617	609	609	594
Enrollment	651	677	647	627	627	625	542	493	484	551
Los Reyes Elementary (2012)										
Square Feet	105,616	105,616	105,616	105,616	105,616	105,616	105,616	105,616	105,616	105,616
Capacity (students)	839	851	839	839	839	839	818	839	839	786
Enrollment	443	498	521	579	570	582	569	561	502	460
Martin Elementary (2010)										
Square Feet	91,729	91,729	91,729	91,729	91,729	91,729	91,729	91,729	91,729	91,729
Capacity (students)	665	685	685	685	653	642	642	663	663	621
Enrollment	798	781	722	722	663	611	550	520	526	522
May Elementary (1997)										
Square Feet	80,931	80,931	80,931	80,931	80,931	80,931	80,931	80,931	80,931	80,931
Capacity (students)	679	679	683	670	687	645	625	592	592	423
Enrollment	536	580	606	554	508	507	429	415	416	398
McAndrew Elementary (2013)										
Square Feet	90,285	90,285	90,285	90,285	90,285	90,285	90,285	90,285	90,285	90,285
Capacity (students)	680	680	680	680	680	680	659	433	433	639
Enrollment	248	278	295	327	338	344	299	300	292	301
McDermott Elementary (1992)										
Square Feet	86,610	86,610	86,610	86,610	86,610	86,610	86,610	86,610	86,610	86,610
Capacity (students)	826	826	847	826	785	877	818	877	877	774
Enrollment	804	826	801	669	673	830	728	701	689	736
Mead Elementary (2006)										
Square Feet	104,902	104,902	104,902	104,902	104,902	104,902	104,902	104,902	104,902	104,902
Capacity (students)	776	764	767	772	752	740	753	712	712	792
Enrollment	811	852	797	738	702	814	633	614	809	878
Meadow Village Elementary (1967)										
Square Feet	78,464	80,236	80,236	80,236	80,236	80,236	80,263	80,263	80,263	80,236
Capacity (students)	657	657	657	625	604	593	560	568	568	601
Enrollment	636	615	538	531	513	449	419	408	437	383
Michael Elementary (1999)										
Square Feet	93,634	94,222	94,222	94,222	94,222	94,222	94,222	94,222	94,222	94,222
Capacity (students)	842	814	814	818	818	794	774	774	774	748
Enrollment	827	854	763	745	689	699	630	561	553	525
Mireles Elementary (2011)										
Square Feet	102,680	102,680	102,680	102,680	102,680	102,680	102,680	102,680	102,680	102,680
Capacity (students)	823	851	810	810	810	809	776	804	804	790
Enrollment	976	1,113	889	931	960	952	930	914	921	825
Mora Elementary (2018)										
Square Feet	-	-	-	101,162	101,162	101,162	101,162	101,162	101,162	101,162
Capacity (students)	-	-	-	851	798	851	831	666	666	774
Enrollment	-	-	-	473	473	952	484	496	563	572

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Murnin Elementary (2006)										
Square Feet	110,500	110,500	110,500	110,500	110,500	110,500	110,500	110,500	110,500	110,500
Capacity (students)	818	839	822	802	798	764	753	774	774	794
Enrollment	892	886	896	871	884	813	743	730	745	686
Myers Elementary (1997)										
Square Feet	80,981	80,951	80,951	80,951	80,951	80,951	80,951	80,951	80,951	80,951
Capacity (students)	677	665	652	663	652	663	621	609	609	415
Enrollment	721	723	660	680	669	681	578	514	497	479
Nichols Elementary (2002)										
Square Feet	84,263	84,263	84,263	84,263	84,263	84,263	84,263	84,263	84,263	84,263
Capacity (students)	655	655	655	655	655	604	584	617	617	547
Enrollment	501	470	462	464	452	559	455	392	372	334
Northwest Crossing Elementary (1982)										
Square Feet	80,414	80,414	80,414	80,414	80,926	80,926	80,414	80,414	80,414	80,414
Capacity (students)	756	747	736	736	715	737	593	568	568	671
Enrollment	618	619	586	538	524	450	391	418	392	404
Oak Hills Terrace Elementary (1969)										
Square Feet	70,220	70,220	70,220	70,220	70,220	70,220	70,220	70,220	70,220	70,220
Capacity (students)	550	550	554	579	579	547	526	506	506	498
Enrollment	575	620	635	652	623	571	522	463	421	423
Ott Elementary (2004)										
Square Feet	99,350	99,350	99,350	99,350	99,350	99,350	99,350	99,350	99,350	99,350
Capacity (students)	839	818	822	822	822	839	786	798	798	712
Enrollment	753	754	721	692	703	667	623	544	556	576
Passmore Elementary (1970)										
Square Feet	79,714	79,714	79,714	79,714	79,714	79,714	79,714	79,714	79,714	79,714
Capacity (students)	698	644	633	612	612	621	477	539	539	601
Enrollment	580	555	550	551	531	493	438	398	374	394
Powell Elementary (1962)										
Square Feet	64,476	64,476	64,476	64,476	64,476	64,476	64,476	64,476	64,476	84,134
Capacity (students)	509	489	489	509	468	518	498	485	485	506
Enrollment	539	539	475	487	475	457	432	405	388	366
Raba Elementary (2000)										
Square Feet	92,530	92,841	92,841	92,841	92,841	92,841	92,841	92,841	92,841	92,841
Capacity (students)	756	756	756	736	736	736	704	691	691	691
Enrollment	758	698	730	765	740	707	630	598	574	535
Reed Elementary (2023)										
Square Feet	-	-	-	-	-	-	-	-	-	99,974
Capacity (students)	-	-	-	-	-	-	-	-	-	794
Enrollment	-	-	-	-	-	-	-	-	-	632
Rhodes Elementary (2002)										
Square Feet	84,993	84,993	84,993	84,993	84,993	84,993	84,993	84,993	84,993	84,993
Capacity (students)	666	666	637	633	633	560	526	547	547	568
Enrollment	638	642	665	599	546	579	504	513	502	476
Scarborough Elementary (2008)										
Square Feet	105,021	105,021	105,021	105,021	105,021	105,021	105,021	105,021	105,021	105,021
Capacity (students)	830	809	822	802	818	817	776	793	793	748
Enrollment	762	915	807	895	998	997	853	771	869	889
Scobee Elementary (1987)										
Square Feet	86,262	86,262	86,262	86,262	86,262	86,262	86,262	86,262	86,262	86,262
Capacity (students)	798	798	798	798	798	798	715	671	671	683
Enrollment	587	572	593	564	521	534	502	494	498	469
Steubing Elementary (1997)										
Square Feet	80,981	80,981	80,981	80,981	80,981	80,981	80,981	80,981	80,981	80,981
Capacity (students)	617	637	616	616	616	604	584	547	547	403
Enrollment	513	498	505	509	471	472	455	460	455	417
Thornton Elementary (1989)										
Square Feet	80,990	80,990	80,990	80,990	80,990	80,990	80,990	80,990	80,990	80,990
Capacity (students)	798	798	788	756	756	732	712	712	712	706
Enrollment	690	687	630	592	603	573	514	506	533	554

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Timberwilde Elementary (1980)										
Square Feet	80,042	80,042	80,702	80,702	80,702	80,702	80,702	80,702	80,702	80,702
Capacity (students)	850	839	830	809	788	774	753	753	753	699
Enrollment	775	714	695	630	593	609	521	520	507	439
Tomlinson Elementary (2021)										
Square Feet	80,042	80,042	80,702	80,702	80,702	80,702	80,702	101,485	101,485	101,485
Capacity (students)	850	839	830	809	788	774	753	830	830	815
Enrollment	775	714	695	630	593	609	521	534	735	769
Valley-Hi Elementary (1963)										
Square Feet	47,331	47,331	47,331	47,331	47,331	47,331	47,331	47,331	47,331	47,331
Capacity (students)	221	221	221	221	208	197	209	222	222	230
Enrollment	424	399	413	408	389	376	349	314	309	302
Villarreal Elementary (1968)										
Square Feet	76,059	80,574	80,574	80,574	80,574	80,574	80,574	80,574	80,574	80,574
Capacity (students)	760	760	760	760	709	704	704	704	704	745
Enrollment	789	748	739	710	681	704	608	599	607	615
Wanke Elementary (2006)										
Square Feet	97,543	97,543	97,543	97,543	97,543	97,543	97,543	97,543	97,543	97,543
Capacity (students)	839	839	839	839	839	839	818	815	815	745
Enrollment	848	824	831	784	723	740	669	643	646	645
Ward Elementary (2003)										
Square Feet	99,274	105,550	105,550	105,550	105,550	105,550	105,550	105,550	105,550	105,550
Capacity (students)	831	839	839	839	839	858	818	798	798	782
Enrollment	897	877	857	859	838	857	757	747	765	772
Wernli Elementary (2020)										
Square Feet	-	-	-	-	-	102,842	102,842	102,842	102,842	102,842
Capacity (students)	-	-	-	-	-	839	839	839	839	761
Enrollment	-	-	-	-	-	490	490	654	760	770
Westwood Terrace Elementary (1961)										
Square Feet	76,034	76,034	76,034	76,034	76,034	76,034	76,034	82,832	82,832	807
Capacity (students)	624	624	624	592	892	580	333	621	621	621
Enrollment	615	591	543	552	503	509	462	405	436	418
Bernal Middle School (2014)										
Square Feet	196,800	196,800	196,800	196,800	196,800	196,800	196,800	196,800	196,800	196,800
Capacity (students)	1,285	1,265	1,247	1,225	1,204	1,206	1,148	1,178	1,178	1,238
Enrollment	618	727	828	894	1,010	1,117	1,247	1,344	1,470	1,521
Briscoe Middle School (2010)										
Square Feet	190,175	190,175	190,175	190,175	190,175	190,175	190,175	190,175	190,175	190,175
Capacity (students)	1,334	1,341	1,355	1,351	1,326	1,330	1,275	1,283	1,283	1,320
Enrollment	812	903	1,095	1,212	1,390	1,448	1,581	1,326	1,363	1,314
Connally Middle School (1998)										
Square Feet	165,332	165,332	165,332	165,332	165,332	165,332	165,332	165,332	165,332	165,332
Capacity (students)	1,159	1,162	1,142	1,158	1,131	1,140	1,086	1,105	1,105	1,045
Enrollment	1,047	1,023	981	949	954	933	862	804	745	681
Folks Middle School (2013)										
Square Feet	199,594	199,594	199,594	199,594	199,594	199,594	199,594	199,594	199,594	199,594
Capacity (students)	1,521	1,504	1,476	1,491	1,479	1,449	1,393	1,419	1,419	1,438
Enrollment	697	814	1,000	1,210	1,503	1,772	1,783	1,308	1,382	1,411
Garcia Middle School (2009)										
Square Feet	192,725	192,725	192,725	192,725	192,725	192,725	192,725	192,725	192,725	192,725
Capacity (students)	1,483	1,462	1,460	1,464	1,452	1,422	1,377	1,403	1,403	1,430
Enrollment	1,481	1,513	1,473	1,470	1,489	1,578	1,540	1,494	1,424	1,395
Hobby/Hobby Magnet Middle School (1972)										
Square Feet	129,574	141,857	141,857	141,857	141,857	141,857	141,857	141,857	141,857	141,857
Capacity (students)	1,133	1,162	1,127	1,143	1,134	1,148	1,110	812	812	845
Enrollment	992	1,011	1,035	1,037	935	935	921	849	837	914
Jefferson Middle School (2007)										
Square Feet	186,595	186,595	186,595	186,595	186,595	186,595	186,595	186,595	186,595	186,595
Capacity (students)	1,369	1,413	1,372	1,368	1,357	1,374	1,318	1,355	1,355	1,418
Enrollment	1,462	1,463	1,499	1,507	1,482	1,451	1,434	1,266	1,114	1,061

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Jones/Jones Magnet Middle School (1993)										
Square Feet	171,522	171,522	171,522	171,522	171,522	171,522	171,522	177,334	177,334	177,334
Capacity (students)	1,365	1,326	1,303	1,279	1,352	1,259	744	1,060	1,060	1,090
Enrollment	1,202	1,215	1,118	1,071	1,011	968	1,071	1,096	1,106	1,029
Jordan Middle School (1990)										
Square Feet	163,947	163,947	163,947	163,947	163,947	163,947	163,947	163,947	163,947	163,947
Capacity (students)	1,447	1,408	1,468	1,456	1,173	1,164	1,352	1,352	1,352	1,382
Enrollment	1,351	1,325	1,327	1,300	1,259	1,258	1,238	1,099	1,033	962
Luna Middle School (2004)										
Square Feet	188,152	204,293	204,293	204,293	204,293	204,293	204,293	204,293	204,293	204,293
Capacity (students)	1,352	1,358	1,511	1,514	1,483	1,453	1,103	1,418	1,418	1,486
Enrollment	1,230	1,247	1,295	1,355	1,442	1,444	1,417	1,233	1,231	1,131
Neff Middle School (1961)										
Square Feet	120,131	120,131	120,131	120,131	120,131	120,131	142,465	142,465	142,465	142,465
Capacity (students)	1,233	890	1,139	1,136	1,054	1,096	891	963	963	1,110
Enrollment	1,200	1,200	1,217	1,166	1,071	1,072	1,028	959	924	874
Pease Middle School (1974)										
Square Feet	143,740	152,386	152,386	155,422	155,422	155,422	155,422	155,422	155,422	155,422
Capacity (students)	1,245	1,265	1,224	1,220	1,065	1,179	1,106	1,125	1,125	1,117
Enrollment	1,140	1,117	1,163	1,099	1,122	1,091	1,052	883	832	726
Rawlinson Middle School (2003)										
Square Feet	175,818	175,818	175,818	175,818	175,818	175,818	175,818	175,818	175,818	175,818
Capacity (students)	1,304	1,334	1,298	1,294	1,284	1,270	1,211	1,234	1,234	1,297
Enrollment	1,153	1,152	1,202	1,283	1,354	1,327	1,319	1,250	1,242	1,189
Rayburn Middle School (1962)										
Square Feet	176,641	173,001	173,001	173,001	173,001	173,001	173,001	173,001	173,001	181,027
Capacity (students)	1,180	1,162	1,216	1,155	836	1,009	952	948	948	955
Enrollment	979	974	924	934	975	908	857	830	724	655
Ross Middle School (1966)										
Square Feet	139,949	139,949	139,949	139,949	139,949	139,949	139,949	139,949	139,949	139,949
Capacity (students)	1,146	1,157	1,140	1,137	1,199	1,190	1,125	1,106	1,106	1,106
Enrollment	1,107	1,152	1,125	1,161	1,166	1,186	1,180	1,037	947	839
Rudder Middle School (1982)										
Square Feet	119,263	130,288	130,288	130,288	130,288	130,288	130,288	130,288	130,288	130,288
Capacity (students)	950	854	943	939	955	997	925	925	925	910
Enrollment	1,045	1,048	1,051	971	962	1,005	984	937	984	993
Stevenson Middle School (1975)										
Square Feet	172,619	172,619	172,619	172,619	172,619	172,619	172,619	172,619	172,619	187,567
Capacity (students)	1,563	1,538	1,511	1,506	1,468	1,479	1,419	1,438	1,438	1,490
Enrollment	1,364	1,411	1,321	1,328	1,237	1,253	1,216	1,107	1,002	881
Stinson Middle School (1991)										
Square Feet	159,330	159,330	159,330	166,697	166,697	166,697	166,697	166,697	166,697	166,697
Capacity (students)	1,465	1,425	1,371	1,387	1,184	1,301	1,238	1,264	1,264	1,343
Enrollment	1,118	1,132	1,173	1,166	1,146	1,141	1,153	1,100	1,066	948
Straus Middle School (2021)										
Square Feet	-	-	-	-	-	-	-	179,125	179,125	179,125
Capacity (students)	-	-	-	-	-	-	-	1,177	1,177	1,294
Enrollment	-	-	-	-	-	-	-	963	1,104	1,293
Vale Middle School (2008)										
Square Feet	190,915	190,915	190,915	190,915	190,915	190,915	190,915	190,915	190,915	190,915
Capacity (students)	1,494	1,478	1,468	1,448	1,437	1,426	1,359	1,385	1,385	1,415
Enrollment	1,351	1,320	1,317	1,323	1,350	1,337	1,243	1,119	1,028	1,000
Zachry/Zachry Magnet Middle School (1985)										
Square Feet	164,788	164,788	164,788	164,788	164,788	164,788	164,788	164,788	164,788	180,315
Capacity (students)	1,306	1,349	1,310	1,259	1,200	1,141	1,095	805	805	1,433
Enrollment	1,079	1,028	1,007	945	930	956	886	970	965	1,064
Brandeis High School (2008)										
Square Feet	429,667	429,667	429,667	429,667	429,667	429,667	429,667	429,667	429,667	429,667
Capacity (students)	2,696	2,683	2,655	2,695	2,695	2,738	2,738	2,711	2,711	2,742
Enrollment	2,602	2,725	2,716	2,707	2,788	2,784	2,864	2,866	2,778	2,736

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Brennan High School (2010)										
Square Feet	458,501	458,501	458,501	458,501	458,501	458,501	424,505	424,505	424,505	424,505
Capacity (students)	2,840	2,770	2,762	2,762	2,770	2,822	2,822	2,794	2,794	2,822
Enrollment	2,456	2,702	2,918	2,644	2,613	2,716	2,769	3,051	3,140	3,062
Clark High School (1977)										
Square Feet	372,667	372,667	372,667	373,900	373,900	373,900	373,900	373,900	373,900	373,900
Capacity (students)	2,869	2,858	2,528	2,528	2,850	2,854	2,854	2,838	2,838	2,838
Enrollment	2,830	2,901	2,883	2,764	2,855	2,883	2,866	2,875	2,846	2,773
Harlan High School (2017)										
Square Feet	-	-	486,686	486,686	486,686	486,686	486,686	486,686	486,686	486,686
Capacity (students)	-	-	2,818	2,818	2,770	2,869	2,869	2,838	2,838	2,889
Enrollment	-	-	1,449	1,449	2,303	2,781	3,171	3,624	2,535	2,452
Health Careers High School (1986)										
Square Feet	105,985	105,985	105,985	105,985	105,985	105,985	124,564	124,564	124,564	124,564
Capacity (students)	852	856	853	853	853	839	839	1,034	1,034	1,034
Enrollment	855	845	852	845	867	850	912	915	904	925
Holmes/Business Careers High School (1964)										
Square Feet	357,017	355,962	355,962	394,004	394,004	394,004	394,004	394,004	394,004	435,691
Capacity (students)	2,720	2,703	2,703	2,179	2,179	2,866	2,866	2,818	2,818	3,246
Enrollment	2,828	2,913	2,959	2,887	2,847	2,711	2,612	2,593	2,584	2,600
Jay/Jay Science & Engineering HS (1967)										
Square Feet	348,080	348,080	348,080	348,080	348,080	348,080	348,080	348,080	348,080	397,690
Capacity (students)	2,937	2,937	2,929	2,933	2,909	2,949	2,949	2,941	2,941	2,794
Enrollment	2,938	3,031	3,070	3,035	2,907	2,811	2,630	2,529	2,275	2,117
Marshall/Marshall Law High School (1950)										
Square Feet	332,206	332,206	332,206	333,393	333,393	333,393	403,091	403,091	403,091	403,091
Capacity (students)	2,704	2,723	2,758	2,798	2,774	2,679	2,679	3,032	3,032	3,191
Enrollment	2,711	2,692	2,616	2,618	2,531	2,562	2,633	2,648	2,671	2,595
O'Connor High School/Ag Science(1998)										
Square Feet	382,300	391,698	391,698	391,698	391,698	391,698	391,698	391,698	391,698	391,698
Capacity (students)	2,792	2,762	2,782	2,782	2,782	2,826	2,826	2,810	2,810	2,818
Enrollment	3,095	3,158	3,298	3,337	3,274	3,258	3,126	3,043	2,803	2,600
Sotomayor High School (2022)										
Square Feet	-	-	-	-	-	-	-	-	432,477	430,928
Capacity (students)	-	-	-	-	-	-	-	-	2,800	2,845
Enrollment	-	-	-	-	-	-	-	-	1,665	2,384
Stevens/CAST Teach High School (2005)										
Square Feet	413,655	413,655	413,655	413,655	413,655	413,655	418,128	418,128	423,588	425,473
Capacity (students)	2,752	2,747	2,762	2,838	2,838	2,909	2,909	2,869	2,869	2,945
Enrollment	2,903	2,904	2,880	2,924	2,856	2,811	2,839	2,778	2,814	2,734
Taft/Comm Arts High School (1985)										
Square Feet	372,275	372,275	372,275	372,275	372,275	372,275	390,333	390,333	390,333	390,333
Capacity (students)	2,871	2,853	2,844	2,844	2,844	2,844	2,844	2,875	2,875	2,902
Enrollment	2,932	3,101	3,220	2,636	2,471	2,536	2,621	2,671	2,725	2,729
Warren/Construction Careers HS (2002)										
Square Feet	400,898	400,898	400,898	400,898	400,898	400,898	400,898	400,898	400,898	400,898
Capacity (students)	2,816	2,806	2,798	2,798	2,798	2,838	2,838	2,802	2,802	2,846
Enrollment	3,074	3,095	3,024	3,094	3,092	3,021	2,943	2,832	2,682	2,610
Other Facilities										
Block Aquatics Ctr @ Hardin (1976)										
Square Feet	26,400	26,400	26,400	26,400	26,400	26,400	26,400	26,400	26,400	26,400
Central Office (1964)										
Square Feet	56,821	55,778	55,778	55,778	55,778	55,778	55,778	55,778	55,778	55,778
Child Nutrition Warehouse (1983)										
Square Feet	55,500	55,500	55,500	55,500	55,500	55,500	55,500	55,500	55,500	55,500
Child Nutrition Warehouse @ NW Parkway (2015)										
Square Feet	85,768	85,768	85,768	85,768	85,768	85,768	85,768	85,768	85,768	85,768
Grissom Annex (1999)										
Square Feet	9,575	9,575	9,575	9,575	9,575	9,575	9,575	9,575	9,575	9,575
Grissom- Police (1990)										
Square Feet	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200

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Human Resources (2001) Square Feet	12,883	12,883	12,883	12,883	12,883	12,883	12,883	12,883	12,883	12,883
Maintenance (1983) Square Feet	35,934	35,934	35,934	35,934	35,934	35,934	35,934	35,934	35,934	35,934
Maintenance-North (2008) Square Feet	10,603	10,603	10,603	4,917	4,917	4,917	4,917	4,917	4,917	4,917
Natorium @ Farris (2006) Square Feet	51,410	51,410	51,410	51,410	51,410	51,410	51,410	51,410	51,410	51,410
Northside Alternative MS-North (1997) Square Feet	20,825	20,825	20,825	20,825	20,825	20,825	20,825	20,825	20,825	20,825
Family Engagement Center (1996) Square Feet	5,936	5,936	5,936	5,936	5,936	5,936	5,936	5,936	5,936	5,936
Northside Alternative HS (1982) Square Feet	10,050	12,587	12,587	12,587	12,587	12,587	12,587	12,587	12,587	12,587
N. Activities Center (1986) Square Feet	27,437	27,437	43,107	43,107	43,107	43,107	43,107	43,107	43,107	43,107
N. Children's Center Square Feet	19,216	19,216	19,216	19,305	19,305	19,305	19,305	19,305	19,305	19,305
N. Learning Center (1987) Square Feet	43,273	43,273	43,273	43,273	43,273	43,273	43,273	43,273	43,273	43,273
Northside Sports Gym (2017) Square Feet	-	-	90,897	90,897	90,897	90,897	90,897	90,897	90,897	90,897
Northside Swim Center (2013) Square Feet	18,824	18,824	18,824	18,824	18,824	18,824	18,824	18,824	18,824	18,824
Northside Tennis Center (2013) Square Feet	2,540	2,540	2,540	2,540	2,540	2,540	2,540	2,540	2,540	2,540
O'Connor HS Agriculture Center (1998) Square Feet	79,862	79,862	79,862	79,862	79,862	79,862	79,862	79,862	79,862	79,862
Holmgreen Center (1987) Square Feet	43,695	43,695	43,695	43,695	43,695	43,695	43,695	43,695	43,695	43,695
Reddix Center (NVT, NHP) (1993) Square Feet	68,012	68,012	68,012	68,012	68,012	68,012	68,012	68,012	68,012	68,012
Smith Technology Center (2012) Square Feet	39,075	39,075	39,075	39,075	39,075	39,075	39,075	39,075	39,075	39,075
Teicher Student Services (2003) Square Feet	34,407	34,407	34,407	34,407	34,407	34,407	34,407	34,407	34,407	34,407
Northside Support Services Ctr. (2003) Square Feet	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000
Paul Taylor Field House @ Hardin (1972) Square Feet	28,626	28,626	28,626	28,626	28,626	28,626	28,626	28,626	28,626	28,626
AnneMarie Tennis/ Soccer Ctr. @ Hardin (2001) Square Feet	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841
Testing Warehouse @ Grissom (2003) Square Feet	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500
Transportation- North (2004) Square Feet	19,330	19,330	19,330	19,330	19,330	19,330	19,330	19,330	19,330	19,330
Transportation- South (1975) Square Feet	15,105	15,105	15,105	15,105	15,105	15,105	15,105	15,105	15,105	15,105
Transportation- Culebra (2002) Square Feet	14,922	15,052	15,052	15,052	15,052	15,052	15,052	15,052	15,052	15,052
Transportation- McClung (2012) Square Feet	26,427	26,427	26,427	26,427	26,427	26,427	26,427	26,427	26,427	26,427
Transportation- Rhodes (1991) Square Feet	13,598	13,598	13,598	13,598	13,598	13,598	13,598	13,598	13,598	13,598
Stadium @ Farris (2003) Square Feet	22,654	22,654	22,654	22,654	22,654	22,654	22,654	22,654	22,654	22,654
Stadium @ Hardin (1968) Square Feet	26,255	26,255	26,255	26,255	26,255	26,255	26,255	26,255	26,255	26,255
Inselman Baseball Field - No 1 (1975) Square Feet	3,365	3,365	3,365	3,365	3,365	3,365	3,365	3,365	3,365	3,365
Inselman Baseball Field - No 2 (2004) Square Feet	8,492	8,492	8,492	8,492	8,492	8,492	8,492	8,492	8,492	8,492
Northside Soccer Fields (2016) Square Feet	-	-	930	930	930	930	930	930	930	930
Scheiber Clinic @ Jones MS (2022) Square Feet	-	-	-	-	-	-	-	3,077	3,077	3,077

Sources: Department of Resource Planning of Northside Independent School District
District Campus Square Footage-Acreage Report Record

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

Full - Time Equivalents (FTEs)
Staff Information
Last Ten Years

(UNAUDITED)

Year Ended 08/31	Teachers	Professional Support	Campus Administration	Central Administration	Educational Aides	Auxiliary Staff	Total FTEs
2015	6,714.70	1,355.40	289.00	33.00	1,103.10	3,716.50	13,211.70
2016	6,813.80	1,413.50	290.00	35.00	1,110.80	3,738.60	13,401.70
2017	6,903.20	1,457.40	294.80	41.00	1,077.90	3,650.70	13,425.00
2018	6,937.60	1,514.80	296.00	44.00	1,078.40	3,951.00	13,821.80
2019	6,962.30	1,520.80	301.00	43.00	1,086.40	3,934.00	13,847.50
2020	7,001.90	1,568.60	293.90	40.00	1,125.90	3,615.00	13,645.30
2021	6,844.90	1,608.70	299.80	39.50	1,092.70	3,440.70	13,326.30
2022	6,792.20	1,699.30	281.50	39.00	1,064.30	3,170.10	13,046.40
2023	6,870.90	1,747.90	274.10	35.00	1,098.50	3,165.10	13,191.50
2024	6,920.40	1,799.50	278.10	34.50	1,206.20	3,353.70	13,592.40

SOURCE: TSDS PEIMS STAFF FTE BY ROLE

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**FEDERAL AWARDS
SECTION**

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Trustees
Northside Independent School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Northside Independent School District (the “District”), as of and for the year ended August 31, 2024, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements, and have issued our report thereon dated January 21, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District’s internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, we do not express an opinion on the effectiveness of the District’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

To the Board of Trustees
Northside Independent School District

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Whitley Penn LLP

San Antonio, Texas
January 21, 2025

INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Trustees
Northside Independent School District

Report on Compliance for Each Major Federal Program

Opinion on Each Major Program

We have audited Northside Independent School District’s (the “District”) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District’s major federal programs for the year ended August 31, 2024. The District’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District’s complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended August 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District’s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

To the Board of Trustees
Northside Independent School District

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Whitley Penn LLP

San Antonio, Texas
January 21, 2025

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended August 31, 2024

I. Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Type of auditors' report issued on compliance with major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516 (a) ?	No

Identification of major programs:

<u>Name of Federal Program or Cluster</u>	<u>Assistance Listing Number (ALN)</u>
---	--

U.S. Department of Agriculture <i>Child Nutrition Cluster</i>	10.553 and 10.555
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Dollar Threshold Considered Between Type A and Type B Federal Programs	\$3,000,000
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Auditee qualified as low risk auditee?	Yes
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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (continued)
For the Year Ended August 31, 2024

II. Financial Statement Findings

None Reported

III. Federal Award Findings and Questioned Costs

None Reported

NORTHSIDE INDEPENDENT SCHOOL DISTRICT

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For the Year Ended August 31, 2024

Federal regulations, Title 2 U.S. Code of Federal Regulations Section 200.511 states, "The auditee is responsible for follow-up and corrective action on all audit findings. As part of this responsibility, the auditee must prepare a summary schedule of prior audit findings." The summary schedule of prior audit findings must report the status of the following:

- All audit findings included in the prior audit's schedule of findings and questioned costs and
- All audit findings reported in the prior audit's summary schedule of prior audit findings except audit findings listed as corrected.

I. Prior Audit Findings

None Reported

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
SAN ANTONIO, TEXAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended August 31, 2024

(1) Federal Grantor/ Pass-Through Grantor/ Program Title	(2) Federal Assistance Listing Number	(2A) Pass-Through Grantor's Number	(3) Federal Expenditures
United States Department of Education:			
Direct Program:			
Impact Aid-P.L. 81-874	84.041	S041B-2019-5058	\$ 1,058,201
Total Direct Program			<u>1,058,201</u>
Passed Through Restore Education:			
2023-2024 Adult Education - Family Literacy Continuation ITE	84.002A	2023ALA001	9,676
2023-2024 Adult Education - English Literacy & Civics Ed Sec 231	84.002A	2023ALA001	46,215
2023-2024 Adult Education - Family Literacy Continuation ABE Federal	84.002A	2023ALA001	568,295
2024-2025 Adult Education - Family Literacy Continuation ITE	84.002A	2924ALA029	516
2024-2025 Adult Education - English Literacy & Civics Ed Sec 231	84.002A	2924ALA045	2,124
2024-2025 Adult Education - Family Literacy Continuation ABE Federal	84.002A	2924ALA029	81,033
Total Assistance Listing Number 84.002A			<u>707,859</u>
Passed Through Texas Education Agency:			
Special Education Cluster (IDEA):			
IDEA - Part B, Formula	84.027A	236600010159156600	789,844
IDEA - Part B, Formula	84.027A	246600010159156600	26,117,597
IDEA - Part B, Discretionary (Deaf)	84.027A	236600110159156673	4,839
IDEA - Part B, Discretionary (Deaf)	84.027A	246600110159156673	75,412
COVID-19: IDEA - Part B, Formula - American Rescue Plan Act (ARP)	84.027X	225350020159155350	217,671
Total Assistance Listing Number 84.027			<u>27,205,363</u>
IDEA - Part B, Preschool	84.173A	236610010159156610	46,584
IDEA - Part B, Preschool	84.173A	246610010159156610	287,969
Total Assistance Listing Number 84.173			<u>334,553</u>
Total Special Education Cluster (IDEA)			<u>27,539,916</u>
Career and Technical Education - Basic Grant	84.048A	19420006015915	(115)
Career and Technical Education - Basic Grant	84.048A	22420006015915	(616)
Career and Technical Education - Basic Grant	84.048A	24420006015915	1,230,302
Career and Technical Education - Basic Grant	84.048A	25420006015915	99,860
Total Assistance Listing Number 84.048			<u>1,329,431</u>
Title I, Part A - Improving Basic Programs	84.010A	21610101015915	(28)
Title I, Part A - Improving Basic Programs	84.010A	23610101015915	1,134,185
Title I, Part A - Improving Basic Programs	84.010A	24610101015915	31,471,372
Title I, Part A - Improving Basic Programs	84.010A	25610101015915	75,622
Total Assistance Listing Number 84.010			<u>32,681,151</u>
Title II, Part A - Supporting Effective Instruction	84.367A	23694501015915	174,057
Title II, Part A - Supporting Effective Instruction	84.367A	24694501015915	4,030,585
Title II, Part A - Supporting Effective Instruction	84.367A	25694501015915	41,560
Total Assistance Listing Number 84.367			<u>4,246,202</u>
Title III Part A - English Language Acquisition and Language Enhancement	84.365A	23671001015915	294,729
Title III Part A - English Language Acquisition and Language Enhancement	84.365A	24671001015915	1,265,509
Title III Part A - English Language Acquisition and Language Enhancement	84.365A	25671001015915	330
Total Assistance Listing Number 84.365			<u>1,560,568</u>
Title IV, Part A, Subpart 1, Student Support and Academic Enrichment	84.424A	23680101015915	95,976
Title IV, Part A, Subpart 1, Student Support and Academic Enrichment	84.424A	24680101015915	2,037,940
Title IV, Part A, Subpart 1, Student Support and Academic Enrichment	84.424A	25680101015915	5,233
Total Assistance Listing Number 84.424			<u>2,139,149</u>

(Continued on next page)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
SAN ANTONIO, TEXAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - Continued
Year Ended August 31, 2024

(1) Federal Grantor/ Pass-Through Grantor/ Program Title	(2) Federal Assistance Listing Number	(2A) Pass-Through Grantor's Number	(3) Federal Expenditures
21st Century Community Learning Centers	84.287C	246950307110033	\$ 1,493,064
21st Century Community Learning Centers	84.287C	256950307110033	6,154
Total Assistance Listing Number 84.287			1,499,218
COVID-19: ARP ESSER - Homeless I Children and Youth (ARP-HCY)	84.425W	215330017110061	177,108
COVID-19: ARP ESSER - Homeless II Children and Youth (ARP-HCY)	84.425W	21533002015915	621,806
COVID-19: CRRSA Elementary and Secondary School Emergency Relief (ESSER II)	84.425D	21521001015915	209,488
COVID-19: ARP Elementary and Secondary School Emergency Relief (ESSER III)	84.425U	21528001015915	69,833,603
Total Assistance Listing Number 84.425			70,842,005
Summer School LEP	84.369A	69552302	64,657
Total Passed Through Texas Education Agency			141,902,297
Total United States Department of Education:			143,668,357
<u>United States Department of Treasury:</u>			
Passed Through Bexar County:			
COVID-19: ARPA Coronavirus State and Local Fiscal Recovery	21.027	SLFRP1970	441,019
Total Passed Through Bexar County			441,019
Total United States Department of Treasury			441,019
<u>United States Department of Defense:</u>			
Direct Program:			
ROTC	12.000		1,052,517
Texas Placement Program	12.000		900
Total United States Department of Defense			1,053,417
<u>Federal Communication Commission:</u>			
Direct Program:			
COVID-19 Emergency Connectivity Fund Program	32.009	ECF202201858	(691)
Total Federal Communication Commission			(691)
<u>United States Department of Health and Human Services:</u>			
Passed Through Education Service Center Region 20:			
2023-2024 Adult Education - Temporary Assistance for Needy Families (TANF)	93.558	2023ALA001	58,694
Total Passed Through Education Service Center Region 20			58,694
Passed Through Texas Health and Human Services Commission:			
Medicaid Administrative Claiming Program	93.778	HHS000537900259	986,247
Total Assistance Listing Number Medicaid Cluster 93.778			986,247
Total Passed Through Texas Health and Human Services Commission			986,247
Total United States Department of Health and Human Services			1,044,941

(Continued on next page)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
SAN ANTONIO, TEXAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - Continued
Year Ended August 31, 2024

(1) Federal Grantor/ Pass-Through Grantor/ Program Title	(2) Federal Assistance Listing Number	(2A) Pass-Through Grantor's Number	(3) Federal Expenditures
<u>United States Department of Agriculture:</u>			
Child Nutrition Cluster			
Passed Through Texas Education Agency:			
School Breakfast Program	10.553	714024	\$ 9,100,166
School Breakfast Program-Seamless Summer Option Program	10.553	714024	100,697
National School Lunch Program	10.555	713024	33,819,072
National School Lunch Program-Seamless Summer Option Program	10.555	713024	286,666
Total Passed Through Texas Education Agency			43,306,601
Passed Through State Department of Agriculture:			
USDA Donated Commodities (non-cash)	10.555	NT4XL1YGLGC5	6,224,160
COVID-19: Supply Chain Assistance Grant	10.555	NT4XL1YGLGC5	4,282,455
Total Passed Through State Department of Agriculture:			10,506,615
Total Child Nutrition Cluster			53,813,216
Passed Through State Department of Agriculture:			
Child and Adult Care Food Program	10.558	NT4XL1YGLGC5	1,484,165
Local Food For Schools Grant	10.185	NT4XL1YGLGC5	246,500
Total Passed Through State Department of Agriculture:			1,730,665
Total United States Department of Agriculture			55,543,881
Total Expenditure of Federal Awards			\$ 201,750,924

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

August 31, 2024

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of the District under programs of the federal government for the year ended August 31, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Northside Independent School District, it is not intended to and does not present the financial position, changes in net positions, or cash flows of the District.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. INDIRECT COST RATE

The District has elected not to use the 10% de minimis indirect cost rate allowed under Uniform Guidance.

The USDE has given TEA authority to issue indirect cost rates for ISDs. To recover any indirect costs, the District must request and receive new indirect cost rates for every school year allowed by the Uniform Guidance Part 200.57.

4. BASIS OF FUNDING

Federal funding for Food Services under child nutrition programs is primarily based upon the number and type of meals served and in user charges as reported to the US Department of Agriculture. Federal funding received related to various grant programs is based upon periodic reports detailing reimbursable expenditures made in compliance with the program guidelines to the grantor agencies. The programs are governed by various rules and regulations of the grantors. Amounts received and receivable under these various funding programs are subject to periodic audit and adjustment by the funding agencies. To the extent, if any, that the District has not complied with all the rules and regulations with respect to performance, financial or otherwise, adjustment to or return of funding monies may be required. In the opinion of the District's management, there are no significant contingent liabilities relating to matters of compliance and, accordingly, no provision has been made in the basic financial statements for such contingences.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

August 31, 2024

5. RECONCILIATION TO BASIC FINANCIAL STATEMENTS

The following table is a reconciliation of federal awards per Exhibit K-1 and federal revenues reported on Exhibit C-2 of the District 's Annual Comprehensive Financial Report:

Total expenditures of federal awards per Exhibit K-1	\$ 201,750,924
Federal revenue recorded in the general fund	
Medicaid School Health and Related Services	15,949,144
E-rate Program	1,963,455
Federal program revenue reported on Exhibit C-2	<u>\$ 219,663,523</u>